

# MAITRI ENTERPRISES LIMITED

(Formerly Known as PARTH ALUMINIUM LIMITED)



Date: November 10, 2023

To,  
BSE Ltd.  
P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Board of Directors.**  
**BSE Code: 513430**

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on **November 10, 2023** at the Registered Office of the Company at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005, Gujarat, which commenced at 05.00 PM and concluded at 06:00 PM has, inter-alia, decided the following businesses;

1. Considered and approved un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half year ended on 30<sup>th</sup> September, 2023.
2. Considered and took note of appointment of Ms. Bijal Thakkar (ACS:52499) as a Company Secretary and compliance officer of the Company effective from September 23, 2023. The Disclosure related to appointment of Company Secretary and compliance officer of the Company had already been submitted to the Stock Exchange

You are requested to take the same on your record.

Thanking you,  
Yours faithfully,  
For, MAITRI ENTERPRISES LIMITED

**JAIKISHAN AMBWANI**  
**MANAGING DIRECTOR**  
**DIN: 03592680**

Encl: As above

**MAITRI ENTERPRISES LIMITED**

CIN:L1E20B21991PLC016883

Registered Office: Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Nimra, Subramati, Ahmedabad-380005, Gujarat  
 E-mail: id@maitrifirm.com/maitrifirm.com Phone: 979-27536840/27571340 website: www.maitrienterprises.com


**STATEMENT OF UN AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023**

Particulars	[In Lakhs except EPS and Face Value of Share]					
	Quarter Ended			Half Year Ended		Year Ended
	3 MONTHS ENDED	3 MONTHS ENDED	3 MONTHS ENDED	6 MONTHS ENDED	6 MONTHS ENDED	FOR THE YEAR ENDED
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I Revenue from operations	300.65	317.30	270.91	617.95	390.31	109.56
II Other Income	0.71	0.00	0.15	0.73	0.15	1.42
III Total Revenue (I+II)	301.36	317.30	271.06	618.69	390.46	110.98
IV Expenses						
Cost of material consumed	23.36	23.31	12.65	48.66	37.77	51.88
Purchase of stock in trade	419.63	226.60	202.06	646.23	310.90	893.52
Change in inventories of Finished Goods, Work-in-progress and Stock-in-trade	(187.20)	15.38	(34.94)	(172.04)	(54.14)	(143.35)
Employee benefits expenses	21.04	22.78	20.61	43.81	38.53	77.24
Finance Costs	2.39	2.01	2.34	4.40	4.17	8.75
Depreciation and amortization expense	1.12	1.03	1.40	2.19	2.75	5.60
Other Expenses	13.38	16.74	15.21	30.02	26.33	54.79
Total Expenses	291.62	309.66	199.31	603.26	507.11	946.63
V Profit before exceptional and extraordinary items and tax (III-IV)	9.74	7.64	71.75	15.40	23.35	46.77
VI Exceptional Items		0.00	0.00		0.00	0.00
VII Profit before extraordinary items and tax (V-VI)	9.74	7.64	71.75	15.40	23.35	46.77
VIII Extraordinary items		0.00	0.00		0.00	0.00
IX Profit before tax (VII-VIII)	9.74	7.64	71.75	15.40	23.35	46.77
X Tax Expenses	1.95	1.92	2.94	3.88	5.86	15.65
1) Current tax	1.95	1.92	2.94	3.88	5.86	15.65
2) Deferred tax		0.00	0.00		0.00	(0.46)
3) Short / (Surplus) Provision of Income Tax of Previous Years		0.00	0.00		0.00	0.19
XI Profit / (Loss) for the period from continuing operations (IX-X)	5.81	5.72	68.81	11.53	17.49	33.72
XII Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV Net Profit / (Loss) for the period (XI+XIV)	5.81	5.72	68.81	11.53	17.49	33.72
XVI Other Comprehensive Income						
A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVII Total Comprehensive Income	5.81	5.72	68.81	11.53	17.49	33.72
XVIII Faid up Equity Share Capital (Face Value Rs. 10/- each)	440.00	440.00	440.00	440.00	440.00	440.00
XIX Other Equity including Revaluation Reserve						0.00
XX Earning per share						
1) Basic	0.13	0.13	0.20	0.26	0.40	0.77
2) Diluted	0.13	0.13	0.20	0.26	0.40	0.77


For, MAITRI ENTERPRISES LIMITED

  
 Mr. Jankhan Ambwani  
 Managing Director  
 DIN: 03592680

DATE: 10/11/2023  
 PLACE: AHMEDABAD

<b>MAITRI ENTERPRISES LIMITED</b>			
CIN:L45208GJ1991PLC016853			
Registered Office: Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005, Gujarat			
E-mail id: compliance@maitrienterprises.com			
Phone:079-27506840/27571340 website: www.maitrienterprises.com			
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023			
Particulars		AS AT	
		Rs.	
		September 30, 2023	March 31, 2023
		Un-Audited	Audited
<b>I. ASSETS</b>			
<b>1 Non Current Assets</b>			
(a)	Property, Plant & Equipment	14.22	14.47
(b)	Capital Work in progress	0.00	0.00
(c)	Investment Properties	0.00	0.00
(d)	Goodwill	0.00	0.00
(e)	Other Intangible Assets	0.00	0.46
(f)	Intangible assets under development	0.00	0.00
(g)	Biological assets other than bearer plants	0.00	0.00
(h)	Financial assets		
	(i) Investments in Subsidiaries	336.93	336.93
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	26.70	95.01
	(iv) Others	10.19	34.81
(i)	Deferred tax assets (net)	1.20	1.20
(j)	Other Non-current assets	0.00	0.00
	<b>Total Non-Current Assets</b>	<b>389.24</b>	<b>482.88</b>
<b>2 Current assets</b>			
(a)	Inventories	759.44	592.55
(b)	Financial assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	289.29	186.11
	(iii) Cash and cash equivalents	26.71	25.55
	(iv) Bank balance other than (iii) above	0.00	0.00
	(v) Loans	514.79	0.07
	(vi) Others	0.00	0.00
(c)	Current tax assets (net)	0.00	0.00
(d)	Other current assets	49.95	59.62
	<b>Total Current Assets</b>	<b>1,640.19</b>	<b>863.91</b>
	<b>Total Assets</b>	<b>2,029.43</b>	<b>1,346.79</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a)	Equity share capital	440.00	440.00
(b)	Other equity	135.48	90.10
	<b>Total Equity</b>	<b>575.48</b>	<b>530.10</b>
<b>2 Liabilities</b>			
<b>Non-current liabilities</b>			
(a)	Financial liabilities		
	(i) Borrowings	768.71	240.73
	(ii) Other financial liabilities (other than those specified in (b))	0.00	0.00
(b)	Provisions	0.00	0.00
(c)	Deferred tax liabilities (net)	0.00	0.00
(d)	Other non-current liabilities	0.00	0.00
	<b>Total Non-Current Liabilities</b>	<b>768.71</b>	<b>240.73</b>
<b>3 Current liabilities</b>			
(a)	Financial liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables		
	i. total outstanding dues of micro enterprises and small enterprises	660.41	526.10
	ii. total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
	(iii) Other financial liabilities (other than those specified in (c))	0.00	0.00
(b)	Other current liabilities	0.00	36.01
(c)	Provisions	24.83	0.00
(d)	Current tax liabilities (net)	0.00	13.85
	<b>Total Current Liabilities</b>	<b>685.24</b>	<b>575.96</b>
	<b>Total Liabilities</b>	<b>1,453.95</b>	<b>816.69</b>
	<b>Total Equity and Liabilities</b>	<b>2,029.43</b>	<b>1,346.79</b>
For, MAITRI ENTERPRISES LIMITED			
 <b>Mr. Jaikishan Ambwani</b> Managing Director DIN: 03592680			
DATE: 10/11/2023			
PLACE: AHMEDABAD			



<b>MAITRI ENTERPRISES LIMITED</b>			
CIN:L45208GJ1991PLC016853			
Registered Office: Gayatri House, Ashok Vihar, Near Maitri Avenue Society,			
Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005, Gujarat			
E-mail id: compliance@maitrienterprises.com			
Phone:079-27506840/27571340		website: www.maitrienterprises.com	
STATEMENT OF STANDALONE CASHFLOWS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023			
PARTICULARS	FOR THE HALF YEAR ENDED	FOR THE HALF YEAR ENDED	FOR THE YEAR ENDED
	Rs.	Rs.	Rs.
	September 30, 2023	September 30, 2022	March 31, 2023
	Un-Audited	Un-Audited	Audited
<b>Cash flow from operating activities:</b>			
Net profit before tax as per statement of profit and loss	15.40	23.35	46.77
<b>Adjusted for:</b>			
Provision for gratuity	0.00	0.00	0.00
Depreciation & amortization	2.18	2.75	5.80
Interest Income on loans & advances given	0.00	0.00	(0.03)
Interest & finance costs	4.40	4.37	8.75
<b>Operating cash flow before working capital changes</b>	<b>21.98</b>	<b>30.47</b>	<b>61.29</b>
<b>Adjusted for:</b>			
(Increase)/ decrease in inventories	(166.89)	(74.61)	(176.06)
(Increase)/ decrease in trade receivables	(103.18)	172.04	46.93
(Increase)/ decrease in other current assets	9.67	(2.52)	(23.39)
Increase/ (decrease) in other non current liabilities	0.00	0.00	(0.45)
Increase/ (decrease) in trade payables	134.31	(76.92)	95.13
Increase/ (decrease) in other current liabilities	(49.86)	(60.07)	(10.21)
Increase/ (decrease) in short term provisions	24.83	20.45	0.00
Increase/ (decrease) in long term provisions	0.00	0.00	0.00
<b>Cash generated from / (used in) operations</b>	<b>(129.14)</b>	<b>8.84</b>	<b>(6.76)</b>
Less: income taxes (paid)/refund (net)	(3.88)	(5.86)	(13.05)
<b>Net cash generated from/ (used in) operating activities [A]</b>	<b>(133.02)</b>	<b>2.98</b>	<b>(19.81)</b>
<b>Cash flow from investing activities:</b>			
Purchase of fixed assets	(1.79)	(0.89)	(3.06)
Interest Income on loans & advances given	0.00	0.00	0.03
Increase/ decrease in short term loans and advances	(514.72)	0.03	0.00
Increase/ decrease in long term loans and advances	68.31	0.07	0.00
Increase/ decrease in other Bank balance	0.00	0.00	0.00
Purchase/Sale of current investments	0.00	0.00	0.00
Increase/decrease in other security deposits	24.62	8.32	(23.00)
<b>Net cash flow from/(used) in investing activities [B]</b>	<b>(423.59)</b>	<b>7.53</b>	<b>(26.03)</b>
<b>Cash flow from financing activities:</b>			
Proceeds from long term borrowing (net)	527.98	(7.00)	63.81
Proceeds from short term borrowing (net)	0.00	0.00	0.00
Interest & finance costs	(4.40)	(4.37)	(8.75)
<b>Net cash flow from/(used in) financing activities [C]</b>	<b>523.57</b>	<b>(11.37)</b>	<b>55.06</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>(33.03)</b>	<b>(0.86)</b>	<b>9.20</b>
Cash & cash equivalents as at beginning of the year	25.55	16.35	16.35
Cash & cash equivalents as at end of the year	(7.48)	15.49	25.55
<b>For MAITRI ENTERPRISES LIMITED</b>			
 <b>Mr. Jalidshan Ambwani</b> <b>Managing Director</b> <b>DIN: 03592690</b>			
DATE: 10/11/2023			
PLACE: AHMEDABAD			



**Independent Auditor's Limited Review Report on Un-Audited Quarterly Standalone Financial Results of MAITRI ENTERPRISES LIMITED ("the Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the period ended September 30, 2023 and year-to-date results for the period from April 1, 2023 to September 30, 2023.**

To  
The Board of Directors of  
**MAITRI ENTERPRISES LIMITED**  
Ahmedabad

**INTRODUCTION**

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of Maitri Enterprises Limited (the 'Company') having its registered office at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad, Gujarat 380005, Gujarat for the quarter ended on September 30, 2023 and year-to-end results for the period from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**SCOPE OF REVIEW**

3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



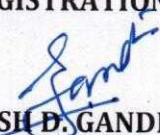


**CONCLUSION**

4. Based on our review conducted as stated in above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SHAILESH GANDHI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 109860W**

**PLACE : AHMEDABAD  
DATE : 10<sup>TH</sup> NOVEMBER, 2023**

  
**(SHAILESH D. GANDHI)  
PROPRIETOR  
MEMBERSHIP NO. 035360  
UDIN : 23035360BGPXRZ2240**




MAITRI ENTERPRISES LIMITED						
CIN: L28290GJ1991PLD16853						
Registered Office: Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motira, Sabarmati, Ahmedabad-380005, Gujarat						
E-mail: idcompliance@maitrienterprises.com Phone: 079-27566840/27571340 Website: www.maitrienterprises.com						
STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	3 MONTHS ENDED September 30, 2023	3 MONTHS ENDED June 30, 2023	3 MONTHS ENDED September 30, 2022	6 MONTHS ENDED September 30, 2023	6 MONTHS ENDED September 30, 2022	FOR THE YEAR ENDED March 31, 2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I Revenue from operations	327.41	348.84	327.03	676.25	621.94	1,312.64
II Other Income	0.73	0.00	0.15	0.73	0.26	11.23
III Total Revenue (I+II)	328.15	348.84	327.18	676.99	622.20	1,343.87
IV Expenses						
Cost of material consumed	23.36	25.31	12.69	48.68	37.77	51.86
Purchase of stock in trade	430.30	242.50	291.09	661.87	511.33	1,209.40
Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	(181.20)	20.60	(38.27)	(154.63)	(65.75)	(148.23)
Employee benefits expenses	21.27	24.01	26.12	45.24	49.38	95.56
Finance Costs	6.51	8.27	8.22	14.79	15.04	37.19
Depreciation and amortisation expense	1.31	1.27	1.76	2.60	3.46	7.23
Other Expenses	19.93	18.73	19.90	38.70	35.35	74.37
Total Expenses	327.50	349.68	324.39	677.26	586.48	1,227.38
V Profit before exceptional and extraordinary items and tax (III-IV)	0.65	(0.84)	2.80	(0.28)	35.72	16.50
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit before extraordinary items and tax (V-VI)	0.65	(0.84)	2.80	(0.28)	35.72	16.50
VIII Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit before tax (VII-VIII)	0.65	(0.84)	2.80	(0.28)	35.72	16.50
X Tax Expenses	0.14	0.00	2.94	0.14	5.86	16.13
1) Current tax	0.14	0.00	2.94	0.14	5.86	13.32
2) Deferred tax	0.00	0.00	0.00	0.00	0.00	(0.60)
3) Short / (excess) provision of income tax of Previous Years	0.00	0.00	0.00	0.00	0.00	3.39
XI Profit / (Loss) for the period from continuing operations (IX-X)	0.42	(0.84)	(0.14)	(0.42)	29.86	(0.11)
XII Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV Net Profit / (Loss) for the period (XI-XIV)	0.42	(0.84)	(0.14)	(0.42)	29.86	(0.11)
XVI Other Comprehensive Income						
A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(a) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(a) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVII Total Comprehensive Income	0.42	(0.84)	(0.14)	(0.42)	29.86	(0.11)
XVIII Paid up Equity Share Capital (Face Value Rs. 10/- each)	440.00	440.00	440.00	440.00	440.00	440.00
XIX Other Equity excluding Revaluation Reserve						0.00
XX Earning per share						
1) Basic	0.01	(0.02)	(0.003)	(0.01)	0.68	(0.01)
2) Diluted	0.01	(0.02)	(0.003)	(0.01)	0.68	(0.01)

For, MAITRI ENTERPRISES LIMITED


Mr. Jaijit An Ambwani  
Managing Director  
DIN: 01524681

DATE: 10/11/2023  
PLACE: AHMEDABAD



<b>MAITRI ENTERPRISES LIMITED</b>			
CIN:L45208GJ1991FLC016853			
Registered Office: Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005, Gujarat			
E-mail id: compliance@maitrienterprises.com			
Phone:079-27506840/27571340		website: www.maitrienterprises.com	
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023			
Particulars		AS AT	AS AT
		Rs.	Rs.
		September 30, 2023	March 31, 2023
		Un Audited	Audited
<b>I. ASSETS</b>			
<b>1 Non Current Assets</b>			
(a)	Property, Plant & Equipment	16.21	19.97
(b)	Capital Work in progress	0.00	0.00
(c)	Investment Properties	0.00	0.00
(d)	Goodwill	3.09	3.09
(e)	Other Intangible Assets	0.00	0.46
(f)	Intangible assets under development	0.00	0.00
(g)	Biological assets other than bearer plants	0.00	0.00
(h)	Financial assets		
	(i) Investments	27.44	27.44
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	26.70	95.01
	(iv) Others	11.38	35.77
(i)	Deferred tax assets (net)	2.30	2.30
(j)	Other Non-current assets	0.00	0.00
	<b>Total Non-Current Assets</b>	<b>87.12</b>	<b>184.04</b>
<b>2 Current assets</b>			
(a)	Inventories	941.08	791.61
(b)	Financial assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	772.36	746.70
	(iii) Cash and cash equivalents	47.17	44.51
	(iv) Bank balance other than (iii) above	0.00	0.00
	(v) Loans	341.76	2.07
	(vi) Others	0.00	0.00
(c)	Current tax assets (net)	0.00	0.00
(d)	Other current assets	60.99	70.18
	<b>Total Current Assets</b>	<b>2,163.36</b>	<b>1,655.09</b>
	<b>Total Assets</b>	<b>2,250.48</b>	<b>1,839.13</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a)	Equity share capital	440.00	440.00
(b)	Other equity	83.45	56.84
	<b>Total Equity</b>	<b>523.45</b>	<b>496.84</b>
<b>2 Liabilities</b>			
<b>Non-current liabilities</b>			
(a)	Financial liabilities		
	(i) Borrowings	950.04	633.79
	(ii) Other financial liabilities (other than those specified in (i))	0.00	0.00
(b)	Provisions	0.00	0.00
(c)	Deferred tax liabilities (net)	0.00	0.00
(d)	Other non-current liabilities	0.00	0.00
	<b>Total Non-Current Liabilities</b>	<b>950.04</b>	<b>633.79</b>
<b>3 Current liabilities</b>			
(a)	Financial liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables		
	i. total outstanding dues of micro enterprises and small enterprises	727.15	625.96
	ii. total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
	(iii) Other financial liabilities (other than those specified in (i))	0.00	0.00
(b)	Other current liabilities	24.20	67.96
(c)	Provisions	25.65	0.00
(d)	Current tax liabilities (net)	0.00	14.59
	<b>Total Current Liabilities</b>	<b>777.00</b>	<b>708.51</b>
	<b>Total Liabilities</b>	<b>1,727.03</b>	<b>1,342.30</b>
	<b>Total Equity and Liabilities</b>	<b>2,250.48</b>	<b>1,839.13</b>
For, MAITRI ENTERPRISES LIMITED			
 <b>Mr. Jaikishan Ambwani</b> Managing Director			
DATE: 10/11/2023		DIN: 3592680	
PLACE: AHMEDABAD			



<b>MAITRI ENTERPRISES LIMITED</b>			
CIN: L45208GJ1991PLC016853			
Registered Office: Gayatri House, Ashok Vihar, Near Maitri Avenue Society,			
Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005, Gujarat			
E-mail id: compliance@maitrienterprises.com			
Phone: 079-27506840/27571340		website: www.maitrienterprises.com	
STATEMENT OF CONSOLIDATED CASHFLOWS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023			
PARTICULARS	FOR THE HALF YEAR ENDED	FOR THE HALF YEAR ENDED	FOR THE YEAR ENDED
	Rs.	Rs.	Rs.
	September 30, 2023	September 30, 2022	March 31, 2023
	Un-Audited	Un-Audited	Audited
<b>Cash flow from operating activities:</b>			
Net profit before tax as per statement of profit and loss	(0.28)	35.72	16.50
<b>Adjusted for:</b>			
Provision for gratuity	0.00	0.00	0.00
Depreciation & amortization	2.60	3.47	7.23
Interest Income on loans & advances given		0.00	(0.03)
Interest & finance costs	14.78	15.04	37.19
Operating cash flow before working capital changes	17.11	54.22	60.89
<b>Adjusted for:</b>			
(Increase)/ decrease in inventories	(149.45)	(63.00)	(178.94)
(Increase)/ decrease in trade receivables		183.20	147.58
(Increase)/ decrease in other current assets		(2.60)	(33.31)
Increase/ (decrease) in other non current liabilities		0.00	(0.59)
Increase/ (decrease) in trade payables		(75.22)	82.04
Increase/ (decrease) in other current liabilities		(68.69)	(58.67)
Increase/ (decrease) in short term provisions		20.45	0.00
Increase/ (decrease) in long term provisions		1.89	0.00
<b>Cash generated from / (used in) operations</b>	<b>(132.34)</b>	<b>50.25</b>	<b>19.00</b>
Less: Income taxes (paid)/refund (net)		0.00	(16.61)
<b>Net cash generated from/ (used in) operating activities [A]</b>	<b>(132.34)</b>	<b>50.25</b>	<b>2.39</b>
<b>Cash flow from investing activities:</b>			
Purchase of fixed assets		(0.89)	(3.05)
Interest Income on loans & advances given	0.00	0.00	0.03
Increase/ decrease in short term loans and advances		(19.34)	0.01
Increase/ decrease in long term loans and advances		0.03	0.00
Increase/ decrease in other Bank balance	0.00	0.07	0.00
Purchase/Sale of current investments	0.00	0.00	0.00
Increase/decrease in other security deposits		8.32	(21.36)
<b>Net cash flow from/(used) in investing activities [B]</b>	<b>0.00</b>	<b>(11.81)</b>	<b>(24.38)</b>
<b>Cash flow from financing activities:</b>			
Proceeds from long term borrowing (net)		(7.00)	61.53
Proceeds from short term borrowing (net)		(23.64)	0.00
Interest & finance costs	(14.78)	(15.04)	(37.19)
<b>Net cash flow from/(used in) financing activities [C]</b>	<b>(14.78)</b>	<b>(45.68)</b>	<b>24.34</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>(147.12)</b>	<b>(7.24)</b>	<b>2.36</b>
Cash & cash equivalents as at beginning of the year	44.51	42.16	42.15
Cash & cash equivalents as at end of the year	(102.61)	34.92	44.51
For, MAITRI ENTERPRISES LIMITED			
 <b>Mr. Jaikishan Ambwani</b> <b>Managing Director</b>			
DATE: 10/11/2023	DIN: 03592680		
PLACE: AHMEDABAD			



**Independent Auditor's Limited Review Report on Un-Audited Quarterly Consolidated Financial Results of MAITRI ENTERPRISES LIMITED ("the Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the period ended September 30, 2023 and year-to-date results for the period from April 1, 2023 to September 30, 2023.**

To  
The Board of Directors of  
**MAITRI ENTERPRISES LIMITED**  
Ahmedabad

**INTRODUCTION**

1. We have reviewed the accompanying statement of Un-Audited Consolidated Financial Results ("the Statement") of Maitri Enterprises Limited ("the Holding Company") and its subsidiary BSA Marketing Private Limited (together referred to as "Group") having its registered office at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad, Gujarat 380005 for the quarter ended on September 30, 2023 and year-to-end results for the period from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Director, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**SCOPE OF REVIEW**

3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.






4. The statement includes result of BSA Marketing Private Limited being fully owned subsidiary of the Holding Company.

**CONCLUSION**

5. Based on our review conducted as stated in above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SHAILESH GANDHI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGISTRATION NO. 109860W**

**PLACE : AHMEDABAD**  
**DATE : 10<sup>TH</sup> NOVEMBER, 2023**

  
**(SHAILESH D. GANDHI)**  
**PROPRIETOR**  
**MEMBERSHIP NO. 035360**  
**UDIN : 23035360BGPXRY9603**



## MAITRI ENTERPRISES LIMITED

(Formerly Known as PARTH ALUMINIUM LIMITED)




### Notes:

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder.
2. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 10.11.2023 and Limited Reviewed by the Statutory Auditors of the Company.
3. The Statutory Auditors of the Company carried out a limited review of the Standalone figures for the Quarter and Half Year ended on September 30, 2023 and expressed an unmodified review conclusion.
4. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
5. Tax expenses include current tax and deferred tax.
6. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
7. Cashflow for the Half Year ended September 30, 2023 is attached herewith.

For MAITRI ENTERPRISES LIMITED

DATE: 10.11.2023  
PLACE: Ahmedabad

  
Jaikishan Ambwani  
Managing Director  
DIN: 03592680