

Poly Medicure Limited

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Phase-III, New Delhi - 110020 (INDIA)
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CIN: L 40300DL1995PLC066923



Date: 26th February, 2020

Scrip Code:- 531768

Scrip Code:- POLYMED

The Manager,
Bombay Stock Exchange Limited,
Department of Corporate Services,
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1-Block G,
Bandra Kurla Complex, Bandra(E),
Mumbai-400051.

Subject: - Intimation of Incorporation of Wholly Owned Subsidiary Company

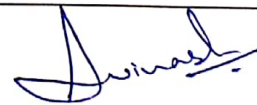

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

With reference to captioned subject, we would like to inform you that the Company has incorporated a wholly owned subsidiary company "PLAN1 HEALTH INDIA PRIVATE LIMITED" on 25.02.2020.

The details as required under SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September 2015 is as under:

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	PLAN1 HEALTH INDIA PRIVATE LIMITED Authorized Capital - Rs. 1,00,000/- Paid Up Capital-Rs. 1,00,000/- Turnover - Nil (yet to commence business operations)
	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NO

Works : Plot No.104-105 & 115-116, Sector-59, HSIIDC Industrial Area, Ballabgarh, Faridabad - 121004, Haryana (INDIA)
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	Industry to which the entity belongs.	Medical Devices
	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	The Company is incorporated for the purpose of purchase and selling of Medical Devices.
	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
	Indicative Time period of acquisition	Not Applicable
	Nature of consideration - whether cash consideration or share swap and details of the same	Subscription of shares in the New Company.
	Cost of acquisition or the price at which the shares are acquired;	The company has subscribed to 10,000 equity shares of Rs.10 each aggregating to Rs. 1,00,000/-.
	Percentage of shareholding/ control and/or number of shares acquired	The company has subscribed 10,000 equity shares of Rs.10 each aggregating to Rs. 1,00,000/- The Company holds 100% shareholding in New Company.
	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	PLAN1 HEALTH INDIA PRIVATE LIMITED is incorporated in India on 25.02.2020 and is registered with Registrar of Companies - Delhi and is yet to commence its business operations

Kindly take the above information on record.

Thanking you,
Yours faithfully,

For Poly Medicure Limited

Avinash Chandra
Company Secretary