

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571
Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071
Tel No.: +91-22-25292152/54/55 Fax No: +91-22-25297423
Website : www.summitsecurities.net Email : summitsec@gmail.com

August 2, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: SUMMITSEC

Security Code: 533306
Security ID: SUMMITSEC

Sub: Outcome of Board Meeting.

Dear Sir,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. on Friday, August 2, 2019, inter-alia, considered and unanimously:

1. Approved the re-appointment of Mr. Rohin Bomanji, Manager of the Company with effect from August 5, 2019, based on the recommendations of the Nomination and Remuneration Committee, for the term of 3 years pursuant to the provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act) read with Schedule V to the Act, subject to approval of the members at the ensuing Annual General Meeting of the Company.

The brief profile and additional information in respect of Mr. Rohin Bomanji is as under:

Reason for Change	Re-appointment as the Manager of the Company.
Date of Re-appointment & Term of Re-appointment	Re-appointed as the Manager of the Company w.e.f. August 5, 2019 for a period of 3 years subject to the approval of the shareholders at the ensuing Annual General Meeting.
Brief Profile	Mr. Bomanji aged 58 years holds a Bachelor's Degree in Commerce from the University of Hyderabad and has over 36 years of rich experience in the field of accounting and finance in the corporate sector.
Details of relationships between directors (in case of appointment of a director)	Not applicable, since the appointment is as KMP and not as a Director.

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2. Later the Board Meeting was adjourned before approving the Unaudited Financial Results for the quarter ended June 30, 2019. The adjourned Board Meeting is scheduled on Monday, August 12, 2019 where the approval of the Unaudited Financial Results for the quarter ended June 30, 2019 would be considered.

It may be noted that in view of the applicability of the Indian Accounting Standards ('IND AS') to the Company for the first time from the accounting period commencing from April 1, 2019 the due date for submission of financial results during the first year of IND AS implementation, for the quarter ended June 30, 2019 as per SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 pertaining to Revised formats for Financial Results and Implementation of IND-AS by listed entities is on or before September 14, 2019.

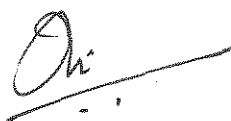
3. The Company had vide a letter dated June 25, 2019, intimated the Stock Exchange regarding the closure of Trading Window from Monday, July 1, 2019 until 48 hours after the declaration of financial results by the Company for the quarter ended June 30, 2019. Further, the Company had vide a letter dated July 23, 2019, intimated the Stock Exchange that the Trading Window shall remain closed until Sunday August 4, 2019 in view of consideration of Unaudited Financial Results for the quarter ended June 30, 2019. However, in view of adjournment of the Board Meeting held today and pursuant to the Code of Fair Disclosure (Including Determination of Legitimate Purpose), Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Designated Person(s) of the Company, the Trading Window for dealing in the securities of the Company by Designated Persons and their immediate relatives will continue to be closed upto Wednesday, August 14, 2019.

The meeting commenced at 12.00 noon and was adjourned at 12.55 p.m., which will be continued on Monday, August 12, 2019.

Kindly take the same on record and acknowledge the receipt.

Thanking you

Yours faithfully
For Summit Securities Limited



Jiya Gangwani
Company Secretary