



The Yamuna Syndicate Limited

Regd. Office : Radaur Road, Yamuna Nagar (Haryana)

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Website : <http://listing.bseindia.com>**

Dated : 14.02.2022

Manager-Department of Corporate Services,
BSE Limited,
Registered Office : Floor 25,
PJ Tower, Dalal Street,
Mumbai- 400 001

Dear Sir,

**Furnishing of Information as per SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 Scrip Code : 540980 Scrip Id : YSL**

Sub. : Unaudited Financial Results and outcome of Board Meeting

Dear Sir/Madam,

We wish to inform that at the Board Meeting held today i.e. on Monday, February 14, 2022 at 11:15 a.m., the Board of Directors has considered and approved inter-alia unaudited Standalone and Consolidated Financial Results for the quarter and nine months period ended December 31, 2021 and Limited Review Report of the statutory auditors thereon, as attached hereto, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Further, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in the meeting of date, approved the reconstitution of the Audit Committee of the Board of Directors, by co-opting Mrs. Vandana Gupta, non- executive Independent Director, as a Member, effective from February 14, 2022.

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CORPORATE IDENTITY NUMBER (CIN)
L24101HR199PLC001837

Tel : +91-1732-255475, 255479

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companysecretary@yamunasyndicate.com
cfo@yamunasyndicate.com



The Yamuna Syndicate Limited

Regd. Office : Radaur Road, Yamuna Nagar (Haryana)

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Reconstituted Audit Committee consists of the following directors:

Sr. No.	Name of Committee Member	Position
1	Mrs. Reva Khanna, Non Executive Independent Director	Chairperson
2	Mr. Kapil Bhall, Non Executive Independent Director	Member
3	Mr. Aditya Puri, Non-Executive Non-Independent Director	Member
4	Mrs. Vandana Gupta- Non Executive Independent Director	Member

The meeting was ended at 12.50 p.m.

This intimation is also being placed on the website of the Company at www.yamunasyndicate.com

The above is for your information and record please.

Thanking you,
Yours Faithfully,

For The Yamuna Syndicate Ltd.

(Ashish Kumar)
Company Secretary

CORPORATE IDENTITY NUMBER (CIN)
L24101HR199PLC001837

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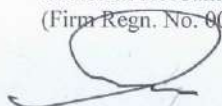
E-mail : ceo@yamunasyndicate.com
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Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of The Yamuna Syndicate Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of The Yamuna Syndicate Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **The Yamuna Syndicate Limited** (the Company) for the quarter ended 31st December 2021 ("the statement") and year to date from 1st April, 2021 to 31st December, 2021 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued there under ("Ind AS") and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated paragraph 3 above, nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard ("Ind AS") specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Moudgil & Co.
Chartered Accountants
(Firm Regn. No. 001010N)


(A.K. Moudgil)
Partner

Membership No:080785
UDIN: 22080785ABYGSC8043
Place: Jagadhri
Date: Feb 14th, 2022



THE YAMUNA SYNDICATE LIMITED

Regd. Office: Radaur Road, Yamunanagar-135001(Haryana) CIN:L24101HR1954PLC001837
P.NO. +91-1732-255479, E.MAIL : companysecretary@yamunasynidicate.com, Website : www.yamunasynidicate.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31.12.2021

A. STATEMENT OF FINANCIAL RESULTS

(Amount in Rupees in Lakhs except earning per share)

Sr no	Particulars	Quarter Ended			Nine Months Ended		Previous Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	1,325.80	1,381.37	1,221.43	4,688.30	3,900.23	5,463.64
II	Other Income	35.87	359.02	39.09	420.11	122.91	813.30
III	Total Income (I+II)	1,361.67	1,740.39	1,260.52	5,108.41	4,023.14	6,276.94
IV	Expenses:						
	(a) Cost of materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	1,166.36	1,272.56	1,028.91	4,396.73	3,458.63	4,980.12
	(c) Change in inventories of traded goods	73.59	20.19	111.78	0.99	182.17	106.20
	(d) Employee benefits expense	35.34	39.02	32.00	108.60	99.20	131.60
	(e) Finance costs	0.33	0.40	0.91	1.23	1.23	2.19
	(f) Depreciation and amortisation expense	1.26	1.06	1.13	3.38	3.39	6.08
	(g) other expenses	14.07	14.69	13.13	41.10	39.82	58.53
	Total expenses (iv)	1,290.95	1,347.92	1,187.86	4,552.03	3,784.44	5,284.72
V	Profit/(loss) before exceptional items and tax(III-IV)	70.72	392.47	72.66	556.38	238.70	992.22
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	70.72	392.47	72.66	556.38	238.70	992.22
VIII	Tax expense:						
	a) Current Tax	17.78	15.58	18.88	56.86	58.00	112.98
	b) Deferred Tax	(0.14)	(0.24)	(0.18)	0.54	2.99	1.12
IX	Profit/(loss) for the period (VII-VIII)	53.08	377.13	53.96	498.98	177.71	878.12
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or (loss)	0.16	0.16	(0.65)	0.48	(1.96)	0.37
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	(0.04)	(0.04)	0.16	(0.12)	0.49	(0.09)
	B (i) Items that will be reclassified profit or (loss)						
	(ii) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+ X)	53.20	377.25	53.47	499.34	176.24	878.40
XII	Paid up equity share capital						
	(Face Value of the equity share Rs.100/- each)	307.37	307.37	307.37	307.37	307.37	307.37
XIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6,596.78
XIV	Earning Per Share (of Rs. 100/-each)(not annualised)						
	(a) Basic (in Rs.)	17.27	122.70	17.56	162.34	57.82	285.69
	(b) Diluted (in Rs.)	17.27	122.70	17.56	162.34	57.82	285.69



THE YAMUNA SYNDICATE LIMITED

B. SEGMENT REPORTING

(Amount in Rupees in Lakhs)

SN	Particulars	Quarter Ended			Nine Months Ended		Previous Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Segment Revenue						
	(a) Batteries	478.53	444.01	395.04	1,431.34	1,088.29	1,617.62
	(b) Oil & Lubricants	766.87	719.32	761.77	2,151.19	1,829.07	2,724.33
	(c) Agriculture Products	13.65	138.71	11.93	923.82	860.53	965.58
	(d) other segments	66.75	79.33	52.69	181.95	122.34	156.11
	(e) Unallocated	=	=	=	=	=	=
	Total Segment Revenue	1,325.80	1,381.37	1,221.43	4,688.30	3,900.23	5,463.64
II	Segment Profit						
	(a) Batteries	26.69	22.90	21.93	76.76	62.47	90.94
	(b) Oil & Lubricants	22.10	22.03	27.77	71.71	72.84	121.08
	(c) Agriculture Products	0.78	5.66	0.68	34.01	29.88	34.58
	(d) other segments	2.94	5.10	2.44	10.24	39.00	39.39
	(e) Unallocated	-	-	-	-	-	-
	Total Segment Results	52.51	55.69	52.82	192.72	204.19	285.99
	Less: a. Finance costs	0.33	0.40	0.91	1.23	1.23	2.19
	b. Unallocable Expenses net off Unallocable Income	(18.54)	(337.18)	(20.75)	(364.89)	(35.74)	(708.42)
	Profit before tax	70.72	392.47	72.66	556.38	238.70	992.22
III	Segment Assets						
	(a) Batteries	192.08	168.26	155.27	192.08	155.27	167.04
	(b) Oil & Lubricants	368.62	447.22	371.60	368.62	371.60	421.97
	(c) Agriculture Products	8.44	4.84	7.57	8.44	7.57	30.95
	(d) other segments	84.96	113.47	124.97	84.96	124.97	59.23
	(e) Unallocated	6,787.78	6,602.84	6,407.87	6,787.78	6,407.87	6,329.31
	Total Segment Assets	7,441.88	7,336.63	7,067.28	7,441.88	7,067.28	7,008.50
IV	Segment Liabilities						
	(a) Batteries	46.78	16.51	74.05	46.78	74.05	11.66
	(b) Oil & Lubricants	54.79	16.84	57.31	54.79	57.31	7.24
	(c) Agriculture Products	11.20	5.34	12.45	11.20	12.45	36.28
	(d) other segments	13.02	11.24	29.95	13.02	29.95	2.21
	(e) Unallocated	35.55	59.35	153.65	35.55	153.65	46.96
	Total Segment Liabilities	161.34	109.28	327.41	161.34	327.41	104.35



Notes:

- 1 The above Standalone results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their Respective meetings held on February 14, 2022.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter.
- 3 The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the Company's operations and the carrying amounts of property, plant & equipment, inventories, trade receivables, etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of the Financial Results.
- 4 The Indian Parliament has approved the Code on Social Security 2020, relating to employee benefits during employment and post-employment benefits, which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 5 The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.
- 6 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditors have issued limited review report on Standalone financial results with unmodified opinion for the quarter and nine-months period ended December 31, 2021.

**FOR & ON BEHALF OF BOARD OF DIRECTORS
OF THE YAMUNA SYNDICATE LIMITED**

**KISHORE
CHATNANI**

Digitally signed by KISHORE
CHATNANI
Date: 2022.02.14 12:40:53 +05'30'

(KISHORE CHATNANI)

DIRECTOR

DIN : 07805465

Date: 14.02.2022

Place *Fanicha bad (Hm)*



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of The Yamuna Syndicate Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of The Yamuna Syndicate Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Quarterly Financial Results of **The Yamuna Syndicate Limited** (the Parent) and its share of the profit after tax and total Comprehensive Income of its Associate company (the parent and its Associate company together referred as "the group") for the quarter and nine-months period ended 31st December, 2021, being submitted by the Parent, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued there under ('Ind AS') and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Associate Company:
• Isgec Heavy Engineering Limited.



5. Emphasis of Matter

Note 4 to the consolidated financial results of the Associate company, describes the uncertainties and the impact of Covid-19 pandemic on the Group operations, recoverability of receivables and other assets and management's evaluation of the future performance of the Group. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review report of the other auditor referred to be in para 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) specified under Section 133 of Companies Act, 2013 and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015) as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the financial results of Associate company namely Isgec Heavy Engineering Limited and its subsidiary companies, whose Financial Statements/Financial Results/ financial information reflects total revenues of Rs. 1,39,558/- lakhs and Rs. 3,90,319/- lakhs, total net profit after tax of Rs. 5,196/- lakhs and Rs. 7,580/- lakhs and total comprehensive Income of Rs. 5,226/- lakhs and Rs. 7,361/- lakhs, for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021, respectively as considered in the consolidated Financial Results, The consolidated financial Results also includes Share of Profit of associate of Rs. 2,338.20 lakhs and 3,411/-lakhs for the quarter and nine-months ended December 31, 2021 respectively, which have not been audited by us. The financial results of the Isgec Heavy Engineering Limited have been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of it is solely based on the report of other auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on statement is not modified in respect of above matter.

For Moudgil & Co.
Chartered Accountants
(Firm Regn. No. 001010N)

(A.K. Moudgil)
Partner
Membership No:080785
UDIN: 22080785ABYHTJ6848
Place: Jagadhri
Date: Feb 14th, 2022



THE YAMUNA SYNDICATE LIMITED

Regd. Office: Radaur Road, Yamunanagar-135001(Haryana) CIN:L24101HR1954PLC001837
P.NO. +91-1732-255479, E.MAIL : companysecretary@yamunasyndicate.com, Website : www.yamunasyndicate.com

A: STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021

(Amount in Rupees in Lakhs except earning per share)

Sr no	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	1,325.80	1,381.37	1,221.43	4,688.30	3,900.23	5,463.64
II	Other Income	35.87	28.17	39.09	89.26	122.91	151.60
III	Total Income (I+II)	1,361.67	1,409.54	1,260.52	4,777.56	4,023.14	5,615.24
IV	Expenses:						
	(a) Cost of materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	1,166.36	1,272.56	1,028.91	4,396.73	3,458.63	4,980.12
	(c) Change in inventories of traded goods	73.59	20.19	111.78	0.99	182.17	106.20
	(d) Employee benefits expense	35.34	39.02	32.00	108.60	99.20	131.60
	(e) Finance costs	0.33	0.40	0.91	1.23	1.23	2.19
	(f) Depreciation and amortisation expense	1.26	1.06	1.13	3.38	3.39	6.08
	(g) other expenses	14.07	14.69	13.13	41.10	39.82	58.53
	Total expenses (iv)	1,290.95	1,347.92	1,187.86	4,552.03	3,784.44	5,284.72
V	Profit/(loss) before exceptional items and tax(III-IV)	70.72	61.62	72.66	225.53	238.70	330.52
VI	Share in Profit of Associate company	2,338.20	453.15	2,925.58	3,411.00	8,304.75	11,388.25
VII	Profit/(loss) before exceptional items and tax(V+VI)	2,408.92	514.77	2,998.24	3,636.53	8,543.45	11,718.77
VIII	Exceptional items	-	-	-	-	-	-
IX	Profit/(loss) before tax (VII-VIII)	2,408.92	514.77	2,998.24	3,636.53	8,543.45	11,718.77
X	Tax expense:						
	a) Current Tax	17.78	15.58	18.88	56.86	58.00	112.98
	b) Deferred Tax	(0.14)	(0.24)	(0.18)	0.54	2.99	1.12
XI	Profit/(loss) for the period (IX-X)	2,391.28	499.43	2,979.54	3,579.13	8,482.46	11,604.67
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or (loss)	0.16	0.16	(0.65)	0.48	(1.96)	0.37
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	(0.04)	(0.04)	0.16	(0.12)	0.49	(0.09)
	(iii) Share in other comprehensive income of Associate company	13.50	(87.75)	5.62	(98.55)	202.95	173.34
	B (i) Items that will be reclassified profit or (loss)						
	(ii) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+ XII)	2,404.90	411.80	2,984.67	3,480.94	8,683.94	11,778.29
XIV	Paid up equity share capital (Face Value of the equity share Rs.100/- each)	307.37	307.37	307.37	307.37	307.37	307.37
XV	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	97,006.53
XVI	Earning Per Share (of Rs. 100/-each) (not annualised)						
	(a) Basic (in Rs.)	777.98	162.48	969.37	1,164.44	2,759.69	3,775.47
	(b) Diluted (in Rs.)	777.98	162.48	969.37	1,164.44	2,759.69	3,775.47



THE YAMUNA SYNDICATE LIMITED

B. CONSOLIDATED SEGMENT REPORTING

(Amount in Rupees in Lakhs)

SN	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Segment Revenue						
	(a) Batteries	478.53	444.01	395.04	1,431.34	1,088.29	1,617.62
	(b) Oil & Lubricants	766.87	719.32	761.77	2,151.19	1,829.07	2,724.33
	(c) Agriculture Products	13.65	138.71	11.93	923.82	860.53	965.58
	(d) other segments	66.75	79.33	52.69	181.95	122.34	156.11
	(e) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	1,325.80	1,381.37	1,221.43	4,688.30	3,900.23	5,463.64
II	Segment Profit						
	(a) Batteries	26.69	22.90	21.93	76.76	62.47	90.94
	(b) Oil & Lubricants	22.10	22.03	27.77	71.71	72.84	121.08
	(c) Agriculture Products	0.78	5.66	0.68	34.01	29.88	34.58
	(d) other segments	2.94	5.10	2.44	10.24	39.00	39.39
	(e) Unallocated	-	-	-	-	-	-
	Total Segment Results	52.51	55.69	52.82	192.72	204.19	285.99
	Less: a. Finance costs	0.33	0.40	0.91	1.23	1.23	2.19
	b. Unallocable Expenses net off Unallocable Income	(2,356.74)	(459.48)	(2,946.33)	(3,445.04)	(8,340.49)	(11,434.97)
	Profit before tax	2,408.92	514.77	2,998.24	3,636.53	8,543.45	11,718.77
III	Segment Assets						
	(a) Batteries	192.08	168.26	155.27	192.08	155.27	167.04
	(b) Oil & Lubricants	368.62	447.22	371.60	368.62	371.60	421.97
	(c) Agriculture Products	8.44	4.84	7.57	8.44	7.57	30.95
	(d) other segments	84.96	113.47	124.97	84.96	124.97	59.23
	(e) Unallocated	100,053.56	97,516.47	94,424.36	100,053.56	94,424.36	96,739.06
	Total Segment Assets	100,707.66	98,250.26	95,083.77	100,707.66	95,083.77	97,418.25
IV	Segment Liabilities						
	(a) Batteries	46.78	16.51	74.05	46.78	74.05	11.66
	(b) Oil & Lubricants	54.79	16.84	57.31	54.79	57.31	7.24
	(c) Agriculture Products	11.20	5.34	12.45	11.20	12.45	36.28
	(d) other segments	13.02	11.24	29.95	13.02	29.95	2.21
	(e) Unallocated	35.55	59.35	153.65	35.55	153.65	46.96
	Total Segment Liabilities	161.34	109.28	327.41	161.34	327.41	104.35



Notes:

- 1 The above Consolidated results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their Respective meetings held on February 14, 2022.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter.
- 3 The Consolidated results includes the results of the Company and its Associate company namely Isgec Heavy Engineering Limited. Investment in Associate company is accounted for using the equity method of accounting.
- 4 The Group (Company and its Associate company) has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the Company's operations and the carrying amounts of property, plant & equipment, inventories, trade receivables, etc. For the purpose, the Group has considered internal and external sources of information up to the date of approval of the Consolidated Financial Results. Based on the current estimates, the Group does not expect any significant impact on such carrying values. The impact of COVID-19 on the Group's financial statements may differ from that estimated as at the date of approval of the Consolidated Financial Results.
- 5 The Indian Parliament has approved the Code on Social Security 2020 , relating to employee benefits during employment and post-employment benefits, which would impact the contributions by the Group towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Group will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 6 The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.
- 7 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditors have issued limited review report on consolidated financial results with unmodified opinion for the quarter and nine-months period ended December 31, 2021.

**FOR & ON BEHALF OF BOARD OF DIRECTORS
OF THE YAMUNA SYNDICATE LIMITED**

KISHORE CHATNANI Digitally signed by KISHORE CHATNANI
Date: 2022.02.14 12:41:58 +05'30'

(KISHORE CHATNANI)

DIRECTOR

DIN : 07805465

EB

Date: 14.02.2022

Place: Faridkot (Hwy)

