

25th December, 2023

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 526217

Scrip Symbol: HITEHCORP

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Directors

In accordance with Regulation 30 and other applicable provisions of Listing Regulations, as amended from time to time, and in continuation of our intimation dated 7th November 2023, approval of the shareholders of the Company was sought by Postal Ballot for the appointment of the Mrs. Ina A. Dani (DIN: 00053695) and Mr. Prakash D. Trivedi (DIN: 00231288) on the Board of the Company. The results of the Postal Ballot were announced today and shareholders have approved the following appointments by requisite majority. The effective date of their appointment is December 22, 2023 being the last date of e-voting.

- 1. Mrs. Ina Ashwin Dani (DIN: 00053695)** as Non-Executive Director, liable to retire by rotation. She is one of the Promoters of the Company and mother of Mr. Malav Dani, Managing Director of the Company.
- 2. Dr. Prakash D. Trivedi (DIN: 00231288)** as Non-Executive Independent Director for a term of five years starting from December 22, 2023. He is not related to any of the Directors or Key Managerial Personnel or members of the Promoter(s)/Promoter(s) group of the Company.

Profile of Mrs. Ina A. Dani and Dr. Prakash D. Trivedi are enclosed as **Annexure A**.

To the best of our knowledge and information and as confirmed by Mrs. Ina A. Dani and Dr. Prakash D. Trivedi, they have not been debarred from holding the office as a Director of the Company, by virtue of an Order passed by the Securities and Exchange Board of India or any other authority. Further, as affirmed by them, they are not disqualified from holding the office as a Director pursuant to the provisions of Section 164 of the Companies Act, 2013.

You are requested to take the above information on record.


Thanking you,


Yours faithfully,
For Hitech Corporation Limited

Ashish Roongta
Company Secretary & Compliance Officer

Encl: As Above

ANNEXURE A.

Name of the Individual	Mrs. Ina A. Dani (DIN : 00053695)	
Age (years)	81	
Qualification	Bachelor's degree in Fine Arts from M.S. University, Baroda	
Brief Profile of the Director	<p>Mrs. Ina Ashwin Dani is a member of the Promoter group of Hitech Corporation Limited and has earlier served on the Board of Directors of Hitech Corporation Limited. She has been a director of Hitech Corporation from its inception in 1991 up to February 1993 and again from January 2010 to June 2015.</p> <p>She is also a promoter director of Hitech Specialities Solutions Pvt Ltd. (HSSL), a speciality chemicals manufacturing and distribution company. HSSL has forged exclusive partnerships with global principals and provides customised solutions to individual customer needs whilst catering to a large customer base. She has been a director of HSSL from March 1998 till date.</p> <p>She is also a member of the Promoter group of Asian Paints Limited and has served on the Board of Asian Paints Limited, the market leader of the paint industry in India, as a Non-executive Director from March 1999 to July 2001 and again from July 2010 to October 2013.</p> <p>She is a staunch practitioner and trainer of Iyengar Yoga and believes in spreading the practice of yoga globally for the wellbeing of mankind. Mrs. Dani is a Trustee in many Charitable Trusts and is the founder of 'Homevilla Yoga' which was established in 1994 and conducts yoga classes through dedicated professionals. Internationally she is renowned for teaching prenatal yoga to expectant mothers.</p> <p>She is a philanthropist connected with various social causes and organisations. All who have been associated with her rightly point out that her greatest strength is her ability to connect with all through her humility and empathy.</p>	
Inter-se relationship between Directors and other Key Managerial Personnel	Mother of Mr. Malav Dani, Managing Director of the Company.	

Name of the Individual	Dr. Prakash D. Trivedi (DIN : 00231288)	
Age (years)	77	
Qualification	Ph. D. in Polymer Science & Technology from The University of Akron. M. Sc. In Polymer Chemistry from UDCT (now ICT)	
Brief Profile of the Director	<p>Dr. Prakash Trivedi was Head of SBU Polymers of Gharda Chemicals Ltd from 1990 to 2006. He helped develop many Specialty Plastics like PES (4th producer in the World), PSU & PPSU (3rd producer in the World), sulfone block copolymers PSS-B, PSS-T, and Electrophilic PEEK (First time in the World). The manufacturing plant came up at Panoli, Gujarat in 1997/98 and was bought by Solvay in 2006. He also helped developed from 2011 till date at Gharda, PEK. PEKK PEI and ABPBI, which are currently being manufactured by Gharda at Panoli, Gujarat and the products are being marketed the world over. Gharda is now only one of two manufacturers of PEI, PEK and PEKK and only single manufacturer of ABPBI Fiber in the world.</p> <p>His development work of Polyether Imide is resulting in a production plant for about 1000 MTA at Panoli to be commissioned by 1Q 2024. Gharda Chemicals was recipient, just for polymer developments, of ICC Sir P. C. Ray awards for Technology developments in 1998, 2001, 2005, 2012 and 2019; PlastIndia Platicon awards for New Products in 1999, 2002, 2005, 2012 and 2015; FICCI award for New Product in 2005 and Ministry of Chemical & Fertilizer Innovative Product Award in 2012.</p> <p>Dr. Prakash Trivedi was the MD of Solvay Specialties India Pvt. Ltd. from May 2006 till March 2009 and Sr. Advisor of Solvay Belgium on Sustainable Chemistry & Director R&D Solvay Asia in 2009 - 2011. In Solvay, he worked on Specialty & Engineering Plastics and Green Chemistry area and helped finalize its R&D Centre at Savli, Gujarat..</p> <p>Dr. Trivedi has been awarded ICC D. M. Trivedi Lifetime Achievement Award for Contribution to Chemical Industry on 15th Sept. 2023. He is also recipient of Prof. M. Santappa Memorial Award by Society of Polymer science in 2020 and a Distinguished Alumnus Award by UDCT (now ICT) and is an adjunct professor at ICT since 2019. He served as Chairman of Indian Plastics Institute's Governing Council from 2002 to 2004. He is a Fellow of IPI and was recently bestowed Lifetime Achievement Award by IPI in March 2023.</p> <p>He has about 40 National & International Patents, >50 technical publications and >90 Presentations in International & National stage. He is also the member of American Chemical Society from 1972 till present. He wrote a monograph on Specialty Thermoplastics published recently in 2023 by Hanser, a leading European Publishing house specializing in books on plastics. He is now writing a monograph on Polymer Production Technology. He was the Hon. Editor of CHEMICAL NEWS of Indian Chemical Council from July 2014 – June 2022. Dr. Trivedi has published 6 Novels & 1 Play in Gujarati, & a book 'PVC Technology', coauthored with Arvind Athalye.</p> <p>He is an active member of Society Of Plastics Engineers and Rotary Club of Bombay West.</p>	
Inter-se relationship between Directors and other Key Managerial Personnel	None	