

October 01, 2020

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Sandra (East), Mumbai 400 051, Scrip Code: CHALET	BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 542399
--	--

Dear Sir/ Madam,

Subject: Intimation w.r.t. re-commencement of Commercial Project

Reference: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer our earlier communications dated May 26, 2020, June 08, 2020 and August 11, 2020 as per which it was intimated that the Projects, including the Commercial Project (office building) at Powai have been kept on hold and re-commencement would be reviewed in Q2FY20 basis demand and cashflow situation. This is to intimate that the Company has pursuant to internal evaluations and deliberations on the demand for new A-Grade office space in this micro-market, decided to re-commence works on the Commercial Project viz. construction of office building at Powai in Mumbai. The Company is in the process of issuing necessary instructions to the contractor.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary & Compliance Officer