

December 21, 2020

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub: Intimation of Board Meeting for Approving Scheme of Arrangement and Closure of Trading Window

Dear Sir /Madam,

We wish to inform the Exchange that the Meeting of the Board of Directors of the Company will be held on **Thursday, December 24, 2020**, inter alia, to consider and if deemed fit, to approve the Scheme of Arrangement between Passionate Investment Management Private Limited and MOPE Investment Advisors Private Limited and Motilal Oswal Real Estate Investment Advisors Private Limited and Motilal Oswal Real Estate Investment Advisors II Private Limited and Motilal Oswal Fincap Private Limited and Motilal Oswal Financial Services Limited and their respective shareholders (“the Scheme”), thereby leading to internal restructuring of group entities.

Further, in connection to aforesaid, pursuant to the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company’s Code of Conduct for Prevention of Insider Trading, the trading window for dealing in securities of the Company shall be closed with immediate effect till **Saturday, December 26, 2020**.

Further, the trading window for dealing in securities of the Company shall be again closed from **Thursday, December 31, 2020** for the consideration and approval of Unaudited Financial Results of the Company for the quarter & nine months ended December 31, 2020. The trading window will open 48 hours after the declaration of the said Financial Results.

Accordingly, all Designated Persons, the employees of the Holding Company, Subsidiary Company, Executive Directors of Material Subsidiary Company(ies) along with their respective immediate relatives, persons having contractual and fiduciary relation with the Company including but not limited to Auditors, accountancy firm, law firms, analysts, consultants, etc. assisting or advising the Company, shall not involve in any transaction(s) for dealing/trading in the securities of the Company during the period when Trading Window is closed.

Kindly take the same on record.

Yours faithfully,
For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer