

# *The Sandur Manganese & Iron Ores Limited*

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)

CIN: L85110KA1954PLC000759; Website: www.sandurgroup.com

## **REGISTERED OFFICE**

'SATYALAYA', No.266  
Ward No.1, Palace Road  
Sandur – 583 119, Ballari District  
Karnataka, India  
Tel: +91 8395 260301/ 283173-199  
Fax: +91 8395 260473



## **CORPORATE OFFICE**

'SANDUR HOUSE', No.9  
Bellary Road, Sadashivanagar  
Bengaluru – 560 080  
Karnataka, India  
Tel: +91 80 4152 0176 - 79 / 4547 3000  
Fax: +91 80 4152 0182

SMIORE / SEC / 2023-24 / 66

18 December 2023

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 504918

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex  
Mumbai – 400 051  
Symbol: SANDUMA

Dear Sir/ Madam,

***Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) “SEBI (LODR)” Regulations, 2015 - Outcome of Board meeting***

This is to inform the Exchanges that the Board of Directors at its 367<sup>th</sup> meeting held today i.e., Monday, 18 December 2023 which commenced at 10.30 A.M. and concluded at 12.30 P.M., had inter alia, considered and approved the following items, subject to shareholders' approval through Postal Ballot:

- **Issue of Bonus Shares**

Issue of Bonus Shares to the equity shareholders of the Company in the ratio of 5:1 i.e., 5 (Five) new fully paid-up Equity Shares of ₹10/- (Rupees Ten) each for every 1 (One) existing fully paid-up Equity Share of ₹10/- (Rupees Ten) each held by the eligible shareholders as on the Record Date (to be determined by the Board and to be intimated to the Exchanges in due course) upon obtaining approval of the shareholders.

Detailed information as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed as 'Annexure A' to this letter.

- **Increase in Authorised Share Capital and consequent alteration of Capital Clause of the Memorandum of Association (MOA) of the Company**

Increase in Authorised Share Capital of the Company from ₹1,15,00,00,000/- (Rupees One Hundred and Fifteen Crore only) to ₹2,00,00,00,000/- (Rupees Two Hundred Crore only) divided into 20,00,00,000 (Twenty Crore) Equity Shares of ₹10/- (Rupees Ten) each and consequent alteration of Capital Clause of the MOA of the Company.

**MINES OFFICE:** Deogiri - 583112, Sandur Taluk, Ballari District

Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

**PLANT OFFICE:** Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli – 583 222, Hosapete Taluk, Vijayanagara District

Tel: +91 8394 244450 / 244335

- **New Articles of Association (AOA) of the Company**

A new set of clauses in the AOA of the Company aligning with 'Table F' of Schedule I of the Companies Act, 2013.

The Exchanges are requested to kindly take the same on record.

Thank you

*for The Sandur Manganese & Iron Ores Limited*

*Mohammed Abdul Saleem  
Whole Time Director, Company Secretary &  
Compliance Officer  
Membership No.F5218*

**Annexure A**  
(Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123  
dated 13 July 2023)

<b>Type of securities proposed to be issued</b>	Equity Shares of face value of ₹10/- (Rupees Ten) each.																																																	
<b>Type of issuance</b>	Bonus Issue																																																	
<b>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</b>	13,50,29,115 (Thirteen Crore Fifty Lakh Twenty-Nine Thousand One Hundred and Fifteen) Equity Shares of ₹10/- (Rupees Ten) each amounting to ₹1,35,02,91,150/- (Rupees One Hundred Thirty-Five Crore Two Lakh Ninety-One Thousand One Hundred and Fifty only).																																																	
<b>Whether bonus is out of free reserves created out of profits or share premium account?</b>	Bonus will be issued out of available Reserves as on 30 September 2023.																																																	
<b>Bonus ratio</b>	5:1 i.e., 5 (Five) new fully paid-up Equity Shares of ₹10/- (Rupees Ten) each for every 1 (One) existing fully paid-up Equity Share of ₹10/- (Rupees Ten) each held by the eligible equity shareholders of the Company as on the Record Date (to be determined by the Board and to be intimated to the Exchanges in due course) upon obtaining approval of the shareholders.																																																	
<b>Details of share capital – pre and post bonus issue</b>	<p>The details of share capital are as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Pre-Bonus Capital</th> <th colspan="2">Post Bonus Capital</th> </tr> <tr> <th>No. of Shares</th> <th>Capital (₹ in lakh)</th> <th>No. of Shares</th> <th>Capital (₹ in lakh)</th> </tr> </thead> <tbody> <tr> <td colspan="5"><b>Authorised Capital</b></td> </tr> <tr> <td>Equity</td> <td>11,40,00,000</td> <td>11,400.00</td> <td>20,00,00,000</td> <td>20,000.00</td> </tr> <tr> <td>Preference</td> <td>1,00,000</td> <td>100.00</td> <td>0</td> <td>0</td> </tr> <tr> <td><b>Total</b></td> <td><b>11,41,00,000</b></td> <td><b>11,500.00</b></td> <td><b>20,00,00,000</b></td> <td><b>20,000.00</b></td> </tr> <tr> <td colspan="5"><b>Subscribed and Paid-up Capital</b></td> </tr> <tr> <td>Equity</td> <td>2,70,05,823</td> <td>2,700.58</td> <td>16,20,34,938</td> <td>16,203.49</td> </tr> <tr> <td>Preference</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td><b>Total</b></td> <td><b>2,70,05,823</b></td> <td><b>2,700.58</b></td> <td><b>16,20,34,938</b></td> <td><b>16,203.49</b></td> </tr> </tbody> </table>		Pre-Bonus Capital		Post Bonus Capital		No. of Shares	Capital (₹ in lakh)	No. of Shares	Capital (₹ in lakh)	<b>Authorised Capital</b>					Equity	11,40,00,000	11,400.00	20,00,00,000	20,000.00	Preference	1,00,000	100.00	0	0	<b>Total</b>	<b>11,41,00,000</b>	<b>11,500.00</b>	<b>20,00,00,000</b>	<b>20,000.00</b>	<b>Subscribed and Paid-up Capital</b>					Equity	2,70,05,823	2,700.58	16,20,34,938	16,203.49	Preference	0	0	0	0	<b>Total</b>	<b>2,70,05,823</b>	<b>2,700.58</b>	<b>16,20,34,938</b>	<b>16,203.49</b>
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<b>Free reserves and/ or share premium required for implementing the bonus issue</b>	Available Free Reserves and/ or share premium of ₹1,35,02,91,150/- (Rupees One Hundred Thirty-Five Crore Two Lakh Ninety-One Thousand One Hundred and Fifty only) will be utilized for implementing the Bonus Issue.																																																	

<b>Free reserves and/ or share premium available for capitalization and the date as on which such balance is available</b>	As on 30 September 2023, an aggregate amount of ₹19,57,67,06,000/- (Rupees One Thousand Nine Hundred Fifty-Seven Crore Sixty-Seven Lakh Six Thousand only) is available for capitalization.
<b>Whether the aforesaid figures are audited?</b>	No, figures considered are based on the Limited Review Report on the financial statements for the period ended 30 September 2023 issued by the Statutory Auditors of the Company and duly approved by the Board of Directors at its meeting held on 8 November 2023, based on the recommendation of Audit Committee.
<b>Estimated date by which such bonus shares would be credited / dispatched</b>	The Company will credit the Bonus Shares to the eligible shareholders within 2 months from the date of Boards' approval i.e., on or before 16 February 2024.