

Date: May 28, 2020

**Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Script Code: 539289

**Listing Department
National Stock Exchange of India Limited**

Bandra Kurla Complex
Bandra East
Mumbai – 400 051

NSE Symbol: MAJESCO

Dear Sir/ Madam,

Sub: Allotment of 45,250 Equity Shares of Rs. 5/- each to employees on exercise of Stock options

We hereby inform you that Investors' Grievances and Stakeholders' Relationship Committee of the Board of Directors of the Company at its meeting held today i.e. May 28, 2020 allotted 45,250 fully paid-up equity shares of face value of Rs. 5/- each to employees, who exercised their vested options under the Company's Employee Stock Option Scheme.

The said shares shall rank pari-passu with existing shares of the Company in all respects.

Resultantly, the paid-up share capital of the Company stands increased to 2,87,47,197 equity shares amounting in aggregate to Rs. 14,37,35,985/-

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For **Majesco Limited**

Farid Kazani
Managing Director and Group CFO