

Greenlam/2020-21
January 11, 2021

The Manager,
BSE Limited
Department of Corporate Services
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The Manager,
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BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

Dear Sir/ Madam,

SUB: INCORPORATION OF SUBSIDIARY IN REPUBLIC OF POLAND

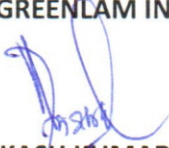
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that a company under the name "**GREENLAM POLAND LIMITED LIABILITY COMPANY**" (abbreviated name being "**GREENLAM POLAND LLC**") has been incorporated on January 08, 2021 in Republic of Poland, to carry out, *inter alia*, the business of marketing and distribution of decorative laminates and other paper and / or wood based products. In the said **GREENLAM POLAND LLC**, Greenlam Asia Pacific Pte. Ltd. (a wholly-owned subsidiary of Greenlam Industries Limited, in Singapore) holds 99% shares, and balance 1% share is held by Greenlam Industries Limited. Accordingly, the said **GREENLAM POLAND LLC** has become a step-down subsidiary of Greenlam Industries Limited upon its incorporation.

The details as required under the Listing Regulations, read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith.

This is for your information and record.

Thanking You,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**


PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRESIDENT - LEGAL



Encl: As above

Annexure

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	GREENLAM POLAND LIMITED LIABILITY COMPANY (abbreviated name being "GREENLAM POLAND LLC") Authorized Capital: PLN 100,000.00 (One hundred thousand Polish zloty) As it is a newly incorporated company, information for turnover etc. is not relevant/available at this stage.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	GREENLAM POLAND LLC is incorporated as a wholly owned step-down subsidiary of Greenlam Industries Limited ("Greenlam") wherein Greenlam holds 1% shares, and its wholly owned subsidiary in Singapore namely Greenlam Asia Pacific Pte. Ltd., (GAP) holds 99% share. The subscription by Greenlam and GAP mentioned above doesn't fall within the ambit of Related Party Transaction. The promoters / promoter group/ group companies of Greenlam have no interest in GREENLAM POLAND LLC .
c)	Industry to which the entity being acquired belongs	Marketing and distribution of decorative laminates and other paper and/or wood based products.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object of the target entity is well within the ambit of the main line of business being carried on by the parent listed entity, hence no further information need to be given in this regard.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	GREENLAM POLAND LLC has been incorporated in the Republic of Poland. It will be registered with the National Court Register (KRS) in Poland shortly.
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration whether cash consideration or share swap and details of the same	Greenlam has subscribed to 1% share of the authorized capital equals to PLN 1,000.00 and GAP has subscribed to 99% share of the authorized capital equals to PLN 99,000.00.



h)	Cost of acquisition or the price at which the shares are acquired	Greenlam Poland LLC has been incorporated with an authorized Capital of PLN 100,000.00 as per the subscription amount break-up mentioned hereinabove.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Greenlam has 1% participatory interest and GAP has 99% participatory interest in GREENLAM POLAND LLC .
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	GREENLAM POLAND LLC has been incorporated with the objective to carry on marketing and distribution of decorative laminates and other paper and/or wood based products. Apart from the above no other information about GREENLAM POLAND LLC is available/relevant for the time being.

For **GREENLAM INDUSTRIES LIMITED**



PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRESIDENT - LEGAL

