



Date: September 03, 2022

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub- Outcome of Board Meeting held on Saturday, September 03, 2022 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Angel Fibers Limited (Scrip Code:541006)

Dear Sir/Mam,

We would like to inform you that the Board of Directors of the Company, at its meeting held on **Saturday, September 03, 2022** at the Registered office of the Company, has inter alia;

1. Recommend to shareholders for appointment of M/s. Chetan Agarwal & Co., Chartered Accountants (FRN: 120447W) as statutory auditors of the company for the financial year 2022-23 in place of retiring auditor.
(Brief Profile of proposed auditor is attached herewith as Annexure)
2. Approved Draft Directors report of the company for the financial year 2021-22.
3. Decided to call the 9th Annual General Meeting of the Company on Wednesday 28th Day of September, 2022 at 11.00 A.M. at Registered Office of the Company Situated at Survey No. 100/1, Plot No.1, Haripar, Jamnagar, Gujarat, India - 361112 and approved the Notice of 9TH Annual General Meeting of the Company.

The copy of Notice of 9th Annual General Meeting and Annual Report for the financial year 2021- 22 will be submitted to exchange as soon as the same be sent to the Shareholders of the Company through e-mail.

4. Approved Appointment of SCS and CO LLP, Practicing Company Secretary as Scrutinizer for E-Voting Process for AGM and Voting Process at venue of AGM.

Regd Office :

Survey No. 100/1, Kalavad - Ranuja Road,
At : Haripar, Tal. : Kalavad, Dist : Jamnagar
email : info@angelfibers.com, angelfibers01@gmail.com

Factory :

Survey No. 100/1, Kalavad - Ranuja Road,
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Angel
Fibers Limited

CIN : L17200GJ2014PLC078738
GSTIN NO : 24AAMCA4484F1ZM Dt. 25-09-2017

5. On recommendation of Nomination and Remuneration Committee, Approved change in designation of Mr. Jitendra Gopalbhai Raiyani (DIN: 00284527) From Non-Executive Director to Executive Director of the Company subject to approval of shareholders in the ensuing annual general meeting.

(Brief Profile attached herewith)

We wish to inform you that the Board of Directors meeting commenced on Saturday, September 03, 2022 at 12:30 P.M. and concluded at 01:05 P.M.

For, **Angel Fibers Limited**

Rohankumar Raiyani
Managing Director
DIN: 08814726

Encl:- As above

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Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Change in designation From Non-Executive Director to Executive Director
2.	Name and Date of Birth	Mr. Jitendra Gopalbhai Raiyani (DIN: 00284527) DOB : 01.06.1969
3.	Date of appointment	Executive Director of the Company for a period of 5 years w.e.f September 28, 2022.
4.	Educational Qualification	Graduation
5.	Term of appointment	Change in designation From Non-Executive Director to Executive Director for a period of 5 years w.e.f September 28, 2022 subject to approval of Share-holders in the ensuing Annual General Meeting of the Company
6.	Brief profile	He is director in 2 other private limited companies and therefore having wide experience of more than 15 years in sales and marketing. He is also showing accounting related issues in that companies from last 10 years. Moreover he was engaged in agricultural field in the initial stage of his career and base product of the company is agro product only, therefore this experience is useful for company.
7.	Disclosure of relationships between directors	Mr. Jitendrabhai Gopalbhai Raiyani is father-in-law of Mr. Rameshbhai Ranipa's daughter and father of Mr. Rohankumar Raiyani
8.	Directorships held in other companies	1. Redren Energy Private Limited CIN - U40106GJ2006PTC049654 2. Raison Bio-Tech Private Limited CIN - U27310GJ2006PTC048496 3. RedecoFibers Private Limited CIN - U17299GJ2020PTC118191
9.	Shareholding	36,95,680 equity shares
10.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018- 19 dated June 20, 2018	Mr. Jitendrabhai Gopalbhai Raiyani is not debarred from holding the office of director pursuant to any SEBI order

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Angel Fibers Limited

CIN : L17200GJ2014PLC078738
GSTIN NO : 24AAMCA4484F1ZM Dt. 25-09-2017

Sr. No.	Particulars	Details
1.	Reason for Change	Completion of term of appointment of M/s. K P B & Associates, Chartered Accountants who were Appointed in the AGM dated 29 th September, 2022 for the period of 1(one) year
2.	Date of Appointment And Term of Appointment	DOA : Date of ensuing Annual General Meeting, i.e September 28, 2022 Term : Appointment of M/s. Chetan Agarwal & Co., Chartered Accountants (FRN: 120447W) as statutory auditors of the company for one year i.e.F.Y. 2022-23 in place of retiring auditor.
3.	Brif Profile	Attached herewith
4.	Disclosure of Relationship (In case of appointment of Director)	Not Applicable

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ABOUT US

Chetan Agarwal & Co. was established in 2000. Our expertise lies in offering highly reliable Consultancy solutions involving Direct Tax, Financial Services, Indirect Tax, Company Law, and Accounting Services. Our team of Chartered Accountants assist clients in every possible manner to solve all their business problems. Further, we also deal in services involving Company Registration in India, Advice on Joint Ventures, LLP Registration, Import Export Code, International Taxation, Management Consultancy and due diligence Services etc.

The firm providing chartered accounting services has over the years maintained motivated work force, client retention, high integrity, dedication, sincerity, quality of service and professionalism. There are employees working since the inception of the firm and willing to play a long innings. Also the initial clients of Chetan Agarwal & Co. who started dealing with the firm way back in 2000 continue to be the clients of the firm after over one decade. We boast of commitment and loyalty of our team who lend us stability and success in the past and provide us the confidence to move into future.

Today, we are successfully handling the service solutions that assist us in providing complete guidance to customers at every individual stage as desired by them, thus helping us achieve high satisfaction levels.

Our main focus is to create synergies by means of amalgamation of different business values to highly value added services offered to the clients. This helps us in strengthening client's trust, prospects and growth.

Moreover, our business values encompass factors like.

- Confident Leadership,

- Professional Ethics,
- Quality Service and Healthy Client Relationship.

We work on the basis of following principles:

- Work in accordance to certain technical and professional standards
- Always honest to our clients
- Maintain a high standard of competence
- Respect clients' confidentiality
- Keep organization up-to-date with best business practice
- Maintaining Code of Ethics
- Highly professional work

In addition to it, our team works on the basis of various factors including:

- Transform our knowledge and competence into competitive benefits for our clients
- Presenting quality services with integrity, expertise and professionalism
- Offer personalized services for meeting the variegated demands of our clients
- To enable clients make an informed decisions
- Enhance the prospects in the client's areas of operation

With years of rich experience of twenty two years and credibility to back up, Chetan Agarwal & Co. has always been able to meet the client's specific requirement.

DETAILS OF FIRM

Date of Establishment	01.07.2000
Registration No. of firm with ICAI	120447W
Constitution of the firm	Partnership Firm
Registered Office and Postal Address	601/602, Swagat Complex, Opp. Hotel Regency, P. N. Marg, Jamnagar
No. of full-time Partners	Two
Staff Strength : A) No. of Chartered Accountants B) Other Paid assistants	A) Three B) Four Articled Assistant & Twelve Graduate Employee, Two Other Staff
Phone Nos.	i) Landline(s) 0288-2540052 +91 – 90990 38121 (CA. Chetan L. Agarwal) ii) Mobile No. +91 – 9099038126 (CA. Dipak C. Dama)
Fax No.	0288-2540052
E-mail ID	chetanagarwalandco@gmail.com , dipak_fca@yahoo.in
GST Number	24AAEFC6580H1ZH
Head office Address	601/602, Swagat Complex, Opp. Hotel Regency, P. N. Marg, Jamnagar

PROFILE OF FIRM**Chetan Agarwal & Co.****Chartered Accountants**

Branch Address	Branch : - 224/225, Silver Point, Pramukh Swami Circle, GIDC, Phase III, Jamanagar Branch : - B-1304, Sun Westbank, Ashram Road, Near Vallabh Sadan, Ahmedabad
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➤ Particulars of Partners:

Sl. No.	Name	Age	Designation	Qualification	Whether ACA/FCA	Membership No.	Date of Enrolment With ICAI	Date of Certificate of practice	Date of joining this firm	Whether DISA/CISA	Certified Course
1	Chetan Laxmichand Agarwal	46	Partner	CA	FCA	107547	19.08.1999	19.08.1999	01.07.2000	DISA	GST, International Taxation
2	Dipak Chetanbhai Dama	34	Partner	CA	FCA	138142	31.01.2011	31.01.2011	01.03.2011	NA	GST
3	Shahenaz F. Kaji	30	Partner	CA	FCA	170151	09.11.2015	09.11.2015	30.11.2020	NA	NA

WORK PROFILE OF FIRM

Direct Tax

We specialize in providing Income tax services to individuals, small scale and medium scale businesses which are highly effective and efficient. Our range of services include

- Statutory Audits of Private Limited and Limited By Shares Companies
- Income tax Return filling
- TDS Return filling
- Income Tax audit u/s. 44AB of Income Tax Act for various firms
- Scrutiny Assessment for Income Tax
- Appearing before Income Tax authorities like Income Tax Officer, Chief Commissioner of Income Tax , CIT(A), and ITAT.
- Consultancy for finalization on of finance statement for various tax planning
- Preparation of Form no. 15CB for Nayra Energy Ltd since April 2022

Indirect Tax

- Goods and Service Tax Return Filling , GST Audit
 - Provided consultancy for taking various type of CENVAT
 - Regular dealing with GST department in various cases
 - Successfully handle GST audit by Departmental officials also
- Value Added Tax
- VAT Audit Under GVAT Act 2003
 - Functioning as advisor to the various group companies.

Project Finance

Successfully completed the various projects which includes Project Feasibility study; Project Financing, Project implementation by arranging finance till obtaining sanction letter from banks for

- Manufacturing of Brass Parts
- Extrusion Plants
- Real Estate Business
- Authorized dealer of cars, vehicles etc.
- Establishing of cold storage
- Trader of various Items
- Exporters
- Importers

Auditing and Assurance

We are handling internal audit, system studies of many small and medium size companies and firms and more than 500 statutory and tax audits of small and medium firms and individual entities

We have handled an **Internal Audits & System Study** of

1. Reliance Industries Limited (Patalganga, Hazira and Jamnagar Complex)
– For Three years
2. Reliance Petroleum Limited (Jamnagar Complex) – For One year
3. Reliance Capital Limited – Mumbai - Two Years
4. Taren Fibers India Pvt. Ltd – Mumbai (Reliance Group Company) – Two years
5. Skyline NEPC Limited (Head office at Chennai & 28 Branches in India.)

6. Rajshree Cements – Hyderabad (A division of Indian Rayon & Industries Limited)
7. S. Kumar's Synfabs Limited – Mumbai
8. Smita Conductors Limited – New Delhi

We have successfully completed **bank branch audit** of Bank of India for continuous period of Four years and also allotted bank branch audit for financial year 2013-14 to 2016-17 and also State Bank of India for Financial Year 2017-18 to 2019-20

We have handled also **Concurrent Audit** of Bank of India, State Bank of Saurashtra, SSI, Jamnagar, UCO Bank, Digjam Branch, Jamnagar

We have also handled **revenue audit** and **stock audit** for various branches of Bank Central Bank of India, Dena Bank, The Nawanagar Credit Co Operative Bank Ltd.

Company Law Matters Consultancy

Every company according to the India law need to register with the registrar of companies and it is also necessary with documents for various statutory requirements. We have experts having great experience in offering our clients with the company law matters consultancy. Our wide range of products include

Formation of company in India, viz, Private Limited, Public Limited, wholly owned subsidiary company, LLP etc.

All matters related with Registrar of Companies & Company Law Board

Maintenance & compliance of Statutory Records

Corporate restructuring

Consultancy in above matters