



UCO Bank announces Financial Results for the Quarter and Year ended 31st March 2019

HIGHLIGHTS OF PERFORMANCE

(A) Financial Parameters :

- 1) Total Business of the Bank stood at Rs.317479.79 Crore as on 31.03.2019 against Total Business of Rs.305838.81 Crore as on 31.03.2018 registering a growth of 3.81%.
- 2) Total Deposits of the Bank increased from Rs.181849.28 Crore (31.03.2018) to Rs.197906.78 Crore (31.03.2019) registering a growth of 8.83%.
- 3) Savings Deposit has increased from Rs.54824.14 Crore (31.03.2018) to Rs.59376.47 Crore (31.03.2019) registering a growth of 8.30 %.
- 4) CASA for the Bank has increased from 35.48 % (31.03.2018) to 43.45 % as on 31.03.2019.
- 5) Gross Advances of the Bank stood at Rs.119573.01 Crore as on 31.03.2019.
- 6) Operating Profit of the Bank for the quarter ended 31.03.2019 has increased to Rs.690.55 Crore from Rs.112.42 Crore for the quarter ended 31.03.2018 registering a growth of 514.26%.
- 7) Net Interest Income of the Bank for the quarter ended 31.03.2019 has increased to Rs.1291.95 Crore from Rs.807.88 Crore for the quarter ended 31.03.2018 with a growth rate of 59.92 %.
- 8) Non - Interest Income of the Bank for the quarter ended 31.03.2019 has increased to Rs.366.72 Crore from Rs.66.78 Crore for the quarter ended 31.03.2018 with a growth rate of 449.15%.
- 9) Net Loss for the quarter ended March 2019 is reduced to Rs.1552.03 crore from Rs.2134.36 crore incurred during March 2018 quarter.
- 10) Gross NPA of the Bank as on 31.03.2019 has decreased to Rs.29888.33Crore (25.00%) as against Rs. 31121.79 Crore (27.39%) as on 31.12.2018.
- 11) Net NPA of the Bank reduced to Rs.9649.92 Crore (9.72%) as on 31.03.2019 from Rs 11755.61 Crore (12.48%) as on 31.12.2018
- 12) Provision Coverage ratio of the Bank for the quarter ended 31.03.2019 has increased to 74.93% from 69.49% for the quarter ended 31.12.2018.
- 13) Government of India infused Capital to the tune of Rs.3330 Crore during the quarter ended 31.03.2019 which is included in CET-I Capital.
- 14) Capital Adequacy Ratio of the Bank improved and stood at 10.70 % and CET-I Ratio at 8.64% as on 31.03.2019 as against 9.33 % & 7.14 % stood as on 30.12.2018.
- 15) Bank has also taken initiatives for reduction in RWA and reduced its RWA from Rs. 104910.81 Crore as on 31.03.2018 to Rs 97980.55 Crore as on 31.03.2019.

(B) Information Technology Initiatives

- ❖ Introduction of NFC enabled Contactless Debit Card equipped with NCMC functionality.
- ❖ Replacement of Non-Chip Card by EMV Cards
- ❖ Facility of online transaction to Sukanya Samridhi Yojna through e-banking
- ❖ 800 Self Service Passbook Printing Kiosks
- ❖ Income Tax Payment through Debit card.