



# Axita Cotton Limited

**Mfg. & Exporter of Cotton**

ISO 9001:2015  
CERTIFIED

CIN No. : L17200GJ2013PLC076059  
GST IN : 24AALCA8092L1Z6  
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,  
Mahesana-382715. Gujarat. India  
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

Date: July 28, 2020

To,  
Department of Corporate Service  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai-400 001.

**Ref: Axita Cotton Limited (Security Code/Security Id: 542285/AXITA).**

Respected Sir/Madam,

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

The Board of Directors of the Company at their meeting held today (i.e. July 28, 2020), have, inter alia, considered and approved the following:

- Audited Financial Statement of the Company for the financial year ended on March 31, 2020.
- Audited Financial Results of the Company for the half-year and year ended on March 31, 2020 along with Auditor's report with Unmodified Opinion and Declaration by the Company.
- Re-appointment of Mr. Harsh Shah, Chartered Accountant, (Membership No: 189228) as an internal auditor of the company for internal audit of the company for F.Y. 2020-21. Brief profile of internal auditor is enclosed.
- Considered and approved all other businesses as per agenda circulated.

The Board meeting commenced at 04:30 p.m. and concluded at 07:00 p.m.

This is for your information and record.

Yours faithfully,  
For, Axita Cotton Limited

  
**Kushal Nitinbhai Patel**  
Managing Director  
DIN: 06626639





## CA HARSH SHAH

A-7, Sthapana Flats, Ankur Road, Naranpura, Ahmedabad - 380013

### PROFILE

Qualification	: Chartered Accountant, B.COM, PGDIFA, Direct Tax Practices
Date of Birth	: Feb 15, 1995
Permanent Address	: A-7, Sthapana Flats, Ankur Road, Naranpura, Ahmedabad - 380013
Phone no.	: (M) +91 97221 29886

<b>Name:</b>	Harsh Shah
<b>Membership No.:</b>	189228
<b>Permanent Address:</b>	A-7, Sthapana Flats, Ankur Road, Naranpura, Ahmedabad - 380013
<b>Phone no:</b>	(M) +91 97221 29886
<b>Email Id:</b>	caharshshah15@gmail.com

### **Brief Profile:**

I am an Associate Member of the Institute of Chartered Accountants of India. I have completed my graduation (B.COM) from S.M. Patel, Institute of Commerce. I did my post-graduation (P.G.D.I.F.A) from S.D. School of Commerce. I did my Direct Tax Practice Degree Course from Maneklal Nanawati Law College.

I have huge experience of working in various fields & Industries like Cotton Industry, Aluminum Industry, CNC Heavy Duty Machine industry, Project Finance Service Sector, Management Consultancy Sector Etc.

### **Glimpses Of work done:**

- Implemented ERP Process in the Organization.
- Undertaken whole GST implementation in the firm.
- Compliance of company law matters such as incorporation of companies and Limited liability partnerships and drafted resolutions and minutes of meetings.
- Prepared appeals and petitions for income tax cases and service tax cases to be filed before income tax authorities.
- Undertaken Annual Filing of various companies under MCA21 portal.
- Undertaken TDS Return Filing work of various clients.
- Managed Accounting preparation of various clients.
- Guiding on Smooth Implementation of ERP Project in the company.
- Implemented Just in time approach of costing in major Purchase items.
- Conducted Reviews on major expenses and given solution to reduce the cost.

*Harsh Shah*



## **CA HARSH SHAH**

**A-7, Sthapana Flats, Ankur Road, Naranpura, Ahmedabad - 380013**

- Guiding on Advanced Stock taking activity at each month end.
- Undertaken Cost Controlling Activity in whole organization.
- Undertaken Surprise stock audits in each of the units.
- Undertaken Project Finance work in order to procure Cash Credit Facility.
- Recording day to day business transactions.

### **Area of Interest**

- Statutory Audit
- Tax Audit
- Scrutiny Assessment Procedure
- Appeals and Revision proceedings under Income Tax Act
- Bank Statutory Audit, Concurrent Audit, Credit Audit, Stock Audit, Revenue Audit
- GST Compliances and all other areas.
- Project Finance/ Financial Advice/ Financial Assistance
- Management Consultancy
- Export/Import Compliances
- Insolvency & Bankruptcy Process under Insolvency and Bankruptcy Code, 2016.
- Real Estate Regulatory Authority 2017. (RERA 2017)
- Foreign Exchange Risk management, Futures, Forwards, Options & Swaps.
- Companies Act 2013 Compliances.
- Various Cost Reduction Techniques such as JIT, ABC, KAIZEN etc.

### **Personality Traits**

- Flexibility and willingness to learn.
- Sense of Responsibility
- Hard working & Continuous Learner
- Adaptive & Friendly Nature
- Team Leadership and ability to getting work done from subordinates.

Regards,

Thanking You  
CA HARSH SHAH  
Chartered Accountant  
Membership No: 189228