

FUTURE CORPORATE RESOURCES PRIVATE LIMITED

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),
Mumbai – 400060, CIN: U74140MH2007PTC175603

28th April, 2022

**To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001**

BSE Scrip Code: 540064

Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for invocation of pledged equity Shares of **Future Retail Limited** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited

Director/Authorised Signatory

Encl: as above

C.C. to:

**The Company Secretary
Future Retail Limited**
Knowledge House, Shyam Nagar,
Off. Jogeshwari Vikhroli Link Road,
Jogeshwari (East),
Mumbai 400 060

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Future Retail Limited												
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited												
Date of Reporting		28-Apr-2022												
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Future Corporate Resources Private Limited												
Details of creation of encumbrance:														
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1) (##)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event creation / release / invocation	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital	
Retail Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Future Corporate Resources Private Limited (FCPRL)	20,431,093	3.77	20,273,243	3.74	Invocation	26-Apr-22	Pledge	Due to breach of agreement regarding interest and principal payment	3,964,985.0	0.73	Catalyst Trusteeship Limited (L&T Finance Limited)	16,308,258	3.01	
	16,466,108	3.04	16,308,258	3.01	Invocation	26-Apr-22	Pledge		7,244,000.0	1.34	IndusInd Bank Limited	9,064,258	1.67	
Future Coupons Private Limited (f/k/a Future Coupons Limited)	53,270,247	9.82	-	-	-	-	-	-	-	-	-	-	0.00	
Akar Estate and Finance Private Limited	1,000	0.00	1,000	-	-	-	-	-	-	-	-	1,000	0.00	
Kishore Biyani	2,121	0.00	2,121	-	-	-	-	-	-	-	-	2,121	0.00	
Ashni Biyani	71,147	0.01	71,147	-	-	-	-	-	-	-	-	71,147	0.01	
Anil Biyani	2,121	0.00	2,121	-	-	-	-	-	-	-	-	2,121	0.00	
Gopikishan Biyani	2,121	0.00	2,121	-	-	-	-	-	-	-	-	2,121	0.00	
Laxminarayan Biyani	2,121	0.00	2,121	-	-	-	-	-	-	-	-	2,121	0.00	
Rakesh Biyani	2,121	0.00	2,121	-	-	-	-	-	-	-	-	2,121	0.00	
Sunil Biyani	2,121	0.00	2,121	-	-	-	-	-	-	-	-	2,121	0.00	
Vijay Biyani	2,121	0.00	2,121	-	-	-	-	-	-	-	-	2,121	0.00	
Vivek Biyani	2,121	0.00	2,121	-	-	-	-	-	-	-	-	2,121	0.00	
Lifestyle Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Ryka Commercial Ventures Private Limited (^^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Consumer Goods Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Future Capital Investment Private Limited (^^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights
Equity Shares	542,284,079	542,284,079
Total Equity Capital & Total Voting Rights	542,284,079	542,284,079

Type of Shares	Total Promoters holding in Target Company (##)		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	69,825,470	12.88	1.69

(##) Note: 39,64,985 equity shares and 72,44,000 equity shares held by FCRPL were invoked on April 26, 2022 by the lenders as those equity shares were pledged in favour of the lender. Further, the holding and % as shown in column of "Promoter holding in the target company (1)" are inclusive of such invoked shares. The post invocation holding i.e. the current holding of FCRPL is 92,22,108 equity shares representing 1.70% of the total paid-up capital and the entire holding of the Promoter and Promoter group is 62,581,470 equity shares representing 11.54% of the total paid-up capital of the Target company.

For Future Corporate Resources Private Limited

Place: Mumbai
Date : April 28, 2022

Director/Authorised Signatory

(^) Holding controlling stake in Promoter / Promoter Group Entity.

(^^) Shown as a Promoter / PAC / Promoter Group in Information Memorandum filed by Future Retail Limited.

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.