



**Coromandel Engineering Company Limited**

(ISO 9001:2015 & ISO 45001:2018 Certified Company)

Registered and Corporate Office:

Parry House, V Floor, 43, Moore Street, Chennai 600 001, India

P.B. No. 1698, Tel: 25301700

CIN No: L74910TN1947PLC000343

Website: [www.coromandelengg.com](http://www.coromandelengg.com)

February 13, 2024

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Scrip Code: 533167**

Dear Sir/Madam,

**Sub: Intimation on the outcome of Board Meeting held on February 13, 2024**

We refer to our letter dated February 06, 2024, intimating you of the convening of the meeting of the Board of Directors of our company. In this regard, we wish to inform that at the meeting held today i.e. February 13, 2024, the Board of Directors of the company have approved the following:

**1. Un-Audited financial results for the quarter ended December 31, 2023:**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith the Un-audited financial results for the quarter ended December 31, 2023.

We also enclose a copy of the Limited Review Report dated February 13, 2024 issued by CNGSN & Associates LLP, Statutory Auditors on the un - audited financial results for the quarter ended December 31, 2023. An extract of the aforesaid financial results will be published in English and regional newspapers in accordance with Regulation 47 of the Listing Regulations.

The details of the standalone unaudited financial results of the company for the quarter ended December 31, 2023, shall be available on the website of the company at [www.coromandelengg.com](http://www.coromandelengg.com) and on the website of the stock exchange.

**2. Appointment of Mr. Sabaretnam Singaram (DIN: 00042329) as Whole-time Director and Chief Operating Officer (Head - Operations)**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee approved the appointment of Mr. Sabaretnam Singaram (DIN: 00042329) as Whole-time Director of the Company and appointed him as Chief Operating Officer (Head - Operations) of the Company with effect from February 13, 2024.

The details as required under Regulation 30 of Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 for the aforesaid change is enclosed as Annexure I.

**3. Change in Key Managerial Personnel of the Company**

a. The Board has accepted the resignation of Ms. C. Parvathi Nagaraj as the Company Secretary and Compliance Officer with effect from closure of business hours on 31<sup>st</sup> March, 2024.

b. The Board appointed Ms. M Akila as Company Secretary and Compliance Officer of the Company with effect from 1<sup>st</sup> April, 2024.

The details as required under Regulation 30 of Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 for the aforesaid change is enclosed as Annexure I



**4. Approving the request received from Promoter Sellers for De-classification from 'Promoter and Promoter Group':**

Pursuant to Regulation 31A of Listing Regulations, the Board of Directors at their meeting held today i.e. 13<sup>th</sup> February, 2024, had considered and approved the request received from Promoter Sellers (as per the Share Purchase Agreement dated 29<sup>th</sup> September 2023) for de-classification from Promoter/ Promoter Group Category. The approval of the Board of Directors towards the aforesaid reclassification is subject to the approval of the Stock Exchange i.e. BSE Limited. The extract of the minutes of the meeting of the Board approving the reclassification request is enclosed as Annexure II.

We further wish to inform that the Board meeting commenced at 4:30 PM and concluded at 6:50 PM

Kindly take the above information on record.

Thanking you,

**Yours faithfully,  
For Coromandel Engineering Company Limited**

*C. Parvathi Nagaraj*

**C. Parvathi Nagaraj  
Company Secretary and Compliance Officer**

**Encl.: a/a**

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**ANNEXURE - I**

**The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023**

<b>Particulars</b>	<b>Mr. Sabaretnam Singaram (DIN: 00042329)</b>	<b>Ms. M. Akila</b>	<b>Ms. C. Parvathi Nagaraj</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Whole-time Director and Chief Operating Officer (Head - Operations)	Appointment as Company Secretary and Compliance Officer.	Resignation
Date of appointment/cessation (as applicable)	13 <sup>th</sup> February, 2024	01 <sup>st</sup> April 2024	Resignation with effect from 31 <sup>st</sup> March, 2024
Term of Appointment	Term of three years commencing from 13 <sup>th</sup> February, 2024 till 12 <sup>th</sup> February, 2027 (both days inclusive), subject to approval of the shareholders.	-	-
Brief Profile	Mr. Singaram is the president of Archi Structural Constructions India Private Limited. He possesses over 35 years of post-qualification experience in strategic planning, land development, feasibility analysis, Quality Control Management, Safety & Compliance Management, Profit Revenue Maximization. He has a Verifiable track record for the successful completion of large projects, developing partnerships and building positive rapport with Architects, Engineers, local officials, vendors and clients and is versed in contract negotiations, project estimation, impending design	Ms. M. Akila, Company Secretary and a Law graduate, has more than three years of post-qualification experience working in Corporate and Securities Laws Compliances.	-



	problems, document preparation, building code and regulations, material purchasing, site management.		
Disclosure of relationship between Directors	Nil	Nil	-



**EXTRACT OF THE MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF COROMANDEL ENGINEERING COMPANY LIMITED HELD ON 13<sup>TH</sup> FEBRUARY, 2024.**

The Board noted that pursuant to the Share Purchase Agreement dated 29<sup>th</sup> September, 2023 (as amended) the Promoter group sellers, have vide letter dated 29<sup>th</sup> December, 2023 have requested the Company for declassification from the 'Promoter and Promoter Group' category of the Company ("Request Letter"). The Board took the same on record and the Company has intimated the aforesaid request for re-classification to BSE Limited on 29<sup>th</sup> December, 2023 ("Stock Exchange").

As of 13<sup>th</sup> February 2024, the Promoter group sellers hold no shares in the Company.

The Board further noted that the Promoter group sellers vide the Request Letter have confirmed that neither they nor the persons related to them:

1. hold more than 10% of the total voting rights in the Company;
2. exercise control over the affairs of the Company, directly or indirectly;
3. have any special rights with respect to the Company, through formal or informal arrangement, including through any shareholder agreements;
4. are represented on the board of directors of the Company (including by way of a nominee director);
5. are acting as key managerial personnel in the Company;
6. are classified as wilful defaulters as per the guidelines issued by the Reserve Bank of India; and
7. have been categorized as a fugitive economic offender.

The Board further noted that the Promoter group sellers have undertaken in their Request Letter that they shall comply with the requirements specified in Regulation 31A(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") at all times.

The Board further noted that in terms of Regulation 31A of the Listing Regulations, the said declassification shall require the approval of the Board and the Stock Exchange, and/or such other approval, if any as may be necessary in this regard.

The Board further noted that the proposed declassification does not require the approval of members as it is made pursuant to Open Offer as provided in Regulation 31A(10) of the Listing Regulations.

The Board further noted that none of the Directors of the Company is/are interested in this resolution.

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board considered the aforesaid request for declassification and passed the following resolutions:

**RESOLVED FURTHER THAT** the Board be and hereby takes note that as required under the provisions of Regulation 31(A)(3)(b) of Listing Regulations, the Outgoing Promoters have confirmed that neither they nor the persons related to them:



1. hold more than 10% of the total voting rights in the Company;
2. exercise control over the affairs of the Company, directly or indirectly;
3. have any special rights with respect to the Company, through formal or informal arrangement, including through any shareholder agreements;
4. are represented on the board of directors of the Company (including by way of a nominee director);
5. are acting as key managerial personnel in the Company;
6. are classified as wilful defaulters as per the guidelines issued by the Reserve Bank of India; and
7. have been categorized as a fugitive economic offender.

and shall continue to comply with the conditions mentioned in Regulation 31A(4) of Listing Regulations post reclassification from 'Promoter and Promoter Group' category to 'Public' category.

**RESOLVED FURTHER THAT** pursuant to provisions of 31A(3)(c) of the Listing Regulations, the Board hereby confirms the following:

1. The Company is and post reclassification will be in compliance with the requirement for minimum public shareholding as required under Regulation 38 of the Listing Regulations;
2. The Company shall not trade in its shares which have been suspended by stock exchanges; and
3. The Company does not have any outstanding dues to the Securities and Exchange Board of India, the stock exchange or depositories.

**RESOLVED FURTHER THAT** pursuant to the provisions of the Regulation 31A of the Listing Regulations, and subject to the approval of the stock exchange where the equity shares of the Company are listed namely, BSE Limited ("Stock Exchange"), and/or such other approvals, if any, as may be required in this regard, the approval of the Board be and is hereby accorded to approve the declassification of shareholdings from 'promoter and promoter group' category for the following persons:

S. No.	Name of the Promoter/Promoter Group	No. of shares as on 13.02.2024
1.	Umayal R	-
2.	A Vellayan	-
	A Vellayan	-
3.	Lalitha Vellayan	-
4.	V Narayanan	-
5.	V Arunachalam	-
6.	A Venkatachalam	-
7.	Meyyammai Venkatachalam	-
8.	MV.AR Meenakshi	-
9.	M M Murugappan	-
	M M Murugappan	-
10.	Meenakshi Murugappan	-
11.	M M Veerappan	-
12.	M M Muthiah	-
13.	M A Alagappan	-



S. No.	Name of the Promoter/Promoter Group	No. of shares as on 13.02.2024
14.	Arun Alagappan	-
15.	M A M Arunachalam	-
16.	AM Meyyammai	-
	AM Meyyammai	-
17.	Lakshmi Chockalingam	-
18.	M A Alagappan (Holds shares in the capacity as kartha of M A Alagappan HUF)	-
19.	M M Murugappan (Holds shares in the capacity as kartha of M M Muthiah HUF)	-
20.	E.I.D.Parry (India) Limited	-
21.	Parry Infrastructure Company Private Limited	-
22.	Dare Ventures Limited	-
23.	Ambadi Investments Limited	-
	Ambadi Investments Limited	-
	Ambadi Investments Limited	-
24.	Parry Agro Industries Limited	-
25.	Ambadi Enterprises Limited	-
26.	Murugappa Management Services Limited	-
27.	Cholamandalam Home Finance Limited (formerly known as Cholamandalam Distribution Services Limited)	-
28.	Chola Insurance Distribution Services Private Limited (formerly known as Chola Insurance Services Private Limited)	-
29.	Chola Business Services Limited	-
30.	Kartik Investments Trust Limited	-
31.	Cholamandalam Financial Holdings Limited (formerly known as TI Financial Holdings Limited)	-
32.	Carborundum Universal Limited	-
33.	Murugappa Educational & Medical Foundation	-
34.	M A Alagappan Holdings Private Limited	-
35.	AMM Vellayan Sons P Limited	-



<b>S. No.</b>	<b>Name of the Promoter/Promoter Group</b>	<b>No. of shares as on 13.02.2024</b>
36.	MM Muthiah Sons Private Limited	-
37.	MM Muthiah Research Foundation	-
38.	M A Murugappan Holdings LLP	-
39.	MA.Alagappan Grand Children Trust (Arun Alagappan & A A Alagammai holds shares on behalf of the Trust)	-
40.	Arun Murugappan Children's Trust (MAM Arunachalam & Sigapi Arunachalam holds shares on behalf of the Trust)	-
41.	Sigapi Arunachalam (Holds shares in the capacity of trustee of Murugappan Arunachalam ChildrenTrust)	-
42.	M M Muthiah Family Trust (M M Murugappan and M M Muthiah holds shares on behalf of the Trust)	-
43.	M M Veerappan Family Trust (M M Murugappan and Meenakshi Murugappan holds shares on behalf of the Trust)	-
44.	M V Muthiah Family Trust (M M Venkatachalam and M V Muthiah holds shares on behalf of the Trust)	-
45.	Lakshmi Venkatachalam Family Trust (M M Venkatachalam and Lakshmi Venkatachalam holds shares on behalf of the Trust)	-
46.	Saraswathi Trust (M V Subbiah, S Vellayan, M V Seetha Subbiah holds on behalf of the Trust)	-
47.	Shambho Trust (M V Subbiah, S Vellayan holds on behalf of the Trust)	-
48.	M V Subramanian Family Trust (M M Venkatachalam and M V Subramanian holds shares on behalf of the Trust)	-
49.	M V Subbiah (Holds shares in the capacity as Kartha of HUF)	-





<b>S. No.</b>	<b>Name of the Promoter/Promoter Group</b>	<b>No. of shares as on 13.02.2024</b>
50.	Lakshmi Ramaswamy Family Trust (AA Alagammai & Lakshmi Ramaswamy holds shares on behalf of the trust)	-
51.	AR Lakshmi Achi Trust	-
52.	M V Subbiah	-
53.	M V Seetha Subbiah	-
54.	Sivagami Natesan	-
55.	Valli Subbiah	-
56.	M V Murugappan Jointly Mr. M A Alagappan and Mr. M M Murugappan	-
57.	Valli Muthiah	-
58.	S Vellayan	-
59.	Kanika Subbiah	-
60.	Karthik Subbiah	-
61.	Kabir Subbiah	-
62.	Valli Annamalai	-
63.	Vasantha Vellayan	-
64.	Nagalakshmi Arunachalam	-
65.	Anannya Lalitha Arunachalam	-
66.	Arun Venkatachalam	-
67.	M Valliammai	-
68.	M M Seethalakshmi	-
69.	Solachi Ramanathan	-
70.	M M Venkatachalam	-
71.	Lakshmi Venkatachalam	-
72.	M V Muthiah	-
73.	Niranthara Alamelu Jawahar	-
74.	M V Subramanian	-



S. No.	Name of the Promoter/Promoter Group	No. of shares as on 13.02.2024
75.	Lakshmi Ramaswamy	-
76.	Valli Alagappan	-
77.	A Keertika Unnamalai	-
78.	Master Pranav Alagappan	-
79.	Master Dhruv Murugappan Arunachalam	-
80.	Vedhika Meyyammai Arunachalam	-
81.	Uma Ramanathan	-
82.	Bollampallay Rishika Reddy	-
83.	Ahana Lalitha Narayanan	-
84.	A A Alagammai	-
85.	Sigapi Arunachalam	-
86.	Master Krishna Murugappan Muthiah	-
87.	MA Alagappan (Holding in the capacity as Karta of AMM Arunachalam HUF)	-
88.	M M Venkatachalam HUF	-
89.	Nila Lakshmi Muthiah	-
90.	Parry America Inc	-
91.	Parrys Investments Limited	-
92.	Parrys Sugar Limited	-
93.	Parry Agrochem Exports Limited	-
94.	Coromandel International Limited	-
95.	Alimtec S.A.	-
96.	Coromandel Chemicals Limited	-
97.	CFL Mauritius Limited	-
98.	Kan and More Private Limited	-
99.	Coromandel Australia Pty Ltd	-



<b>S. No.</b>	<b>Name of the Promoter/Promoter Group</b>	<b>No. of shares as on 13.02.2024</b>
100.	Sabero Organics America SA	-
101.	Sabero Argentina SA	-
102.	Sabero Organics Philippines Asia Inc.	-
103.	Coromandel Agronegocios De Mexico S.A. DE C.V.	-
104.	Coromandel Brasil Ltda (Limited Liability Company)	-
105.	Yanmar Coromandel Agrisolutions Private Limited	-
106.	Tunisian Indian Fertilizer S.A., Tunisia	-
107.	Foskor (Pty) Limited, South Africa	-
108.	US Nutraceuticals LLC	-
109.	Parry Sugars Refinery India Private Limited	-
110.	Algavista Greentech Private Limited	-
111.	La Bella Botanics LLC	-
112.	Coromandel International (Nigeria) Limited	-
113.	Parry International DMCC	-
114.	New Ambadi Estates Private Limited	-
115.	Parry Enterprises India Limited	-
116.	Parry Murray and co Ltd. UK	-
117.	Tube Investments of India Limited	-
118.	Financiere C 10	-
119.	Sedis, SAS	-
120.	Sedis Company Ltd.	-
121.	Sedis GmbH	-
122.	Great Cycles (Private) Limited	-
123.	Creative Cycles (Private) Limited	-



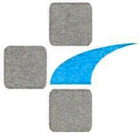
S. No.	Name of the Promoter/Promoter Group	No. of shares as on 13.02.2024
124.	Shanthi Gears Limited	-
125.	Cholamandalam Securities Limited	-
126.	Cholamandalam Investment and Finance Co. Limited	-
127.	CherryTin Online Private Limited	-
128.	Cholamandalam MS General Insurance Company Limited	-
129.	Cholamandalam MS Risk Services Limited	-
130.	Chola People and Marketing Services Private Limited (formerly known as Chola People Services Private Limited)	-
131.	TI Absolute Concepts Private Limited	-
132.	CUMI America Inc.	-
133.	Net Access India limited	-
134.	Southern Energy Development Corporation Limited	-
135.	Sterling Abrasives Limited	-
136.	CUMI (Australia) Pty Ltd	-
137.	CUMI Middle East FZE	-
138.	CUMI International Limited	-
139.	Volszhsky Abrasives Works	-
140.	Foskor Zirconia Pty Limited, South Africa	-
141.	CUMI Abrasives and Ceramics Company Ltd, China	-
142.	CUMI Europe s.r.o	-
143.	Wendt (India) Limited	-
144.	Murugappa Morgan Thermal Ceramics Limited	-
145.	CIRIA India Limited	-
146.	Kadamane Estates Company	-



S. No.	Name of the Promoter/Promoter Group	No. of shares as on 13.02.2024
147.	Yelnoorkhan Group Estates	-
148.	Murugappa & Sons (M.V.MURUGAPPAN, M A Alagappan and M M Murugappan holds shares on behalf of the Firm)	-
149.	AMM Foundation	-
150.	M V Seetha Subbiah Benefit Trust (S Vellayan & A Vellayan holds shares on behalf of the Trust)	-
151.	Valli Subbiah Benefit Trust (S Vellayan & A Vellayan holds shares on behalf of the Trust)	-
152.	V S Bhairavi Trust (M V Subbiah & Kanika Subbiah holds shares on behalf of the Trust)	-
153.	K S Shambhavi Trust (M V Subbiah & S Vellayan holds shares on behalf of the Trust)	-
154.	Meenakshi Murugappan Family Trust (M M Murugappan and Meenakshi Murugappan holds shares on behalf of the Trust)	-
155.	M M Venkatachalam Family Trust (M M Venkatachalam and Lakshmi Venkatachalam holds shares on behalf of the Trust)	-
156.	M M Murugappan Family Trust (M M Murugappan and Meenakshi Murugappan holds shares on behalf of the Trust)	-
157.	A Vellayan (Holds shares in the capacity as Karta of HUF)	-
158.	A Venkatachalam (Holds shares in the capacity as Karta of HUF)	-
159.	M A M Arunachalam (in the capacity of Karta of HUF)	-
160.	Coromandel Mali Sasu, West Africa	-
161.	CG Power and Industrial Solutions Limited	-



<b>S. No.</b>	<b>Name of the Promoter/Promoter Group</b>	<b>No. of shares as on 13.02.2024</b>
162.	Pluss Advanced Technologies Limited	-
163.	Pluss Advanced Technologies B.V., Netherlands	-
164.	CUMI AWUKO Abrasives GmbH	-
165.	Murugappa Water Technology and Solutions Private Limited	-
166.	Rhodium Abrasives GmbH	-
167.	TI Clean Mobility Private Limited	-
168.	Celestial E-Mobility Private Limited	-
169.	Celestial E-Trac Private Limited	-
170.	Payswiff Technologies Private Limited	-
171.	Payswiff Solutions Private Limited	-
172.	Payswiff Services Private Limited	-
173.	Payswiff PTE Limited	-
174.	RHODIUS Nederland B.V.	-
175.	RHODIUS S.A.R.L., France	-
176.	RHODIUS Korea INC., South Korea	-
177.	RHODIUS SOUTH AMERICA Ltda, Brazil	-
178.	IPLTech Electric Private Limited	-
179.	Moshine Electronics Private Limited	-
180.	Lotus Surgicals Private Limited	-
181.	3XPER Innoventure Limited	-
182.	MAVCO Investments Private Limited	-
183.	TIVOLT Electric Vehicles Private Limited	-
184.	Jayem Automotives Private Limited	-



**RESOLVED FURTHER THAT** approval of the Board be and is hereby accorded to make application by the Company to the Stock Exchange and/or to any other authority for their approval, as may be necessary to give effect to this resolution.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the foregoing resolution, the Directors, Chief Financial Officer and the Company Secretary be and are hereby severally authorized on behalf of the Company to do, [either by themselves or through delegation to any person], as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, including issuing certified true copy of any of the resolutions and/or extracts of the minutes of this board meeting to the concerned person/authority and making all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the reclassification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient for this purpose and settle any questions, difficulties or doubt that may arise in this behalf.

**\\CERTIFIED TRUE COPY\\  
For Coromandel Engineering Company Limited**

*C. Parvathi Nagaraj*

**C Parvathi Nagaraj  
Company Secretary**