



Date: April 4, 2024

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that the Company has acquired 21 (twenty-one) acres of prime land in Whitefield, Bengaluru.

The acquired land will be planned for Residential Development spanning approximately 4 Mn Sft of developable area, comprising around 1800 apartments.

Please find enclosed below press release for the same.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Prestige Estates Projects Limited**

Venkat K Narayana
Chief Executive Officer



Prestige Group acquires 21 acres of land in Whitefield, Bengaluru to develop residential project spanning over 4 Mn Sft.

Bengaluru, 4th April 2024: Prestige Group, a leading real estate developer in India, is pleased to announce its latest acquisition of approximately 21 acres of prime land in Whitefield, Bengaluru.

The acquired land will be planned for Residential Development spanning approximately 4 Mn Sft of developable area, comprising around 1800 apartments. The cost of acquisition is ₹450 Cr.

Commenting on the acquisition, Mr. Irfan Razack, Chairman and Managing Director of Prestige Group, said, "The prime land in Whitefield, Bengaluru presents an excellent opportunity for us to expand our presence in a large IT corridor. This large-format project spans over 4 Mn Sft of developable area, with a projected Gross Development Value (GDV) of ₹4,500 Cr."

Mr. Venkat K Narayana, Group CEO of Prestige Group, said, "The project will strengthen our sales in our home market and we look forward to launching the project within the next three quarters and completing the development in 4-year time."

Prestige Group remains committed to adhering to the highest standards of design, execution, and customer service, ensuring that every project reflects its core values of innovation, integrity, and trust.

About Prestige Group: -

Prestige Group, one of the leading real estate developers in the country, has a legacy of almost four decades in real estate development. It has diversified business model across various segments, viz Residential, Office, Retail, Hospitality, Property Management and Warehouses with operations in more than 12 major locations in India. The Group has completed 300 projects spanning a developable area of 188 Mn Sft. The company has been graded CRISIL DA1+ by CRISIL and enjoys a credit rating of ICRA A+.

For more information, please contact:

Company Secretary and Compliance Officer,
Prestige Falcon Towers,
No. 19, Brunton Road, (Off M.G Road)
Bengaluru 560025.