



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.1285, 5th Main, 7th Sector, HSR Layout, Bengaluru - 560102. Tel . : +91 80 45384000 Fax : +91 80 45384001 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

September 15, 2023

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400001

(BSE Scrip Code: 512068)

Dear Sir

Sub.: Outcome of the Meeting of the Board of Directors held on September 15, 2023

We write to intimate that the Board of Directors of the Company, at their meeting held today viz., Friday, September 15, 2023:

- (a) Considered and approved allotment of 17,70,028 (Seventeen Lakhs Seventy Thousand and Twenty Eight only) Equity Warrants at an Issue Price of Rs. 53.47/- per warrant to non-promoters which are convertible into equivalent number of equity shares of Re.1/- each at an Issue Price of Rs. 53.47/- per equity share within 18 months from the date of allotment.
- (b) The paid-up capital of the Company is Rs. 14,72,66,500 equity shares of Re.1/- each consisting of 14,72,66,500 equity shares of Re.1/- each w.e.f September 14, 2023.

Note: Post the conversion of

- (i) 14,99,276 compulsorily convertible debentures (CCDs) allotted on March 2, 2023
- (ii) 63,58,740 equity warrants issued on September 13, 2023; and
- (iii) 17,70,028 equity warrants issued on September 14, 2023 (as noted above),

the paid-up capital of the Company (on a fully diluted basis) will be Rs. 15,68,94,544/- (Rupees Fifteen Crores Sixty Eight Lakhs Ninety Four Thousand Five Hundred and Forty Four only) consisting of 15,68,94,544 (Fifteen Crores Sixty Eight Lakhs Ninety Four Thousand Five Hundred and Forty Four only) Equity Shares of Face Value of Re.1/- (Rupee One only) each.

The above said allotment has been made in accordance with the terms mentioned in the notice of EGM held on August 02, 2023 and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations

Disclosures pursuant to the Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as Annexure A.

The meeting commenced at 7.00 p.m. and concluded at 7.25 p.m. and was held through video-conferencing (VC) / Other Audio-Visual Means (OAVM).

Yours truly

**SUNDARAM
SUBRAMANIAM**

Digitally signed by SUNDARAM SUBRAMANIAM
DN: cn=IN, o=PERSONAL,
pseudonym=43f8516539107d4453d0385c5df60864612d57e6e2
bd864b9b25be2d5c300f, postalCode=560040, st=KARNATAKA,
serialNumber=1610fd3b37e2e3e9f0bee9ed7bd5c3c03998f6904d
17666b1a3563ab7d7ce1, cn=SUNDARAM SUBRAMANIAM
Date: 2023.09.15 19:30:02 +05'30'

Subramaniam Sundaram
Company Secretary & Compliance Officer
ACS No. 12110

Registered Office

501, Akruti Trade Center, Road No. 7, MIDC, Andheri (East), Mumbai - 400 093, Maharashtra. Tel . : +91 022 6260 6800 Fax : +91 022 6260 6800



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Annexure A

Disclosures under Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sl. No	Particulars	Details								
a.	Types of securities proposed to be issued	17,70,028 Equity Warrants for cash consideration;								
b.	Type of Issuance	Preferential Allotment								
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<table border="1"><thead><tr><th>Type of Securities proposed to be issued</th><th>Number of Securities allotted</th><th>Issue Price per security (in Rs.)</th><th>Total Amount (in Rs.)</th></tr></thead><tbody><tr><td>Equity Warrants for cash consideration</td><td>17,70,028</td><td>53.47/-</td><td>9,46,43,397.16</td></tr></tbody></table>	Type of Securities proposed to be issued	Number of Securities allotted	Issue Price per security (in Rs.)	Total Amount (in Rs.)	Equity Warrants for cash consideration	17,70,028	53.47/-	9,46,43,397.16
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Equity Warrants for cash consideration	17,70,028	53.47/-	9,46,43,397.16							
d.	Names of the investors	Please refer Annexure 1								
e.	Number of Investors	Please refer Annexure 1								
f.	Issue Price	Please refer Point (c) above.								
g.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable								
h.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable								

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Annexure 1

Names and Number of Allottees

Sr. No.	Name of the allottee	No. of Equity Warrants allotted convertible into equivalent number of Equity Shares
1.	Med Edu Care Marketing Management (held through / represented by Phani Bhushan Potu, Proprietor), Dubai	17,70,028
	TOTAL	17,70,028

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