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kkd@apexfrozenfoods.com
CIN: L15490AP2012PLC080067

Date: 07th February, 2019

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Ref: Scrip Code : 540692

To
The General Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai - 400 051.
Ref: Scrip Symbol : APEX

Dear Sir's,

Sub: Submission of Statement of Utilization of issue proceeds for the quarter ended 31st December, 2018.

Ref: Regulation 32 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the Statement of Utilization of issue proceeds issued by Statutory Auditors of the company for the quarter ended on 31st December, 2018.

Kindly take the aforementioned information on record.

Thanking you,

for Apex Frozen Foods Limited


S.Sarojini
Company secretary & Compliance officer



Encl: as Above



*Boda Ramam & Co.,
Chartered Accountants*

UTILISATION OF IPO PROCEEDS

TO WHOM SO EVER IT MAY CONCERN

We have examined the books of Apex Frozen Foods Limited (The Company) CIN: L15490AP2012PLC080067 for the period up to 31st December, 2018 with regard to the utilisation of IPO proceeds of ₹12,687.50 Lakhs received by issuing of share at BSE & NSE exchange is as under:

Particulars	Amount (₹ In Lakhs)	Amount (₹ In Lakhs)
Net Proceeds from IPO (A)		12,687.50
Funds actually utilised up to 31 st December 2018		
1. Public Issue Expenses	923.46	
2. Shrimp Processing Unit at G. Ragampeta - Land Investment	747.40	
3. Shrimp Processing Unit at G. Ragampeta-Further Capital Expenditure	7,274.14	
4. Funds Utilised for General Corporate Purpose	3,171.88	
Total (B)		12,116.87
Fund unutilised as at 31 st December 2018 (C)= (A)-(B)		570.63

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has utilised the amounts as detailed above.

Place: Kakinada
Date: 07-02-2019

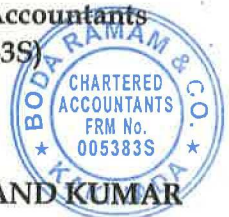
UDIN No. 19029123AAAAAB2722

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For Boda Ramam & Co.,
Chartered Accountants
(FRN: 005383S)

BODA ANAND KUMAR
(Partner)

M.No: 029123



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