



May 15, 2024

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Scrip Code: - 504351

Scrip id: - EMPOWER

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Wednesday, May 15, 2024.

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 meeting of Board of Directors is held on Wednesday, May 15, 2024 at the registered office of the Company. Board have inter alia, considered and approved the following business matters:

1. Taking note of the resignation of **Mr. Sumit Subhash Pawar** (DIN: 09779498) from the post of Non-Executive Non-Independent Director and chairperson of the Company with effect from May 15, 2024.
2. Appointment of **Mr. Rajesh Chavan** (DIN: 07011994) as an Additional Non-Executive Non-Independent Director of the Company as per recommendation of Nomination and Remuneration Committee effective from May 15, 2024.
3. The board has appointed **Mr. Rajesh Chavan** (DIN: 07011994) as the Chairman of the Company.

The information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure – A.

Meeting of board of directors commenced on 04.15 P.M. and concluded on 05.45 P.M.

You are requested to take the above cited information on your records.

Thanking You,

For Empower India Limited

Rajgopalan Iyengar
Managing Director
DIN: 00016496

Annexure – A

1. Taking note of resignation of Mr. Sumit Subhash Pawar (DIN: 09779498), from the post of Non-executive Non-Independent Director and chairperson of the Company:

Sr. No.	Particular	Details
1.	Reason for Change	Resignation due to personal reasons and pre-occupations.
2.	Date of Resignation	w.e.f. May 15, 2024
3.	Confirmation that there is no material reasons other than those provided.	Confirmed
4.	Names of listed entities in which the resigning director holds directorships	Nil

2. Appointment of Mr. Rajesh Chavan (DIN: 07011994) as an Additional Non-Executive Non-Independent Director of the Company:

Sr. No.	Particulars	Details
1.	Reason for Appointment	To maintain the optimum combination of Directors on the Board of the Company.
2.	Date of Appointment	May 15, 2024
3.	Term of Appointment	N.A.
4.	Brief Profile	Mr. Rajesh Chavan (DIN: 07011994) has an experience of more than 10 years in the field of Finance & Management.
5.	Relationship between Directors	None
6.	Whether director is debarred from holding the office of Director by virtue of SEBI order	No

Empower India Limited

CIN: L51900MH1981PLC023931

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