

Ref: JPVL:SEC:2019

23rd December, 2019

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532627

Scrip Code: JPPOWER

Sub: (1) ALLOTMENT OF 0.01% CUMULATIVE COMPULSORY CONVERTIBLE PREFERENCE SHARES (CCPs) OF AGGREGATE VALUE OF RS.3805.53 CRORE TO BANKS AND FINANCIAL INSTITUTIONS ON PRIVATE PLACEMENT BASIS

(2) ALLOTMENT OF CUMULATIVE REDEEMABLE PREFERENCE SHARES (CRPS) (SERIES-B) OF AN AMOUNT OF RS 22.50 CRORE TO CORPORATION BANK ON PRIVATE PLACEMENT BASIS

Ref: Regulation 30 read with Schedule-III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

(1) ALLOTMENT OF 0.01% CUMULATIVE COMPULSORY CONVERTIBLE PREFERENCE SHARES (CCPs) OF AGGREGATE VALUE OF RS.3805.53 CRORE TO BANKS AND FINANCIAL INSTITUTIONS

In continuation to our disclosure dated 31st August, 2018, wherein it was informed that pursuant to Resolution Plan approved by the Banks, the Board of Directors of the Company had approved the proposal to issue Cumulative Compulsory Convertible Preference Shares (CCPs) upto an amount of Rs. 4,000 Crore to Banks and Financial Institutions. Subsequently, the Shareholder of the Company in the 23rd Annual General Meeting of the Company held on 28th September 2018, had also approved the same by Special Resolution. Accordingly, the company had issued Private Placement Offer cum Share Application in Form PAS-4 to the Banks/Financial Institutions.



Corp. Office : 'JA House' 63, Basant Lok, Vasant Vihar, New Delhi-110057 (India)
Ph. : +91 (11) 26141358 Fax : +91 (11) 26145389, 26143591
Regd. Office : Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie Tehsil Sarai,
Distt. Singrauli-486669, (M.P.) Ph. : +91 (7801) 286021-39 Fax : +91 (7801) 286020
E-mail : jpvl.investor@jalindia.co.in, **Website :** www.jppowerventures.com
CIN : L40101MP1994PLC042920

As the allotment of CCPs to Banks and Financial Institutions could not be completed, the Company vide letter No. JPVL:SEC:2019 dated 27th July, 2019 informed that the Board of Directors in their meeting held on 27th July, 2019 approved seeking of fresh approval of the shareholders by a Special Resolution to complete such allotment in the ensuing Annual General Meeting to enable issuance of CCPs. The shareholders of the Company at the 24th Annual General Meeting held on 20th September, 2019 by passing a Special Resolution again approved the proposal for issue of Cumulative Compulsory Convertible Preference Shares (CCPs) upto an amount of Rs.4,000 crore and the same was also informed to Stock Exchanges vide our letter dated 21st September, 2019.

Consequent upon receipt of applications from the banks & financial institutions, the Committee of Directors for Debt Restructuring duly authorized by the Board in this regard in its meeting held on 23rd December, 2019, which concluded at 11.30 A.M. has allotted the CCPs to the Banks & Financial Institutions as per details given below:-

Sl. No.	Name of Allottee	Amount (Rs.)	Series A	Series B	Total Amount (Rs.)
	Face Value of CCPs (Rs.)		10,00,000	100,000	
1.	ICICI Bank Limited	9366900000	9366	9	9366900000
2.	State Bank of India	3501600000	3501	6	3501600000
3.	IDBI Bank	2710100000	2710	1	2710100000
4.	Punjab National Bank	3913200000	3913	2	3913200000
5.	Central Bank of India	2698100000	2698	1	2698100000
6.	United Bank of India	2794800000	2794	8	2794800000
7.	Canara Bank	1393400000	1393	4	1393400000
8.	Oriental Bank of Commerce	1281100000	1281	1	1281100000
9.	UCO Bank	1709200000	1709	2	1709200000
10.	Edelweiss Asset Reconstruction Company Limited.	1646400000	1646	4	1646400000
11.	Life Insurance Corporation of India	1527000000	1527	0	1527000000
12.	Syndicate Bank	1420800000	1420	8	1420800000
13.	Bank of Baroda	1403800000	1403	8	1403800000
14.	Corporation Bank	1154100000	1154	1	1154100000
15.	Indian Overseas Bank	948800000	948	8	948800000
16.	Bank of Maharashtra	586000000	586	0	586000000
		38055300000	38049	63	38055300000

The details in respect of above allotted Securities as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) have already been given to the Stock Exchanges vide our letter dated 27th July, 2019.

Consequent upon allotment of above CCPs to to Banks and Financial Institutions, the paid-up Cumulative Compulsory Convertible Preference Share Capital of the Company shall be increased to Rs. 3805.53 crore.



(2) ALLOTMENT OF CUMULATIVE REDEEMABLE PREFERENCE SHARES (CRPS) (SERIES-B) OF AN AMOUNT OF RS.22.50 CRORE TO CORPORATION BANK ON PRIVATE PLACEMENT BASIS

Further to our letter No. JPVL:SEC:2019 dated 31st October, 2019, wherein we have informed that pursuant to Debt Restructuring Plan, the shareholders of the Company at the 24th Annual General Meeting held on 20th September, 2019 and the Board of Directors in the meeting held on 30th October, 2019 has approved the issuance of long term instrument/ NCD to Corporation Bank for an amount of Rs.22.50 crore carrying coupon rate @ 9.5% redeemable within a period of 9 years and had authorized Committee of Directors for Debt Restructuring to finalize the type of securities proposed to be issued.

Accordingly, the Committee of Directors for Debt Restructuring in its meeting held on 23rd December, 2019, which concluded at 11.30 A.M. has allotted 225, 9.5% Cumulative Redeemable Preference Shares (CRPS) (Series-B) of nominal value of Rs.10 lakh each to Corporation Bank for an amount of Rs.22.50 crore on Private Placement Basis on conversion of part of their outstanding loans, which shall be redeemed in 9 instalments of Rs.2.5 crore per year.

The details in respect of above allotted Securities as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) have already been given to the Stock Exchanges vide our letter dated 31st October, 2019.

Consequent upon allotment of above Cumulative Redeemable Preference Shares (Series-B) CRPS of Rs. 22.50 crore to Corporation Bank, the paid-up Cumulative Redeemable Preference Share Capital shall be increased to Rs.34.52 crore including Rs.12.02 crore Cumulative Redeemable Preference Shares (Series-A) allotted to Canara Bank earlier.

It is requested that the above information may kindly be taken on records.

Thanking you,

Yours faithfully,
for **Jaiprakash Power Ventures Limited**



A.K. Rastogi
Joint President & Company Secretary

