



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph: 9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

Ref. No.: BALFC/2021-22/84
Date: February 18, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001 (Maharashtra)

Scrip Id.: 511724

Sub: Outcome of Board Meeting held on Friday, February 18, 2022 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Ma'am,

The Board of Directors of the Company in their meeting held on Friday, February 18, 2022 at the registered office of the Company situated at "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur 302006 (Rajasthan) which commenced at 02:00 P.M. and concluded at 2:35 P.M., inter alia transacted the following business:

Alteration in the capital of the Company by sub-division/split of existing equity share of the Company from one equity share having face value of Rs. 10/- (Rupees Ten Only) each, fully paid-up into 5 (Five) equity shares having face value of Rs. 2/- (Rupees Two Only) each fully paid-up and consequent Alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company ("MOA") on account of sub-division/split of equity shares subject to approval of shareholders of the Company.

Details in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as (Annexure – A and Annexure – B). The Record Date will be intimated in due course.

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will be open from Monday, February 21, 2022 for the Directors and the Key Management Personnel / Designated Persons/ Connected Persons of the Company and their relatives.

You are requested to take the same on record.

Thanking You,
Yours Faithfully
FOR BAID LEASING AND FINANCE CO. LTD.

DIWAKAR JAIN
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-40165

Encl: A/a



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Annexure- A

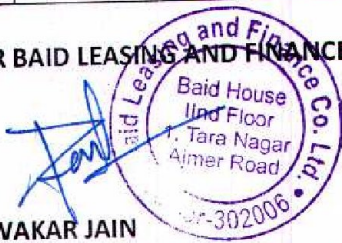
S. No.	Particular	Description			
1	Split/sub division Ratio	1:5 i.e. existing 1 (one) equity share of the Company having face value of Rs. 10/- (Rupees Ten only) each fully paid-up will be sub-divided/split into 5 (Five) equity shares having face value of Rs. 2/- (Rupees Two Only) each fully paid-up.			
2	Rationale behind the Split	To enhance the liquidity of the Company's equity shares and encourage the participation of small investors by making it more affordable.			
3	Pre and post-split/subdivision share capital – authorized, paid-up and subscribed	Share Capital	Pre-split/ sub division (Rs.)	Post-split/ sub division (Rs.)	Remarks
		Authorized	17,79,00,000	17,79,00,000	No Change
		Paid-Up	12,00,68,300	12,00,68,300	No Change
		Subscribed	12,00,68,300	12,00,68,300	No Change
Note: There will be no change in the authorized, paid-up and subscribed share capital of the Company. However, 1 (One) equity share of the Company having a face value of Rs.10/- (Rupees Ten only) each is sub divided/split into 5 (five) equity shares having a face value of Rs. 2/- (Rupees Two Only) each.					
4	Expected time of completion	Approximately 3 months from the date of receipt of approval of the shareholders of the Company.			
5	Class of shares which are subdivided	Equity Shares (There is only one class of Equity shares)			
6	Number of shares of each class pre and post-split/sub division	Share Capital	Pre-split/ sub division (No. of Shares)	Post-split/ sub division (No. of Shares)	
		Authorized	1,77,90,000 Equity Shares of Rs. 10/- each amounting to Rs. 17,79,00,000	8,89,50,000 Equity Shares of Rs. 2/- each amounting to Rs. 17,79,00,000	
		Paid-Up	1,20,06,830 Equity Shares of Rs. 10/- each amounting to 12,00,68,300	6,00,34,150 Equity Shares of Rs. 2/- each amounting to 12,00,68,300	
		Subscribed	1,20,06,830 Equity Shares of Rs. 10/- each amounting to 12,00,68,300	6,00,34,150 Equity Shares of Rs. 2/- each amounting to 12,00,68,300	
7	Number of shareholders who did not get any shares in consolidation and their pre - Consolidation shareholding.	N.A.			

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Annexure- B

AMENDMENTS TO MEMORANDUM OF ASSOCIATION OF THE COMPANY in brief:

MEMORANDUM OF ASSOCIATION

The Board of Directors of the Company at its Meeting held on February 18, 2022 subject to approval of the shareholders approved alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company on account of sub-division/ split of equity shares as mentioned below:

Clause V

'The Authorised Share Capital of the Company is Rs. 17,79,00,000/- (Rupees Seventeen Crore and Seventy Nine Lakh Only) divided into 8,89,50,000 (Eight Crore Eighty Nine Lakh and Fifty Thousand) Equity Shares of Rs. 2/- (Rupees Two Only) each.'

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