

29th March, 2022

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001

Dear Sir/Madam,

Security ID: **AML**Security Code: **540923****Sub: Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Tuesday, 29th March, 2022 from 3:00 P.M. to 3:35 P.M. at the Registered Office of the Company inter alia, has considered the following:

Pursuant to the approval of the shareholders in its Annual General Meeting held on 30/09/2021, the Board of Directors of the Company in its respective meetings had allotted convertible warrants on preferential basis to Promoters and Non-Promoters as stated hereunder:

Date of Board Meeting	No. of Convertible Warrants allotted
01/12/2021	30,12,000
02/12/2021	37,80,000
06/12/2021	74,94,000

Out of the above, total consideration towards 68,30,000 Convertible Warrants has been received from the below mentioned Promoters and Non-Promoters warrant holders and they have applied for exercising their right for conversion of 68,30,000 warrants into equal number of equity shares.

Sr. No.	Name of the Allottees	Total No. of Convertible Warrants allotted	No. of equity shares allotted on conversion of warrants on 29/03/2022
1.	Shalin Ashok Shah	36,90,000	36,90,000
2.	Ashok Chinubhai Shah	19,02,000	1,52,000
3.	Mita Harshul Shah	7,50,000	7,50,000
4.	Akhil H. Shah	7,50,000	7,50,000
5.	Shivaansh Estates Private Limited	14,88,000	14,88,000
	Total	85,80,000	68,30,000

Ashoka Metcast Limited**Reg. Office:** 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads,Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in**Email :** info@ashokametcast.in **CIN :** U70101GJ2009PLC057642 **T :** 079 26463226

Subsequent to the above allotment the paid up share capital of the Company has increased from Rs. 10,71,00,000/- to Rs. 17,54,00,000/- divided into 1,75,40,000 equity shares of Rs. 10/- each.

The allotment of the equity shares shall be made in dematerialised form and the equity shares so allotted shall rank pari-passu in all respect with the existing equity shares of the Company.

Kindly take the same on your records.

Thanking You

Yours faithfully,
For Ashoka Metcast Limited

Shalin A. Shah

Shalin A. Shah
Director
DIN: 00297447

