



2nd July 2021

Surveillance Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

BSE Symbol: 532670

Dear Sir/Madam,

Sub: Reply to clarification sought by Exchange for increase in the volume of equity shares of the Company in recent past

Ref.: BSE letter bearing ref. No. L/SURV/ONL/PV/RS/ 2021-2022/394 dated 2nd July 2021

This has reference to your above mentioned email seeking clarification/explanation in respect of increase in the volume of equity shares of Shree Renuka Sugars Limited (“SRSL” or “Company”) in recent past.

In this connection, we wish to inform you that the Company has made all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 from time to time. The Company has not withheld any material information/event that may have a bearing on the operation/performance of the company, including all price sensitive information.

We would like to state that the recent increase in the volume of equity shares of the Company is due to the investors’ perceptions and optimism over the government’s policy thrust on ethanol blending. This is based on information already disseminated to the Stock Exchanges/public and available in public domain. The increase in the volume is purely market driven and we do not have any control over it. The Company does not have anything more to disclose other than what has already been disclosed to the exchanges.

Trust the above explanation clarifies the points raised by you.

Thanking you,

Yours faithfully,

For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary

Shree Renuka Sugars Limited

Corporate Office: 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India

P +91 22 2497 7744/4001 1400 **F** +91 22 2497 7747 **E** info@renukasugars.com

Registered Office: 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

P +91 831 2404000 **F** +91 831 2404961

W www.renukasugars.com • Corporate Identification No.: L01542KA1995PLC019046