

# B F I N V E S T M E N T

CIN:L65993PN2009PLC134021

BFIL/NSE/BSE/

December 25, 2019

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400 051  
**SYMBOL – BFINVEST**

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001.  
**Scrip Code – 533303**

Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended September 30, 2019.

This is for your information and records.

Thanking You,

Yours Faithfully,  
For BF Investment Limited



J. G. Patwardhan  
CEO & CFO



**KALYANI**  
GROUP COMPANY

**Correspondence Address:**  
Cyber City, Tower 15, Level 6, Office 602,  
Magarpatta City, Hadapsar, Pune 411013.  
**Phone: +91-20-6629 2550/26**

# BF INVESTMENT

CIN:L65993PN2009PLC134021

BF Investment Limited.

Related party disclosures for the half year ended 30<sup>th</sup> September, 2019.

a) Related parties and their relationships :

1. Associates:

Kalyani Steels Limited.  
KSL Holdings Pvt. Ltd.  
Triumphant Special alloys Pvt. Ltd.  
Kalyani Financial Services Limited.

2. Joint Ventures:

Automotive axles Limited.  
Meritor HVS (India) Limited.

3. Key Management Personnel

Mr. J.G. Patwardhan, the Chief Executive Officer and Chief Financial Officer  
Mr.S.R. Kshirsagar, the Company Secretary.

4. Directors other than Executive Directors

Mr.A.B. Kalyani.  
Mr. B.B. Hattarki.  
Mr. M.U. Takale.  
Ms. A.A. Sathe.  
Mr. S.G. Joglekar.  
Mr.B.S. Mitkari.

b) Transactions with Related Parties.

Nature of transaction	For the period Apr2019-September 2019.
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Loans to Associates	Nil
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Interest received from Associates :	Nil
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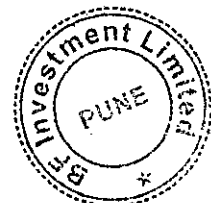
Dividend Received From associates :	
Kalyani Steels Limited.	Rs. 852.62 lakhs

Dividend Received From Joint ventures:	
Automotive Axles Limited.	Rs.1046.72 lakhs

Remuneration to key Management personnel @ :

Mr. Jeewanprasad Patwardhan.	Rs. 12.62 Lakhs
Mr. Satish Kshirsagar.	Rs. 5.71 Lakhs

@ represents amounts paid to Key managerial personnel on deputation.



# B F I N V E S T M E N T

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## Transactions with Related Parties.

Nature of transaction	For the period Apr2019-September 2019.
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### Director's Sitting Fees

Mr. A.B. Kalyani	Rs. 0.20 Lakhs
Mr. B.B. Hattarki.	Rs. 0.15 Lakhs
Mr. M.U. Takale	Rs. 0.20 Lakhs
Ms. A.A. Sathe	Rs. 0.10 Lakhs
Mr. S.G. Joglekar	Rs. 0.15 Lakhs
Mr. B.S. Mitkari	Rs. 0.20 Lakhs
Total	Rs. 1.00 Lakhs

### Director's Commission paid

Mr. A.B. Kalyani	Rs. 105.00 Lakhs
Mr. B.B. hattarki.	Rs. 5.00 Lakhs
Mr. M.U. Takale	Rs. 5.00 Lakhs
Ms. A.A. Sathe	Rs. 5.00 Lakhs
Total	Rs. 120.00 Lakhs

## Balances with Related Parties.

Nature of transaction	For the period Apr2019-September 2019.
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Unsecured Loans Given to Associates	Nil
Interest receivable on Loan from associates	Nil
Directors Commission payable	Nil.

