



GANESHA ECOSPHERE LIMITED

GESL/2020-21

August 8, 2020

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers,
Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037
Scrip Code: 514167

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No. : 022-26598237/38
Scrip Symbol: GANECOS

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, at its meeting held today, has decided to acquire an under construction washing plant at Nepal.

The details as required under the aforesaid regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as Annexure A.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Ganesha Ecosphere Limited

(Bharat Kumar Sajnani)
Company Secretary-cum-Compliance Officer

Encl: As above

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	ESSEL INDUSTRIES NEPAL PRIVATE LIMITED ("Entity") Authorized & Paid-up Share Capital: NPR 3,00,00,000/- (Nepalese Rupees Three Crore Only) equivalent to Rs. 1,87,50,000/- (Rupees One Crore Eighty-Seven Lakh Fifty Thousand only). The Entity has not commenced its business operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
3.	Industry to which the entity being acquired belongs	Washing of PET bottle scrap and making granules.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of proposed acquisition is to create overseas raw material sourcing platform. The business of the Target Entity is in line with the main business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Approval is required from the regulators of Target Entity in Nepal. No regulatory approval is required in India.
6.	Indicative time period for completion of the acquisition	Expected to complete within Calendar Year 2020.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	~ Rs. 10 Crore (Tentative). Final acquisition cost is subject to due diligence and finalisation of Term Sheet/ Agreement.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company plans to undertake 100% shareholding of the Entity.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	ESSEL INDUSTRIES NEPAL PRIVATE LIMITED was incorporated as a Wholly Owned Subsidiary of ESSEL INDUSTRIES PRIVATE LIMITED, India, on December 21, 2018; History of last 3 years turnover: Not applicable, as the Entity has not commenced its business operations. Country: Nepal

