

EL/SEC/2022-23/ 58

October 27, 2022

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring Rotunda
Building, P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Script Code: 543533

The Manager, Listing Department
National Stock Exchange of India Limited
"Exchange Plaza', C-1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: EMUDHRA

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Grant of Stock Options under eMudhra Employee Stock Option Scheme 2016

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee of the Board of Directors at its meeting held on October 19, 2022 has approved the grant of 1,21,000 stock options representing 1,21,000 equity shares of Rs. 5/- each to 15 eligible employee(s) under the eMudhra employee stock option scheme 2016.

Disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herein as "**Annexure A**".

This is for your information and records.

Thanking you

Yours faithfully,

For eMudhra Limited

Johnson Xavier
Company Secretary & Compliance Officer
Membership No. A28304

Encl: As Above.

ANNEXURE - A

Sr. No.	Particulars	Details
a.	Brief details of options granted;	1,21,000 stock options granted by Nomination and Remuneration Committee to 15 eligible employees of the Company under eMudhra Employee Stock Option Scheme 2016.
b.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014;	Yes
c.	Total number of shares covered by these options;	1,21,000 equity shares of Rs. 5/- each of the Company (Each Option is convertible into one Equity Share of the Company).
d.	Pricing formula	These stock options have been granted as per eMudhra Employee Stock Option Scheme 2016 and amendments thereto.
e.	Options vested	The ESOPs granted above shall vest as under: <ul style="list-style-type: none"> • 25% of the stock options at the end of first year from the Grant date • 25% of the stock options at the end of second year from the Grant date • 25% of the stock options at the end of third year from the Grant date • 25% of the stock options at the end of fourth year from the Grant date
f.	Time within which the options can be exercised	Six months from the respective date of vesting.
g.	Options exercised	Not Applicable
h.	Money realized by exercise of options	Not Applicable
i.	The total number of shares arising as a result of exercise of option	Not Applicable
j.	Options lapsed, if any.	Not Applicable
k.	Variation of terms of options	No Variation
l.	Brief details of significant terms	The eMudhra employee stock option scheme 2016 is administered by the eMudhra Employees Stock Option Trust. The grant of Options is based upon the eligibility

eMudhra Limited



		<p>criteria as mentioned in the eMudhra Employee Stock Option Scheme 2016.</p> <p>These stock options shall vest as per the vesting schedule as mentioned in eMudhra Employee Stock Option Scheme 2016 and the Exercise Period shall commence from the date of vesting and will expire not earlier than six months from the date of vesting of Options.</p>
m.	Subsequent changes or cancellation or exercise of such options;	If any changes or cancellation or exercise of such options, reference shall be made to the scheme or SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable as options are yet to be exercised.