

Ref: SIPL/2020-21/0046

30th September, 2020

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Voting Results of 14th Annual General Meeting (AGM) of the Company held on 29th September, 2020 through Video Conference (VC)/ Other Audit Visual Means (OAVM), pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the details of the Results of remote e-voting as well as e-voting at 14th AGM of the Company held on Tuesday, 29th September, 2020 at 02:00 PM through Video Conference (VC)/ Other Audit Visual Means (OAVM).

All the resolutions contained in the Notice dated 31st August, 2020 of the 14th AGM were approved by the requisite majority of shareholders through remote e-voting and e-Voting at 14th AGM of the Company.

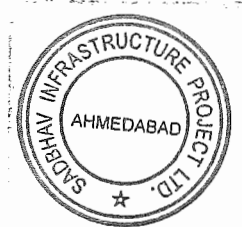
You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary
Membership No. F9193
Encl: a. a



Sadbhav Infrastructure Project Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : investor@sadbhavinfra.co.in Web: www.sadbhavinfra.co.in CIN: L45202GJ2007PLC049808

**DISCLOSURE OF VOTING RESULTS OF 14TH ANNUAL GENERAL MEETING OF
SADBHAV INFRASTRUCTURE PROJECT LIMITED HELD ON 29TH SEPTEMBER, 2020**

**Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**I. Attendance of members through Video Conference (VC)/ Other Audit Visual
Means (OAVM).**

Sr. No.	Particulars	Details
1	Date of AGM/ EGM	29 th September, 2020
2	Total number of shareholders on record date:	16803
3	No. of Shareholders present in the meeting either in person or through proxy: i. In person Promoters and Promoter Group Public ii. Through Proxy Promoters and Promoter Group Public	Not Arranged
4	II. No. of Shareholders attended the meeting through Video Conferencing (VC)/ Other Audit Visual Means (OAVM): Promoters and Promoter Group Public	3 48

III. Results of E-Voting / E-Voting at 14th AGM of the Company

The mode of voting for all resolutions were:

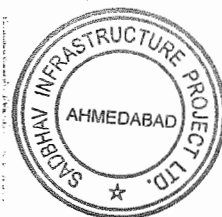
- E-voting and
- E-voting at 14th AGM of the Company.

Results of the e-voting in the prescribed format along with consolidated Scrutinizer's Report are annexed herewith.

Thanking You,
Yours faithfully,

For Sadbhav Infrastructure Project Limited

Hardik Modi
Hardik Modi
Company Secretary
Membership No. F9193
Encl: a. a



Sadbhav Infrastructure Project Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

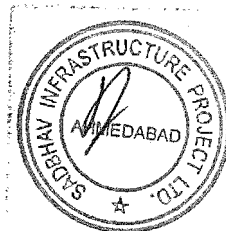
T : +91 79 26463384 F : +91 79 26400210 E : investor@sadbhavinfra.co.in Web: www.sadbhavinfra.co.in CIN: L45202GJ2007PLC049808

Sadbhav Infrastructure Project Limited

Resolution No. 1 :
Adoption of (a) the audited Standalone financial statements of the Company for the financial year ended 31st March, 2020, the reports of the Board of Directors and Auditors thereon; and

(b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 and the report of Auditors thereon.

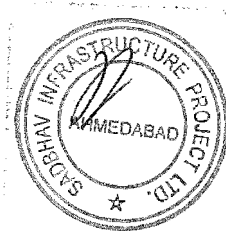
Resolution Required : (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	24,75,44,474	24,75,44,474	100.0000	24,75,44,474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		24,75,44,474	24,75,44,474	100.0000	24,75,44,474	0	100.0000
Public Institutions	E-Voting	3,90,28,914	3,00,11,157	76.8947	3,00,11,157	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,90,28,914	3,00,11,157	76.8947	3,00,11,157	0	100.0000
Public Non Institutions	E-Voting	6,56,51,828	1,92,69,504	29.3510	1,92,69,396	101	99.9994	0.0005
	Poll		0	0.0000	0	0	100.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		6,56,51,828	1,92,69,504	29.3510	1,92,69,396	101	99.9994
Total		35,22,25,216	29,68,25,135	84.2714	29,68,25,027	101	100.0000	0.0000



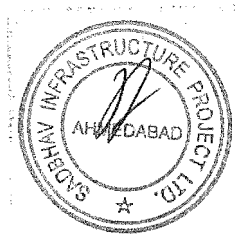
Sadbhav Infrastructure Project Limited

Resolution No. 2 : To appoint a Director in place of Mr. Shashin V. Patel (DIN: 00048328), who retires by rotation and being eligible, offers himself for reappointment.

Resolution Required : (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	24,75,44,474	24,75,44,474	100.0000	24,75,44,474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		24,75,44,474	24,75,44,474	100.0000	24,75,44,474	0	100.0000
Public Institutions	E-Voting	3,90,28,914	3,00,11,157	76.8947	3,00,11,157	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,90,28,914	3,00,11,157	76.8947	3,00,11,157	0	100.0000
Public Non Institutions	E-Voting	6,56,51,828	1,92,69,504	29.3510	1,92,69,103	401	99.9979	0.0021
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		6,56,51,828	1,92,69,504	29.3510	1,92,69,103	401	99.9979
Total		35,22,25,216	29,68,25,135	84.2714	29,68,24,734	401	99.9999	0.0001

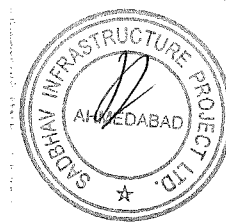


Resolution No. 3: Ratification of Remuneration of Cost Auditor.								
Resolution Required : (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting		24,75,44,474	100.0000	24,75,44,474	0	100.0000	0.0000
	Poll	24,75,44,474	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	24,75,44,474	24,75,44,474	100.0000	24,75,44,474	0	100.0000	0.0000
Public Institutions	E-Voting		3,00,11,157	76.8947	3,00,11,157	0	100.0000	0.0000
	Poll	3,90,28,914	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3,90,28,914	3,00,11,157	76.8947	3,00,11,157	0	100.0000	0.0000
Public Non Institutions	E-Voting		1,92,69,504	29.3511	1,92,69,103	401	99.9979	0.0021
	Poll	6,56,51,828	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	6,56,51,828	1,92,69,504	29.3511	1,92,69,103	401	99.9979	0.0021
Total		35,22,25,216	29,68,25,135	84.2714	29,68,24,734	401	99.9999	0.0001



Sadbhav Infrastructure Project Limited

Resolution No. 4. Issue of Secured/Unsecured Non-Convertible Debentures and/or other Debt Securities on private placement basis.								
Resolution Required : (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting		24,75,44,474	100.0000	24,75,44,474	0	100.0000	0.0000
	Poll	24,75,44,474	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		24,75,44,474	24,75,44,474	100.0000	24,75,44,474	0	100.0000
Public Institutions	E-Voting		3,00,11,157	76.8947	3,00,11,157	0	100.0000	0.0000
	Poll	3,90,28,914	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,90,28,914	3,00,11,157	76.8947	3,00,11,157	0	100.0000
Public Non Institutions	E-Voting		1,92,69,504	29.3511	1,92,69,303	201	99.9990	0.0010
	Poll	6,56,51,828	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		6,56,51,828	1,92,69,504	29.3511	1,92,69,303	201	99.9990
Total		35,22,25,216	29,68,25,135	84.2714	29,68,24,934	201	99.9999	0.0001



Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
14th Annual General Meeting of the Equity Shareholders of
Sadbhav Infrastructure Project Limited
'Sadbhav House', Opp. Law Garden Police Chowki, Ellisbridge,
Ahmedabad – 380 006.

Dear Sir,

Subject: Scrutinizer's Report on Remote E-Voting of 14th Annual General Meeting (AGM) of the Equity Shareholders of Sadbhav Infrastructure Project Limited on Tuesday, September 29, 2020 at 2.00 p.m. through Video Conference (VC)/ Other Audit Visual Means (OAVM) conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20(4) of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/2020, dated 08.04.2020 (EGM Circular - I), General Circular No. 17/2020 dated 13.04.2020 (EGM Circular - II) and General Circular No. 20 /2020 dated 05/05/2020.

1. I, Ravi Kapoor, Practicing Company Secretary, appointed by the Board of Directors of Sadbhav Infrastructure Project Limited, ("the Company") as Scrutinizer for the purpose of scrutinizing the Remote E-Voting process in a fair and transparent manner and ascertaining the requisite majority on Remote E-Voting carried out as per the applicable provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolution(s), passed at the 14th Annual General Meeting of the Members of the Company held on Tuesday, September 29, 2020 at 2:00 P.M. IST through VC/OAVM.
2. The Remote E-Voting period for remote E-Voting commenced on Saturday, September 26, 2020, 9.00 a.m. to Monday, September 28, 2020, 05.00 p.m.
3. The shareholders holding shares as on the "cut off" date i.e. Tuesday, September 22, 2020 were entitled to vote on the proposed resolutions (Items No. 1 to 4 as set out in the Notice of the 14th Annual General Meeting of the Company).

4. The votes were unblocked on September 29, 2020 at around 03.00 p.m. in the presence of two witnesses who were not in the employment of the Company.

Kinjal Shah

Mr. Kinjal Shah

Gaurav Vesasi

Mr. Gaurav Vesasi

5. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-Voting website of Central Depository Services (India) Limited (www.evotingindia.com)

I now submit my Report as under on the result of the remote E-voting in respect of below Resolutions:

Item No. 1-Ordinary Resolution

To receive, consider and adopt:

- (a) The audited Standalone financial statement of the Company for the financial year ended on 31 March, 2020, the reports of the Board of Directors and Auditors thereon; and
- (b) The audited consolidated financial statement of the Company for the financial year ended on 31 March, 2020 and the report of Auditors thereon.

(I) Voted in favour of resolution:

Number of members voted through remote electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes cast
77	296825027	100

(II) Voted against the resolution:

Number of members voted through remote electronic voting system	Number of votes casted in against the resolution.	% of total number of valid votes cast
2	101	Negligible

(III) No of members abstained from voting:

Total number of members whose votes were abstained	Total number of votes
NIL	NIL

Item No. 2- Ordinary Resolution

To appoint a Director in place of Mr. Shashin V. Patel (DIN: 00048328), who retires by rotation and being eligible, offers himself for reappointment.

(I) Voted in favour of resolution:

Number of members voted through remote electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes cast
76	296824727	100

(II) Voted against the resolution:

Number of members voted through remote electronic voting system	Number of votes casted in against the resolution.	% of total number of valid votes cast
3	401	Negligible



Ravi Kapoor

Ravi Kapoor & Associates
 4th Floor, "Shaival Plaza", Gujarat College Road, Ellisbridge, Ahmedabad-380 006.
 © 26420336/7/9 (R) 26568212
 Fax : 079-26424100, (M) 98250 63147
 E-mail : ravi@ravics.com www.ravics.com

Company Secretaries
Trade Mark Agent
Insolvency Resolution Professional

(III) No of members abstained from voting:

Total number of members whose votes were abstained	Total number of votes
NIL	NIL

Item No. 3- Ordinary Resolution

Ratification of Remuneration to Cost Auditor.

(I) Voted in favour of resolution:

Number of members voted through remote electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes cast
76	296824727	100

(II) Voted against the resolution:

Number of members voted through remote electronic voting system	Number of votes casted in against the resolution.	% of total number of valid votes cast
3	401	Negligible

(III) No of members abstained from voting:

Total number of members whose votes were abstained	Total number of votes
NIL	NIL

Item No. 4- Special Resolution

Issue of Secured/Unsecured Non-Convertible Debentures and/or other Debt Securities on private placement basis.



Ravi Kapoor & Associates
 4th Floor,
 "Shaival Plaza",
 Gujarat College Road,
 Ellisbridge, Ahmedabad-380 006.
 © 26420336/7/9 (R) 26568212
 Fax : 079-26424100, (M) 98250 63147
 E-mail : ravi@ravics.com www.ravics.com

Company Secretaries
Trade Mark Agent
Insolvency Resolution Professional

(I) Voted in favour of resolution:

Number of members voted through remote electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes cast
76	296824927	100

(II) Voted against the resolution:

Number of members voted through remote electronic voting system	Number of votes casted in against the resolution.	% of total number of valid votes cast
3	201	Negligible

(III) No of members abstained from voting:

Total number of members whose votes were abstained	Total number of votes
NIL	NIL

Thanking you

Yours faithfully,

Ravi Kapoor



Ravi Kapoor
Practicing Company Secretary- Scrutinizer
FCS: 2587; COP: 2407
Date: September 29, 2020
Place: Ahmedabad

Report of Scrutinizer for E-Voting during AGM

To,
The Chairman,
14th Annual General Meeting of the Equity Shareholders of
Sadbhav Infrastructure Project Limited
'Sadbhav House', Opp. Law Garden Police Chowki, Ellisbridge,
Ahmedabad - 380 006.

Dear Sir,

Subject: Scrutinizer's Report on E Voting of 14th Annual General Meeting (AGM) of the Equity Shareholders of Sadbhav Infrastructure Project Limited held on Tuesday, September 29, 2020 at 2.00 p.m. through Video Conference (VC)/ Other Audit Visual Means (OAVM) conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20(4) of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/2020, dated 08.04.2020 (EGM Circular - I), General Circular No. 17/2020 dated 13.04.2020 (EGM Circular - II), General Circular No. 20 /2020 dated 05/05/2020 (EGM Circular - III) and General Circular No. 22/2020 dated 15/06/2020 (EGM Circular - IV).

1. I, Ravi Kapoor, Practicing Company Secretary, appointed by the Board of Directors of Sadbhav Infrastructure Project Limited, ("the Company") as Scrutinizer for the purpose of Voting through E-voting facility provided during the AGM on the below mentioned resolution(s), passed at the 14th Annual General Meeting of the Members of the Company held on Tuesday, September 29, 2020 through VC / OAVM at 2:00 p.m.

Ravi Kapoor
Ravi Kapoor & Associates
Ahmedabad
COP-2407
Company Secretaries

2. The e-voting facility was available to members during AGM & facility was closed after 15 minutes of conclusion of AGM (i.e. at 03.00 p.m.)
3. The company had appointed Central Depository Services (India) Limited as the Agency for providing e-voting facility to the shareholders, who had not casted their vote earlier through remote e-voting facility, to vote during the AGM.
4. We have not found any invalid/incomplete vote in the E-voting system during the AGM.

I now submit my Report as under on the result of E-Voting during the AGM in respect of below Resolutions:

Item No. 1-Ordinary Resolution

To receive, consider and adopt:

- (a) **The audited Standalone financial statement of the Company for the financial year ended on 31 March, 2020, the reports of the Board of Directors and Auditors thereon; and**
- (b) **The audited consolidated financial statement of the Company for the financial year ended on 31 March, 2020 and the report of Auditors thereon.**

(i) Voted in favour of resolution:

Number of Members voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
1	7	100

Ravi Kapoor

Ravi Kapoor & Associates
Ahmedabad
COP-2407
Company Secretaries

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid / Abstain Votes:

Total number of members voted whose votes were declared invalid.	Total number of votes cast by them (Shares)
NIL	NIL

Item No. 2- Ordinary Resolution

To appoint a Director in place of Mr. Shashin V. Patel (DIN: 00048328), who retires by rotation and being eligible, offers himself for reappointment.

(i) Voted in favour of resolution:

Number of Members voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
1	7	100

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid / Abstain Votes:

Total number of members voted whose votes were declared invalid.	Total number of votes cast by them (Shares)
NIL	NIL

Item No. 3- Ordinary Resolution

Ratification of Remuneration to Cost Auditor.

(i) Voted in favour of resolution:

Number of Members voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
1	7	100

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid / Abstain Votes:

Total number of members voted whose votes were declared invalid.	Total number of votes cast by them (Shares)
NIL	NIL

Item No. 4- Special Resolution

Issue of Secured/Unsecured Non-Convertible Debentures and/or other Debt Securities on private placement basis.

(i) Voted in favour of resolution:

Number of Members voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
1	7	100

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid / Abstain Votes:

Total number of members voted whose votes were declared invalid.	Total number of votes cast by them (Shares)
NIL	NIL

5. A list of Equity Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

6. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you

Yours faithfully,

Ravi Kapoor



Ravi Kapoor
Practicing Company Secretary - Scrutinizer
FCS: 2587; COP: 2407
Date: September 29, 2020
Place: Ahmedabad

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
14th Annual General Meeting of the Equity Shareholders of
Sadbhav Infrastructure Project Limited
'Sadbhav House', Opp. Law Garden Police Chowki, Ellisbridge,
Ahmedabad - 380 006.

Subject: Consolidated Scrutinizer's Report on voting by Remote E-Voting and E-Voting facility provided to the shareholders during the 14th Annual General Meeting (AGM) of the Equity shareholders of Sadbhav Infrastructure Project Limited held on Tuesday, September 29, 2020 at 2.00 p.m. through Video Conferencing/ Other Audio Visual Means in respect of the resolutions (businesses) contained in the Notice dated August 31, 2020.

Dear Sir,

1. I, Ravi Kapoor, Practicing Company Secretary, appointed by the Board of Directors of Sadbhav Infrastructure Project Limited, ("the Company") as Scrutinizer for the purpose of the Voting through Remote E-Voting and E-Voting facility provided to the shareholders during the AGM conducted through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution(s), passed at the 14th AGM of the members of the Company held on Tuesday, September 29, 2020 at 2.00 p.m. IST, submit my report as under:
2. The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (iii) In terms of the General Circular no. 14/2020, dated 08.04.2020 (EGM Circular -i), General Circular No. 17/2020 dated 13.04.2020 (EGM Circular - ii), General Circular No. 20 /2020 dated 05/05/2020 (AGM Circular - iii) and General Circular No. 22/2020 dated 15/06/2020 (EGM Circular - iv) and (iv) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to the E-Voting facility to the shareholders during the AGM and Remote E-Voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolutions (Businesses) contained in the Notice dated August 31, 2020, through Remote E-Voting and through E-Voting facility during the AGM.

- a) The e-voting facility was available to members during AGM & facility was closed after 15 minutes of conclusion of AGM (i.e. at 03.00 p.m.).
- b) The company had appointed Central Depository Services (India) Limited as the Agency for providing E-Voting facility to the shareholders, who had not casted their vote earlier through remote E-Voting facility to vote during the AGM.
- c) We have not found any invalid/incomplete vote in the E-voting system during the AGM.
- d) The remote E-Voting period remained open from Saturday, September 26, 2020, 9.00 a.m. to Monday, September 28, 2020, 05.00 p.m.
- e) The shareholders holding shares as on the "cut off" date i.e. Tuesday, September 22, 2020 were entitled to vote on the proposed resolutions (Items No. 1 to 4 as set out in the Notice of the 14th Annual General Meeting of the Company).
- f) The votes were unblocked on September 29, 2020 at around 03:00 P.M in the presence of two witnesses who were not in the employment of the Company.

The result of voting by Remote E-Voting and through E-Voting facility during the AGM, in respect of resolutions (businesses) contained in notice dated August 31, 2020 is as under:

Item No. 1 -Ordinary Resolution:

To consider and adopt:

- (a) The audited Standalone financial statement of the Company for the financial year ended on 31 March, 2020, the reports of the Board of Directors and Auditors thereon; and**
- (b) The audited consolidated financial statement of the Company for the financial year ended on 31 March, 2020 and the report of Auditors thereon.**

Ravi Kapoor


(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	7	100
Remote E- voting	77	296825027	100
Total	78	296825034	100

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	2	101	Negligible
Total	2	101	Negligible

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	NIL	NIL
Total	NIL	NIL

Item No. 2- Ordinary Resolution

To appoint a Director in place of Mr. Shashin V. Patel (DIN: 00048328), who retires by rotation and being eligible, offers himself for reappointment.

Ravi Kapoor

Ravi Kapoor & Associates
Ahmedabad
COP-2407
Company Secretaries

Ravi Kapoor & Associates
 4th Floor, "Shaival Plaza", Gujarat College Road, Ellisbridge, Ahmedabad-380 006.
 © 26420336/7/9 (R) 26568212
 Fax : 079-26424100, (M) 98250 63147
 E-mail : ravi@ravics.com www.ravics.com

Company Secretaries
Trade Mark Agent
Insolvency Resolution Professional

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	7	100
Remote E- voting	76	296824727	100
Total	77	296824734	100

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	3	401	Negligible
Total	3	401	Negligible

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	NIL	NIL
Total	NIL	NIL

Item No. 3- Ordinary Resolution

Ratification of Remuneration to Cost Auditor.

Ravi Kapoor


(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	7	100
Remote E- voting	76	296824727	100
Total	77	296824734	100

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	3	401	Negligible
Total	3	401	Negligible

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	NIL	NIL
Total	NIL	NIL

Item No. 4- Special Resolution

Issue of Secured/Unsecured Non-Convertible Debentures and/or other Debt Securities on private placement basis.

Ravi Kapoor
 Ravi Kapoor & Associates
 Ahmedabad
 COP-2407
 Company Secretaries

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	7	100
Remote E- voting	76	296824927	100
Total	77	296824934	100

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	3	201	Negligible
Total	3	201	Negligible

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	Nil
Remote E- voting	NIL	NIL
Total	NIL	NIL



Ravi Kapoor

**Ravi Kapoor
&
Associates**

4th Floor,
"Shaival Plaza",
Gujarat College Road,
Ellisbridge, Ahmedabad-380 006.
© 26420336/7/9 (R) 26568212
Fax : 079-26424100, (M) 98250 63147
E-mail : ravi@ravics.com www.ravics.com

Company Secretaries
Trade Mark Agent
Insolvency Resolution Professional

The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you

Yours faithfully,

Ravi Kapoor
Practicing Company Secretary- Scrutinizer
FCS: 2587; COP: 2407



Countersigned by
Shashin Patel
Chairman of the meeting

Date: September 29, 2020

Place: Ahmedabad