



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 02.11.2022

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001. (BSE Scrip Code: 543270)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/Madam,

Subject: Investors Press Release on the financial results for the half year ended 30 September, 2022

Pursuant to Regulation 30(6) of the SEBI (LODR) Regulations 2015, please find the enclosed herewith the Press Release on the financial results for the first the half year ended 30 September, 2022.

The Investor Press Release may also be accessed on the website of the Company at www.mtar.in

Request you to kindly take the same on record.

Thanking you,

For MTAR Technologies Limited

**Shubham Sunil Bagadia
Company Secretary and Compliance Officer**



MTAR TECHNOLOGIES LIMITED

MTAR Technologies reports strong top-line and bottom-line growth

Hyderabad, Nov 02, 2022: MTAR Technologies Ltd (“MTAR”), a leading precision engineering solutions company engaged in manufacturing and development of mission critical precision engineered systems catering to Clean Energy – Civil Nuclear Power, Fuel Cells, Hydel & Others, Space, and Defence sectors has announced its financial results for the second quarter and half year ended 30 September, 2022.

YOY Q2 FY 23 vs. Q2 FY 22

- Revenue from Operations stood at Rs. 126.2 Cr. in Q2 FY 23 as against Rs. 91.3 Cr. in Q2 FY 22, 38% increase YoY
- EBITDA reported at Rs. 34.9 Cr. in Q2 FY 23 as compared to Rs. 29.4 Cr. in Q2 FY 22, 19% increase YoY
- Profit Before Tax stands at Rs. 33.0 Cr. in Q2 FY 23 as against Rs. 27.1 Cr. in Q2 FY 22, 22% increase YoY
- Profit After Tax was at Rs. 24.7 Cr. in Q2 FY 23 as against Rs. 19.1 Cr. in Q2 FY 22, 30% increase YoY
- Diluted EPS stands at Rs. 8.03 for Q2 FY 23 as against Rs. 6.20 for Q2 FY 22.

QOQ Q2 FY 23 vs. Q1 FY 23

- Revenue from Operations stood at Rs. 126.2 Cr. in Q2 FY 23 as against Rs. 91.0 Cr. in Q1 FY 23, 39 % increase QoQ
- EBITDA reported at Rs. 34.9 Cr. in Q2 FY 23 as compared to Rs. 25.0 Cr. in Q1 FY 23, 40% increase QoQ
- Profit Before Tax stands at Rs. 33.0 Cr. in Q2 FY 23 as against Rs. 22.2 Cr. in Q1 FY 23, 49 % increase QoQ
- Profit After Tax was at Rs. 24.7 Cr. in Q2 FY 23 as against Rs. 16.2 Cr. in Q1 FY 23, 52% increase QoQ
- Diluted EPS stands at Rs. 8.03 for Q2 FY 23 as against Rs. 5.27 for Q1 FY 23.

Operational Highlights

- Order book as on 30 Sept 2022 stands at Rs. 1,288.8 Cr as on 30 Sept 2022
- Received Rs. 643.5 Cr of orders in various sectors including Clean Energy – Civil Nuclear Power, Fuel cells and Hydel in Q2 FY 23

Commenting on the results, **Mr. Parvat Srinivas Reddy, Managing Director & Promoter, MTAR Technologies**, said, “The company has extended its strong performance into H1 FY 23 by registering fastest growth in the first half so far. H2 FY 23 is expected to be better than H1 FY 23. We are on track to achieve our full year guidance of 55%-60% revenue growth with 30% EBITDA margin +/- 100 bps”

About MTAR Technologies Ltd (www.mtar.in) BSE: 543270; NSE: MTARTECH

MTAR has seven strategically based manufacturing units including an export-oriented unit each based in Hyderabad, Telangana. MTAR caters to Clean Energy – Civil Nuclear Power, Fuel Cells, Hydel & Others, Space, and Defence sectors. The company has a long-standing relationship of over four decades with leading Indian organisations and global OEMs.

For more information, contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. MTAR Technologies Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

