



## Sundram Fasteners Limited

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November 10, 2022

**National Stock Exchange of India Limited**

*Scrip Code - SUNDRMFAST*

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block, Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051

By NEAPS / Digital Exchange

**BSE Limited**

*Scrip Code - 500403*

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

By Listing Centre

Dear Sir / Madam,

**Compliance under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Newspaper Publications on Un-audited Financial Results for the quarter and half-year ended September 30, 2022**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith a copy of the newspaper advertisements published in The Hindu, Business Line (English) and Makkal Kural (Tamil) dated November 9, 2022 (Wednesday) with respect to the unaudited financial results for the quarter and half-year ended September 30, 2022 approved by the Board at its meeting held on Tuesday, November 8, 2022.

Thanking you,

Yours truly,

For SUNDRAM FASTENERS LIMITED

**G Anand Babu**

Manager – Finance & Company Secretary



QUICKLY.

Wipro invests in new VMware business unit



Bengaluru: IT firm Wipro and VMware Inc have announced an extended collaboration aimed at helping mutual customers accelerate their digital journey and maximize their VMware Cloud investments. The goal will be to streamline VMware implementations and accelerate the deployment of applications, leading to better and faster ROI.

Lending start-up Fcash gets NBFC licence

New Delhi: Lending start-up Fcash on Tuesday said it has received licence from the Reserve Bank of India to set up a non-banking financial company. Fcash aims to disburse loans worth ₹100 crore in the current fiscal, according to a release. The Mumbai-based firm uses proprietary algorithm to analyse creditworthiness of the borrowers.

PB Fintech Q2 loss narrows to ₹186 crore

New Delhi: PB Fintech, the parent company of Policybazar and Paisabazar, on Monday reported a consolidated net loss of ₹186.63 crore for the second quarter ended September 30, 2022. The latest quarterly loss was narrower than the consolidated net loss of ₹204.44 crore recorded in the same quarter last fiscal.

Paytm Q2 loss widens to ₹571 crore

New Delhi: One97 Communications, which owns the Paytm brand, on Monday reported a consolidated net loss of ₹571.5 crore for the quarter ended September 2022. The latest quarterly loss was wider than consolidated net loss of ₹473.5 crore recorded in same period last year. However, on a sequential basis, the latest September 2022 quarter net loss narrowed from net loss of ₹645.4 crore recorded in Q1-FY23. For the quarter under review, consolidated revenue from operations stood at ₹1,914 crore, up 76.2 per cent over ₹1,086.4 crore in the corresponding period last fiscal. On a sequential basis, top-line was up 14 per cent.

Home loan EMIs may need upward revision

Mumbai: With a 150-250 basis points (bps) increase in interest rates, EMI (equated monthly installments) could go up by 12-21 per cent in case of prime home loans and 8-13 per cent in case of affordable home loans while maintaining the original tenure, as per ICRA's analysis. Manushree Sagar, Vice President and Sector Head, Financial Sector Ratings, said: "The impact is expected to be lower in the case of affordable home loan segment vis-à-vis the prime home loan segment since those loans are already at high rates."

Our Bureau

Mumbai: Sagar noted that while there is an expectation of a further increase in interest rates, lenders have limited headroom to increase loan tenures. And hence, he said, EMIs would have to be revised upwards. However, this is unlikely to significantly impact asset quality indicators of housing finance companies (HFCs). As per the rating agency's estimate,

FMCG firms pocket more via e-commerce

SHOPPERS' PARADISE. Double-digit boom in Sept quarter sales

Meenakshi Verma Ambwani  
New Delhi

FMCG companies witnessed strong growth on the e-commerce channel, even as offline retail has been booming in recent times. Leading FMCG companies such as Dabur India, Nestle India, Tata Consumer Products and Marico said that the e-commerce channel grew in strong double-digits in the September quarter.

Nestle India recently stated that the e-commerce channel accelerated in the September quarter, fuelled by emerging formats such as quick commerce, and contributed 7.2 per cent to its quarterly sales. The company has also jumped onto the D2C bandwagon and is piloting mynestic.in in the Delhi-NCR region.

STANDOUT PERFORMER

On an investor call, Mohit Malhotra, CEO of Dabur India, said, "Among channels, e-commerce was a standout performer with a growth of 50 per cent, and now contributes around 9 per cent to our revenue. Four years back it used to be around 2-3 per cent. Now, e-commerce has become a cradle for all innovators for us. Our new product contribution on e-commerce is already 11 per cent."

He added that its products



OUTREACH. Companies are investing in digital marketing and leveraging digital platforms to launch products

such as the baby care range, peanut butter and apple cider vinegar among others are selling well online.

Marico, too, in its earnings statement, said that in the September quarter e-commerce and modern trade channels grew in double-digits.

DIGITAL DRIVE

FMCG firms are investing heavily in digital marketing as well as leveraging digital platforms to launch new products, while some are also experimenting with their own D2C platforms.

"E-commerce channel has become integral to all innovators for us. It is growing at over 40 per cent. In FY22, the e-commerce channel's contribution to sales was at 7.5 per cent, and in the

September quarter it contributed 9.2 per cent to sales," said Sunil D'Souza, MD and CEO, Tata Consumer Products.

Meanwhile, in a recent interaction, Sanket Ray, President of Coca-Cola India and South West Asia, said that the company is strongly investing in the digital space.

"We are focused on ensuring that our B2B partners are able to order our product online directly from us. We also see huge potential in partnering with the Open Network for Digital Commerce platform for direct reach. It's in the experimental phase, and our platform Coke2Home is registering as a supplier," he said.

The beverage major's online sales have doubled in the past few years.

Rupee bullish, set to appreciate

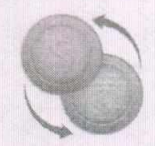
WEEKLY RUPEE VIEW.

Akhil Nallamurthu  
bl research bureau

The rupee has appreciated against the dollar over the past week despite a hawkish Fed. The domestic currency has broken out of a price range, and this opens the door for it to strengthen further from the current level. On Monday, the rupee closed at 81.92.

The market seems to be in a risk-off sentiment, at least with respect to India, as the benchmark indices advanced. The foreign flows also substantiate this bullishness.

According to the latest NSDfdata, the net inflows of the foreign portfolio investors in November so far stands at



₹1.74 billion. However, there is a downside risk from oil prices which has been moving up. Nevertheless, as long as the market sentiment is upbeat and foreign money flows in, the net impact on the rupee can be expected to be positive, allowing it to rally.

CHART

The rupee closed above the resistance of 82 and this gives it a positive outlook. From the current level of 81.92, the

nearest resistances can be spotted at 81.30 and 81. On the downside, the local unit has a support at 82. Subsequently, 82.50 can be the next good support. The dollar index, which was rallying last week, faced considerable sell-off on Friday on the back of the resistance at 113. Currently trading at around 110, there is an immediate support at 109.60. A breach of this can intensify the sell-off where the index could decline to 108 swifty.

OUTLOOK

The foreign inflows and upbeat equity market is expected to keep sentiment on the rupee positive. Technically, too, charts indicate that INR is set to rally, at least in the short run. So, we expect the exchange rate of USD-INR to head to 81.30, and even to 81 in a week or so.

Bosch Q2 profit flat at ₹374 cr

Our Bureau  
Bengaluru

Auto component major Bosch posted a consolidated net profit of ₹373.6 crore in the second quarter of FY23 compared with ₹373.8 crore recorded in the same quarter last year.

The company reported a 25.27 per cent increase in revenue at ₹3,811 crore (₹3,042 crore). "The surge in demand on the back of the continued recovery of the automotive market contributed to a strong performance

this quarter. We have witnessed robust top-line growth, posting consistent profits over a low base in the same quarter of the previous year.

Although supplies in semiconductor have eased out relatively, the supply chain ecosystem here continues to remain fragile. Despite these uncertainties, including rising input costs, we expect to build on the strong performance of this quarter," said Soumitra Bhatnagar, Managing Director, Bosch Ltd and President of the Bosch Group in India.

ates, HFCs have increased lending rates by about 50-100 bps in H1-FY2023 compared to the 190-bps hike in benchmark repo rates. Also, some lenders might follow a mixed approach of changing both EMI and tenures to manage the monthly debt burden of borrowers.

DILEMMA FOR HFCs

ICRA, in a note, observed that a rising interest rate scenario presents a dilemma for housing finance companies (HFCs). To deal with the situation, mortgage lenders usually increase EMIs while keeping tenures constant, or do it vice-versa. Lenders also usually extend the tenure first to keep the borrower's monthly debt burden in check. However, there is limited headroom to increase the tenure and a further extension in loan tenures will lead to overall tenures extending beyond the borrower's working life, opined the rating agency.

Birla Corporation posts ₹56-crore loss in Q2

Our Bureau  
Kolkata

Birla Corporation posted a consolidated net loss of ₹56 crore during the quarter ended September 30, 2022 due to a sharp surge in power and fuel costs as against a net profit of ₹86 crore in the same period last year.

Tuesday, approved the appointment of Sandip Ghose as whole-time director from December 1 to December 31, 2022, and as the Managing Director and Chief Executive Officer, effective January 1, 2023, for three years, subject to shareholder approval. Arvind Pathak is stepping down as Managing Director and Chief Executive Officer due to personal reasons.

The drop in net profit was despite a double-digit growth in cement sales. The company's sales in volume terms grew by 11 per cent to 3.64 million tonnes during the quarter under review. Revenue from operations on a consolidated basis increased by nearly 18 per cent to ₹2,000 crore (from ₹1,698 crore). "The September quarter

profitability was impaired by a sharp increase in power and fuel costs, which could not be passed on to consumers in the seasonally weak monsoon quarter. Faced with a substantial increase in production cost, EBITDA for the September quarter fell 51.6 per cent year-on-year to ₹136 crore," the company said in a press statement.

**STOVE KRAFT LIMITED**

Corporate Office: #61, Maroohi Industrial Area, Hanakoppa Taluk, Ramnagara District - 562112. Ph.: 080 28016222 | Email: cs@stovekraft.com Website: www.stovekraft.com CIN No.: L29501KA1999PLC025367

**Q2 Comparison**

Revenue: 4,062 mn (+12.0%)  
EBITDA: 460 mn (+13.4%)  
PAT: 259 mn (+13.0%)

Rs. in Million, except per share data

| Sr. No | Particulars   | Quarter Ended |               | Half Year Ended |               | Year Ended |
|--------|---|---------------|---------------|-----------------|---------------|------------|
|        |   | 30th Sep 2022 | 30th Sep 2021 | 30th Sep 2022   | 30th Sep 2021 |            |
| 1      | Revenue from Operations   | 4,062.01      | 3,628.44      | 6,812.66        | 5,770.49      | 11,363.59  |
| 2      | EBITDA*   | 460.42        | 406.03        | 676.64          | 607.71        | 948.39     |
| 3      | Profit Before Tax   | 344.78        | 320.66        | 450.66          | 455.84        | 625.40     |
| 4      | Profit After Tax for the period                                   | 259.00        | 229.25        | 339.79          | 364.53        | 562.15     |
| 5      | Total Comprehensive Income for the period                         | 265.76        | 226.92        | 348.14          | 360.36        | 560.49     |
| 6      | Paid up Equity Share Capital (Face Value of Rs.10/- each)         | 328.68        | 325.91        | 328.68          | 325.91        | 328.68     |
| 7      | Earnings per Share** Basic (in Rs.) (Face value of Rs. 10 each)   | 7.88          | 7.03          | 10.34           | 11.19         | 17.21      |
| 8      | Earnings per Share** Diluted (in Rs.) (Face value of Rs. 10 each) | 7.81          | 6.93          | 10.25           | 11.02         | 16.96      |

\* Excludes Other Income and Other gains and losses.  
\*\*EPS as presented above is not annualised except for the year ended March 31, 2022

**Notes:**

- The above statement of unaudited financial results for the quarter and half year ended September 30, 2022 was reviewed and recommended by the Audit Committee at their meeting on November 7, 2022 and thereafter approved by the Board of Directors at their meeting held on November 8, 2022.
- The Financial Statements have been prepared in accordance with Indian Accounting Standards (IndAS) prescribed by section 133 of the Companies Act 2013 and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above is an extract of the detailed format of unaudited financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and on the company's website www.stovekraft.com

Date: 08/11/2022  
Place: Bengaluru

For & On Behalf of the Board  
Bhadrans Gandhi  
Managing Director

**Pigeon HEALTHIFRY DIGITAL AIRFRYER**

Appointment Function  
Digital Display with Touch  
# Preheat Glass with Delayed Option  
360° High Speed Air Circulation Technology

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**STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2022** (₹ in Crores)

| Sl. No. | Particulars   | Standalone               |  | Consolidated             |  |          |          |
|---------|---|--------------------------|--|--------------------------|--|----------|----------|
|         |   | Quarter ended 30.09.2022 | Half-Year ended 30.09.2022 (Unaudited) | Quarter ended 30.09.2021 | Half-Year ended 30.09.2021 (Unaudited) |          |          |
| 1       | Total Revenue from Operations   | 1,218.19                 | 2,457.83                               | 1,063.07                 | 1,401.65                               | 2,811.77 | 1,242.26 |
| 2       | Net Profit for the period (before tax)  | 149.46                   | 320.55                                 | 160.86                   | 156.99                                 | 336.56   | 167.08   |
| 3       | Net Profit for the period (after tax)   | 111.75                   | 241.86                                 | 120.16                   | 116.78                                 | 254.81   | 123.91   |
| 4       | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 112.46                   | 243.32                                 | 120.11                   | 112.70                                 | 249.66   | 122.63   |
| 5       | Equity Share Capital (Face Value of Re 1 each fully paid up)  | 21.01                    | 21.01                                  | 21.01                    | 21.01                                  | 21.01    | 21.01    |
| 6       | Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of Re 1/- each) (not annualised) (in Rs.)         |                          |  |                          |  |          |          |
|         | (a) Basic   | 5.32                     | 11.51                                  | 5.72                     | 5.49                                   | 11.96    | 5.83     |
|         | (b) Diluted   | 5.32                     | 11.51                                  | 5.72                     | 5.49                                   | 11.96    | 5.83     |

**Notes:**

- The above is an extract of the detailed format of the standalone and consolidated financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.sundram.com.
- The Statutory Auditors have carried out a limited review for the quarter and half year ended September 30, 2022 and have issued an unmodified report thereon.

For Sundram Fasteners Limited  
Suresh Krishna  
Chairman

Place: Chennai  
Date: November 8, 2022

