



GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1stFloor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.
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Date: September 18, 2023

To

The General Manager, Department of Corporate Services - Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip ID: 500153	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Scrip ID: GANESHBE
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Dear Sir,

Sub: Forfeiture of Up-front Money received against allotment of 2,50,000 Warrants

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and with reference to earlier disclosure made by the Company on March 17, 2022 wherein allotment Committee of the Board of Directors of the Company had allotted 60,00,000 (Sixty Lac only) warrants to 34 non-promoters on preferential basis, carrying a right exercisable by such warrant holder to subscribe to one Equity Share per warrant within 18 months from the date of allotment of warrants, in terms of approval of the members vide Postal Ballot dated March 03, 2022. In reference to our earlier announcement dated December 30, 2022 and July 27, 2023, 33 warrant holders had already exercised their rights for conversion of 57,50,000 warrants held by them into 57,50,000 Equity Shares.

Further, it may kindly be noted that a sum of Rupees 64,37,500/- (Rupees Sixty-Four Lacs Thirty-Seven Thousand Five Hundred only), being 25% of the Upfront Warrant Subscription Amount, was received by the Company before allotment of the said 2,50,000 Warrants to, one of non-promoter allottee. The balance amount of Rs. 1,93,12,500/- (representing 75%), against the aforesaid warrants have not been received by the Company till September 16, 2023 (being 18 months from the date of allotment of warrants) and accordingly, pursuant to regulation 162 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the said up-front subscription money received by the Company from the allottee, stands forfeited.

Kindly take the same on your records.

Thanking You,
For Ganesh Benzoplast Limited

**Ekta Dhanda
Company Secretary and Compliance Officer**