

Universus Photo Imagings Limited

(Formally known as JINDAL PHOTO IMAGING LIMITED)

CIN: L22222UP2011PLC103611

Corp. Off.: Plot No. 12 , Sector-B-1, Local Shopping Complex , Vasant Kunj, New Delhi-110070.

Tel: 91-11-40322100 Fax: 91-11-40322129

Website: www.universusphotoimagings.com

U PIL/DE-PT/SE/2021-22

November 12, 2021

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers, Dalal
Street,
Fort, MUMBAI – 400 001

(Scrip Code: NSE: UNIVPHOTO)

(Scrip Code: BSE: 542933)

Re: ISIN: INE03V001013

Dear Sir/Madam,

Sub: Out Come of the Board Meeting held on November 12, 2021

Pursuant to the provisions of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e. November 12, 2021, has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Statements and Limited Review Reports thereon for the Second Quarter ended September 30, 2021 (enclosed).

A copy of above is being uploaded in the website of BSE/NSE and Company's website at www.universusphotoimagings.com.

Further meeting commenced at 15:30 p.m. and concluded at 16:10 p.m

Kindly bring it to the notice of all concerned.

Yours Sincerely,

For UNIVERSUS PHOTO IMAGINGS LIMITED

Suresh Kumar

SURESH KUMAR
Company Secretary
ACS-41503
Encl: A/a



UNIVERSUS PHOTO IMAGINGS LIMITED
STANDALONE FINANCIAL RESULTS

Rs in lakhs


Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
I.	Revenue from operations	1,366	1,358	1,238	2,724	2,201	4,696
II	Other Income	271	233	215	504	692	1,144
III	Total Revenue (I+II)	1,637	1,591	1,453	3,228	2,893	5,840
IV.	Expenses						
	(a) Cost of materials consumed	552	513	791	1,065	1,179	2,148
	(b) Purchase of Stock-in-trade	425	238	126	663	434	1,029
	(c) Change in inventories of finished goods, work in progress and stock in trade	(43)	132	(25)	89	(70)	94
	(d) Employees benefits expense	77	63	62	140	120	247
	(e) Finance costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	12	13	16	25	30	55
	(g) Other expenses	118	95	114	213	209	389
	Total expenses	1,141	1,054	1,084	2,195	1,902	3,962
V.	Profit / (Loss) before exceptional items and tax (III-IV)	496	537	369	1,033	991	1,878
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	496	537	369	1,033	991	1,878
VIII.	Tax expense						
	(i) Current Tax	56	78	44	134	83	196
	(ii) Deferred Tax	64	48	43	112	152	256
	Total tax expense	120	126	87	246	235	452
IX	Profit/(Loss) for the period (VII-VIII)	376	411	282	787	756	1,426
X.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	2	2	1	4	2	9
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	2	2	1	4	2	9
XI.	Total comprehensive income (IX + X)	378	413	283	791	758	1,435
XII.	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095	1,095	1,095
XIII.	Other Equity						15,067
XIV.	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic	3.44	3.75	2.57	7.19	6.90	13.03
	Diluted	3.44	3.75	2.57	7.19	6.90	13.03

SUMMARY OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2021

Particulars	As at	
	30.09.2021	31.03.2021
Assets		
(1) Non Current Assets		
(a) Property, Plant and Equipment	908	931
(b) Intangible Assets	4	5
(c) Financial Assets		
(i) Investments	29	29
(ii) Other Financial Assets	30	30
Total Non Current Assets	971	995
(2) Current Assets		
(a) Inventories	651	574
(b) Financial Assets		
(i) Investments	16,214	15,447
(ii) Trade Receivables	194	153
(iii) Cash and Cash Equivalents	58	46
(iv) Other Financial Assets	33	37
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	199	185
Total Current Assets	17,349	16,442
Total Assets	18,320	17,437
Equity And Liabilities		
(1) Equity		
(a) Equity Share Capital	1,095	1,095
(b) Other Equity	15,858	15,067
Total Equity	16,953	16,162
(2) Non Current Liabilities		
(a) Provisions	53	62
(b) Deferred Tax Liabilities (Net)	722	609
(c) Other Non Current Liabilities	329	375
Total Non Current Liabilities	1,104	1,046
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
-dues of Micro Enterprises and Small Enterprises	-	-
-dues of creditors other than Micro Enterprises and Small Enterprises	167	132
(ii) Other Financial Liabilities	38	42
(b) Other Current liabilities	37	27
(c) Provisions	13	16
(d) Current Tax Liabilities (Net)	8	12
Total Current Liabilities	263	229
Total Equity and Liabilities	18,320	17,437



CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER 2021		
Particulars	Rs in Lakhs	
	Half Year ended 30th September 2021	Half Year ended 30th September 2020
A. Cash Inflow/(Outflow) From Operating Activities		
Net Profit Before Tax	1,033	991
Reserve Created on Demerger	-	-
Other Comprehensive Income	4	2
Adjustments for:		
Depreciation and Amortisation	25	30
Amortisation of Deferred Government Grant	(47)	(47)
Net loss / (gain) on disposal/ discard of property, plant and equipment	-	-
Gain on sale of Investment in Mutual Fund Units (net)	(8)	-
Finance Costs	-	-
Interest Income	-	(13)
Fair Value Adjustments on Financial Assets (net)	(447)	(618)
Operating Profit before Working Capital Changes	560	344
Adjustments for :		
Trade and Other Receivables	(51)	(373)
Inventories	(77)	(115)
Trade and Other Payables	30	(45)
Cash generated from Operations	462	(189)
Direct Tax Paid / TDS Deducted	137	121
Net cash generated/ (used in) from Operating Activities	325	(310)
B. Cash Inflow/(Outflow) From Investing Activities		
Purchase of Property, Plant & Equipments and Intangible Assets	(1)	-
Sales Proceeds of Property, Plant & Equipments	-	-
Purchase of Investments in Mutual Fund Units	(312)	(2,170)
Increase/(Decrease) in Deferred Government Grants	-	-
Interest Received	-	13
Net Cash generated/ (used in) investing activities	(313)	(2,157)
C. Cash Inflow/(Outflow) From Financing Activities		
Increase in Equity Share Capital	-	-
Proceeds /(Repayments) of Short Term Borrowings (Net)	-	-
Finance Cost	-	-
Net Cash generated/ (used in) From Financing Activities	-	-
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	12	(2,467)
Opening Balance of Cash and Cash Equivalents	46	2,716
Closing Balance of Cash and Cash Equivalents	58	249
Cash & Cash Equivalents Comprise		
Cash on Hand	-	-
Balances with Banks in Term Deposit Accounts	-	221
Cheques in hand	-	-
Balance with Scheduled Banks in Current Accounts	58	28
	58	249
Notes		
(i) Figures in bracket represent outflows.		
(ii) The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7 on "Statement of Cash Flows"		

Notes:	
1	The above statement of unaudited financial result was taken on record by the Board of Directors in their meeting held on 12th November 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
2	These financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
3	Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.
By order of the Board For Unversus Photo Imagings Limited	
	
 Shailendra Sinha (Whole Time Director) DIN: 08649186	
Place : New Delhi	
Date : 12.11.2021	

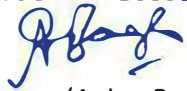
Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Universus Photo Imagings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Universus Photo Imagings Limited for the quarter ended 30th September 2021 and for the period from 1st April 2021 to 30th September 2021, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Date: 12th November 2021
UDIN: 21521915 A A A A F X 3827

For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N

(Ankur Bagla)
PARTNER
Membership Number: 521915

UNIVERSUS PHOTO IMAGINGS LIMITED CONSOLIDATED FINANCIAL RESULTS							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,366	1,358	1,238	2,724	2,201	4,696
II	Other Income	271	233	215	504	692	1,144
III	Total Revenue (I+II)	1,637	1,591	1,453	3,228	2,893	5,840
IV	Expenses						
	(a) Cost of materials consumed	552	513	791	1,065	1,179	2,148
	(b) Purchase of Stock-in-trade	425	238	126	663	434	1,029
	(c) Change in inventories of finished goods, work in progress and stock in trade	(43)	132	(25)	89	(70)	94
	(d) Employees benefits expense	77	63	62	140	120	247
	(e) Finance costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	12	13	16	25	30	55
	(g) Other expenses	118	95	114	213	209	389
	Total expenses	1,141	1,054	1,084	2,195	1,902	3,962
V	Profit/(Loss) before Exceptional Items, share of profit/(loss) of associates and Tax (III-IV)	496	537	369	1,033	991	1,878
VI	Share of profit/(loss) of associates	3,629	4,245	1,545	7,874	4,666	1,999
VII	Profit/(Loss) before Exceptional Items and Tax (V+VI)	4,125	4,782	1,914	8,907	5,657	3,877
VIII	Exceptional items	-	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	4,125	4,782	1,914	8,907	5,657	3,877
X	Tax expense						
	(i) Current Tax	56	78	44	134	83	196
	(ii) Deferred Tax	64	48	43	112	152	256
	Total tax expense	120	126	87	246	235	452
XI	Profit / (Loss) for the period (IX-X)	4,005	4,656	1,827	8,661	5,422	3,425
XII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of post employment benefit obligations	2	2	1	4	2	1,639
	- Share of OCI of Associate	(3,439)	-	-	(3,439)	-	-
	Items that may be reclassified to profit or loss						
	- Foreign Currency Translation Reserve	(2,039)	1,969	132	(70)	1,211	1,047
	Total other comprehensive income	(5,476)	1,971	133	(3,505)	1,213	2,686
XIII	Total comprehensive income (IX + X)	(1,471)	6,627	1,960	5,156	6,635	6,111
XIV	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095	1,095	1,095
XV	Other Equity						1,09,603
XVI	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic	36.59	42.53	16.69	79.12	49.53	31.29
	Diluted	36.59	42.53	16.69	79.12	49.53	31.29

SUMMARY OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2021		
Particulars	As at 30.09.2021	As at 31.03.2021
Assets		
(1) Non Current Assets		
(a) Property, Plant and Equipment	908	931
(b) Intangible Assets	4	5
(c) Financial Assets		
(i) Investments	98,930	94,565
(ii) Other Financial Assets	30	30
Total Non Current Assets	99,872	95,531
(2) Current Assets		
(a) Inventories	651	574
(b) Financial Assets		
(i) Investments	16,214	15,447
(ii) Trade Receivables	194	153
(iii) Cash and Cash Equivalents	58	46
(iv) Other Financial Assets	33	37
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	199	185
Total Current Assets	17,349	16,442
Total Assets	1,17,221	1,11,973
Equity And Liabilities		
(1) Equity		
(a) Equity Share Capital	1,095	1,095
(b) Other Equity	1,14,759	1,09,603
Total Equity	1,15,854	1,10,698
(2) Non Current Liabilities		
(a) Provisions	53	62
(b) Deferred Tax Liabilities (Net)	722	609
(c) Other Non Current Liabilities	329	375
Total Non Current Liabilities	1,104	1,046
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
- dues of Micro Enterprises and Small Enterprises	-	-
- dues of creditors other than Micro Enterprises and Small Enterprises	167	132
(ii) Other Financial Liabilities	38	42
(b) Other Current liabilities	37	27
(c) Provisions	13	16
(d) Current Tax Liabilities (Net)	8	12
Total Current Liabilities	263	229
Total Equity and Liabilities	1,17,221	1,11,973



CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER 2021		
Particulars	Rs in Lakhs	
	Half Year ended 30th September 2021	Half Year ended 30th September 2020
A. Cash Inflow/(Outflow) From Operating Activities		
Net Profit Before Tax	8,907	5,657
Reserve Created on Demerger	-	-
Other Comprehensive Income	(3,505)	1,213
Change in share in net worth of associate company	(4,365)	-
Adjustments for:		
Depreciation and Amortisation	25	30
Amortisation of Deferred Government Grant	(47)	(47)
Net loss / (gain) on disposal/ discard of property, plant and equipment	-	-
Gain on sale of Investment in Mutual Fund Units (net)	(8)	-
Finance Costs	-	-
Interest Income	-	(13)
Fair Value Adjustments on Financial Assets (net)	(447)	(618)
Operating Profit before Working Capital Changes	560	6,222
Adjustments for :		
Trade and Other Receivables	(51)	(373)
Inventories	(77)	(115)
Trade and Other Payables	30	(45)
Cash generated from Operations	462	5,689
Direct Tax Paid / TDS Deducted	137	121
Net cash generated/ (used in) from Operating Activities	325	5,568
B. Cash Inflow/(Outflow) From Investing Activities		
Purchase of Property, Plant & Equipments and Intangible Assets	(1)	-
Sales Proceeds of Property, Plant & Equipments	-	-
Purchase of Investments	(312)	(8,048)
Change in share in net worth of associate company	-	-
Increase/(Decrease) in Deferred Government Grants	-	-
Interest Received	-	13
Net Cash generated/ (used in) investing activities	(313)	(8,035)
C. Cash Inflow/(Outflow) From Financing Activities		
Increase in Equity Share Capital	-	-
Proceeds /(Repayments) of Short Term Borrowings (Net)	-	-
Finance Cost	-	-
Net Cash generated/ (used in) From Financing Activities	-	-
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	12	(2,467)
Opening Balance of Cash and Cash Equivalents	46	2,716
Closing Balance of Cash and Cash Equivalents	58	249
Cash & Cash Equivalents Comprise		
Cash on Hand	-	-
Balances with Banks in Term Deposit Accounts	-	220
Cheques in hand	-	-
Balance with Scheduled Banks in Current Accounts	58	28
	58	248
Notes		
(i) Figures in bracket represent outflows.		
(ii) The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7 on "Statement of Cash Flows"		

Notes	
1	The above statement of unaudited financial result was taken on record by the Board of Directors in their meeting held on 12th November 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
2	These financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
3	Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.
	By order of the Board For Universus Photo Imagings Limited
	 Shailendra Sinha (Whole Time Director) DIN: 08649186
Place : New Delhi	
Date : 12.11.2021	



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Universus Photo Imagings Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Universus Photo Imagings Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income /(loss) of its associates (the Parent and its associates together referred to as "the Group"), for the quarter ended 30th September 2021 and for the period from 1st April 2021 to 30th September 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Universus Photo Imagings Limited (Holding company)
 - b) JPF Netherlands B.V., (Associate)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the Group's share of net profit/(loss) after tax of Rs 3629 lakhs and Rs 7874 lakhs and total comprehensive income / (loss) of Rs. (1849) lakhs and Rs 4365 lakhs for the quarter and half year ended 30.09.2021 respectively, as considered in the consolidated unaudited financial results, in respect of a foreign associates, whose financial results have not been reviewed by us. This interim consolidated financial results have been reviewed by other Indian Chartered Accountants firm, appointed by Parent Company for this purpose, whose reports have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of this associates, is based solely on the reports of Indian chartered accountants firm and the procedures performed by us as stated in paragraph 3 above.
Our conclusion on the Statement is not modified in respect of the above matter.



Place: New Delhi

Date: 12th November 2021

UDIN: 21521915 AAAAFY7522

For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N

(Ankur Bagla)

PARTNER

Membership Number: 521915