

# RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,  
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298  
PAN : AAACR8897F  
GSTIN : 33AAACR8897F1Z1



Telephone : 91 4563 235666 (5 lines)  
Fax : 91 4563 236520  
E-mail : rajacot@ramcotex.com  
rajacot@bsnl.in  
Website : www.rajapalayammills.co.in

Date : 14-08-2021

M/s. BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 532503

Dear Sir,

Sub: Intimation of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30-06-2021

As required under Regulation 33(3)(a) and (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30-06-2021, as approved by the Board of Directors at their Meeting held today (14-08-2021).

We also enclose a copy of the Unaudited Consolidated Financial Results for the quarter ended 30-06-2021, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

We also enclose copies of the Limited Review Report given by the Auditors on the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30-06-2021, in compliance of Regulation 33(2)(c) of LODR.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting	- 12.00 P.M.
Time of completion of the Board Meeting	- 01:45 P.M.

Thanking you,

Yours faithfully,

**For RAJAPALAYAM MILLS LIMITED**

**A. ARULPRANAVAM**  
**SECRETARY**

Encl: As above



**RAJAPALAYAM MILLS LIMITED**  
**Regd. Off : Rajapalayam Mills Premises,**  
**P.A.C. Ramasamy Raja Salai,**  
**Rajapalayam - 626 117, Tamil Nadu.**  
**CIN: L17111TN1936PLC002298**

Telephone No. 04563-235666, Fax No. 04563-236520  
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	<b>Income</b>				
	a. Revenue from Operations				
	Sale of Products	13,412	13,529	4,481	40,750
	Other Operating Income	118	172	42	428
	b. Other Income	266	1,450	71	1,734
	Total Income	13,796	15,151	4,594	42,912
2	<b>Expenses</b>				
	a. Cost of Materials Consumed	7,034	6,572	2,120	19,158
	b. Purchases of Stock-in-Trade	184	153	200	684
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade	(1,118)	293	303	3,357
	d. Employee Benefit Expenses	1,896	1,570	1,125	5,724
	e. Finance Cost	1,144	1,025	1,204	4,448
	f. Depreciation and Amortisation Expenses	1,214	1,186	1,173	4,760
	g. Power & Fuel	707	1,474	16	2,691
	h. Other Expenditure	1,996	1,972	1,008	5,922
	Total Expenses	13,057	14,245	7,149	46,744
3	Profit / (Loss) from ordinary activities before tax (1-2)	739	906	(2,555)	(3,832)
4	Tax Expenses				
	- Current Tax	129	-	-	-
	- Deferred Tax	129	393	(798)	(1,168)
5	Profit / (Loss) for the period (3-4)	481	513	(1,757)	(2,664)
6	Other Comprehensive Income, net of tax	0	73	0	73
7	Total Comprehensive Income after tax for the period (5+6)	481	586	(1,757)	(2,591)
8	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	861	738	738	738
9	Other Equity				26,403
10	Net Worth				27,141
11	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	6	7	(24)	(36)



## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
<b>1. Segment Revenue</b>				
(Net Sales / Operating Income)				
a) Textiles	13,530	13,701	4,523	41,178
b) Wind Mills	1,096	443	1,006	3,759
	14,626	14,144	5,529	44,937
Less: Inter Segment Revenue	1,096	443	1,006	3,759
Total Income From Operations (Net)	13,530	13,701	4,523	41,178
<b>2. Segment Results</b>				
Profit/(Loss) Before Finance Cost & Tax				
a) Textiles	1,180	502	(1,967)	(2,959)
b) Wind Mills	661	58	581	2,100
c) Unallocated Items	42	1,371	35	1,475
	1,883	1,931	(1,351)	616
Less:				
Finance Cost - Unallocable Expenditure	1,144	1,025	1,204	4,448
Profit / (Loss) Before Tax	739	906	(2,555)	(3,832)
<b>3. Capital Employed</b>				
(Segment Assets (-) Segment Liabilities)				
a) Textiles	83,380	73,361	70,367	73,361
b) Wind Mills	5,425	5,529	5,842	5,529
c) Unallocated Items	(54,227)	(51,749)	(48,161)	(51,749)
Total	34,578	27,141	28,048	27,141



Notes:

- 1) The above standalone un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 14-08-2021. The Statutory Auditors have carried out Limited Review of the above results.
- 2) Other Comprehensive income comprise of Gain / Loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company for respective reporting periods. Figures for the Quarter ended June,2021: ₹ 0.22 Lakhs and Quarter ended June,2020: ₹ 0.13 Lakhs shown as zero because of rounding off in ₹ Lakhs.
- 3) The Company has raised an amount of ₹ 6,995.06 Lakhs through Rights Issue of 12,29,360 Equity Shares having face value of Rs.10 each at an Issue Price of ₹ 569 per share (including a premium of ₹ 559 per share). The Shares has been allotted to the Shareholders on 09-04-2021. Consequent to the above allotment, the paid up capital has increased from ₹ 738 Lakhs to ₹ 861 Lakhs.
- 4) The resurgence of Covid-19 in India has forced State Government to impose complete lockdown from 24-05-2021 to 31-05-2021 and Mills were temporarily shutdown during that period. The operations and financial results for the quarter ended 30-06-2021 have been impacted to such extent.
- 5) As per Section 115BAA of the Income Tax Act, 1961, the Company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company continue to provide for income tax at the old rates for the quarter ended 30-06-2021; however, the Company is in the process of evaluation the benefits of adopting reduced tax rates for upcoming periods.
- 6) The figures for the quarter ended 31-03-2021 are the balancing figures between audited results for the year ended 31-03-2021 and un-audited published results for the nine months ended 31-12-2020.
- 7) The Previous period figures have been re-grouped / re-stated wherever necessary.

**RAJAPALAYAM**  
**14-08-2021**



**For RAJAPALAYAM MILLS LIMITED,**

**P.R. VENKETRAMA RAJA,**  
**CHAIRMAN**



**RAJAPALAYAM MILLS LIMITED**  
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**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	<b>Income</b>				
	a. Revenue from Operations				
	Sale of Products	13,412	13,529	4,481	40,750
	Other Operating Income	118	172	42	428
	b. Other Income	266	374	71	658
	Total Income	13,796	14,075	4,594	41,836
2	<b>Expenses</b>				
	a. Cost of Materials Consumed	7,034	6,572	2,120	19,158
	b. Purchases of Stock-in-Trade	184	153	200	684
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade.	(1,118)	293	303	3,357
	d. Employee Benefit Expenses	1,896	1,570	1,125	5,724
	e. Finance Cost	1,144	1,025	1,204	4,448
	f. Depreciation and Amortisation Expenses	1,214	1,186	1,173	4,760
	g. Power & Fuel	707	1,474	16	2,691
	h. Other Expenditure	1,996	1,972	1,008	5,922
	Total Expenses	13,057	14,245	7,149	46,744
3	Profit / (Loss) from ordinary activities before tax (1-2)	739	(170)	(2,555)	(4,908)
4	Tax Expenses				
	- Current Tax	129	-	-	-
	- Deferred Tax	129	392	(798)	(1,168)
5	Net Profit / (Loss) for the period before share of profit of Associates (3-4)	481	(562)	(1,757)	(3,740)
6	Share of Net Profit of Associates, net of tax	3,083	3,802	2,266	13,858
7	Profit for the period (5+6)	3,564	3,240	509	10,118
8	Other Comprehensive Income, net of tax	0	73	0	73
9	Share of OCI of Associates, net of tax	15	(85)	(1)	26
10	Total Comprehensive Income after tax for the period (7+8+9)	3,579	3,228	508	10,217
11	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	859	736	736	736
12	Other Equity				1,88,287
13	Net Worth				1,89,023
14	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	42	44	7	137



## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
<b>1. Segment Revenue</b>				
(Net Sales / Operating Income)				
a) Textiles	13,530	13,701	4,523	41,178
b) Wind Mills	1,096	443	1,006	3,759
	14,626	14,144	5,529	44,937
Less: Inter Segment Revenue	1,096	443	1,006	3,759
Total Income From Operations (Net)	13,530	13,701	4,523	41,178
<b>2. Segment Results</b>				
Profit/(Loss) Before Finance Cost & Tax				
a) Textiles	1,180	502	(1,967)	(2,959)
b) Wind Mills	661	58	581	2,100
c) Unallocated Items	42	295	35	399
	1,883	855	(1,351)	(460)
Less:				
Finance Cost - Unallocable Expenditure	1,144	1,025	1,204	4,448
Profit / (Loss) Before Tax	739	(170)	(2,555)	(4,908)
<b>3. Capital Employed</b>				
(Segment Assets (-) Segment Liabilities)				
a) Textiles	83,379	73,361	70,367	73,361
b) Wind Mills	5,425	5,529	5,842	5,529
c) Unallocated Items	1,10,754	1,10,133	1,03,179	1,10,133
Total	1,99,558	1,89,023	1,79,388	1,89,023



Notes:

- 1) The above consolidated un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 14-08-2021. The Statutory Auditors have carried out Limited Review of the above results.
- 2) The Consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of the Company (Rajapalayam Mills Limited) and its Associates viz., The Ramco Cement Limited, Ramco Industries Limited and Ramco Systems Limited.
- 3) Key standalone financial information

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
Total Income	13,796	15,151	4,594	42,912
Net Profit before tax	739	906	(2,555)	(3,832)
Net Profit after tax	481	513	(1,757)	(2,664)

The standalone financial results of the Company are available on the Bombay Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and the Company's website [www.rajapalayammills.co.in](http://www.rajapalayammills.co.in)

- 4) The resurgence of Covid-19 in India has forced State Government to impose complete lockdown from 24-05-2021 to 31-05-2021 and Mills were temporarily shutdown during that period. The operations and financial results for the quarter ended 30-06-2021 have been impacted to such extent.
- 5) Other Comprehensive income comprise of Gain / Loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company for respective reporting periods. Figures for the Quarter ended June,2021: ₹ 0.22 Lakhs and Quarter ended June,2020: ₹ 0.13 Lakhs shown as zero because of rounding off in ₹ Lakhs.
- 6) The Company has raised an amount of ₹ 6,995.06 Lakhs through Rights Issue of 12,29,360 Equity Shares having face value of Rs.10 each at an Issue Price of ₹ 569 per share (including a premium of ₹ 559 per share). The Shares has been allotted to the Shareholders on 09-04-2021. Consequent to the above allotment, the paid up capital has increased from ₹ 738 Lakhs to ₹ 861 Lakhs.
- 7) As per Section 115BAA of the Income Tax Act, 1961, the Company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company continue to provide for income tax at the old rates for the quarter ended 30-06-2021; however, the Company is in the process of evaluation the benefits of adopting reduced tax rates for upcoming periods.
- 8) The figures for the quarter ended 31-03-2021 are the balancing figures between audited results for the year ended 31-03-2021 and un-audited published results for the nine months ended 31-12-2020.
- 9) The Previous period figures have been re-grouped / re-stated wherever necessary.



RAJAPALAYAM  
14-08-2021

For RAJAPALAYAM MILLS LIMITED,

P.R. VENKETRAMA RAJA,  
CHAIRMAN



**RAJAPALAYAM MILLS LIMITED**  
 Regd. Off : Rajapalayam Mills Premises,  
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**EXTRACT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021**

Sl. No.	Particulars	Quarter ended			(₹ in Lakhs)
		30-06-2021	31-03-2021	30-06-2020	Year ended
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Total Income	<b>13,796</b>	14,075	4,594	41,836
2	Net Profit / (Loss) for the period before tax	<b>739</b>	(170)	(2,555)	(4,908)
3	Net Profit for the period after tax (*)	<b>3,564</b>	3,240	509	10,118
4	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	<b>3,579</b>	3,228	508	10,217
5	Paid-up Equity Share Capital	<b>859</b>	736	736	736
6	Other Equity				1,88,287
7	Earning Per Share of ₹ 10/- each, (Not Annualised) (in ₹)				
	Basic	<b>42</b>	44	7	137
	Diluted	<b>42</b>	44	7	137

(*) Includes Share of Net Profit of Associates, Net of Tax	<b>3,083</b>	3,802	2,266	13,858
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**Notes:**

- 1) The above is an extract of the detailed format of quarter / year ended financial results that has been filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarter / year ended financial results (Standalone and Consolidated) are available on the Company's website at www.rajapalayammills.co.in and on the website of the Bombay Stock Exchange www.bseindia.com.
- 2) The above consolidated un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 14-08-2021. The Statutory Auditors have carried out Limited Review of the above results.

3) Key standalone financial information

Particulars	Quarter ended			(₹ in Lakhs)
	30-06-2021	31-03-2021	30-06-2020	Year ended
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
Total Income	<b>13,796</b>	15,151	4,594	42,912
Net Profit before tax	<b>739</b>	906	(2,555)	(3,832)
Net Profit after tax	<b>481</b>	513	(1,757)	(2,664)

- 4) The figures for the quarter ended 31-03-2021 are the balancing figures between audited results for the year ended 31-03-2021 and un-audited published results for the nine months ended 31-12-2020.
- 5) The Previous period figures have been re-grouped / re-stated wherever necessary.



For RAJAPALAYAM MILLS LIMITED,

*P.R. Venketrama Raja*

**P.R. VENKETRAMA RAJA,  
CHAIRMAN**



**Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to The Board of Directors  
RAJAPALAYAM MILLS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of **RAJAPALAYAM MILLS LIMITED** ("The Company") for the quarter ended 30<sup>th</sup> June 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
4. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We draw attention to Note No.4 to the Statement, which discloses the uncertainties and the impact of resurgence the COVID-19 pandemic on the Company's operations and financial results as assessed by the management of the Company. Our conclusion on the Statement is not modified in respect of these matters.
7. Attention is drawn to the fact that the figures for the three months ended 31<sup>st</sup> March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

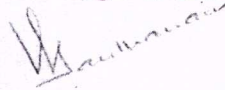
For N.A. JAYARAMAN & Co.,  
Chartered Accountants  
Firm Regn. No 001310S



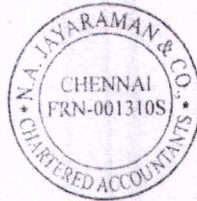
R. Palaniappan  
Partner  
Membership No. 205112  
UDIN No. 21205112AAAAKY8021

Place: Chennai  
Dated: 14<sup>th</sup> August 2021

For SRSV & Associates  
Chartered Accountants  
Firm Regn. No 015041S



P. Santhanam  
Partner  
Membership No. 018697  
UDIN No. 21018697AAAAGB8690



**Independent Auditor's Review Report on Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**The Board of Directors of RAJAPALAYAM MILLS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of **RAJAPALAYAM MILLS LIMITED** ("The Company") and its share of net profit after tax and total comprehensive income of its associates for the quarter ended 30<sup>th</sup> June 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019.
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following Associates:
  - a) The Ramco Cements Limited
  - b) Ramco Industries Limited
  - c) Ramco Systems Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing



Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

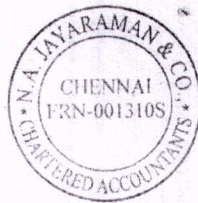
6. We draw attention to Note No.4 to the Consolidated Financial Results, which discloses the uncertainties and the impact of resurgence the COVID-19 pandemic on the Company's operations and financial results as assessed by the management of the Company. Our conclusion on the Statement is not modified in respect of these matters.
7. The consolidated unaudited financial results also include the Company's share of net profit of Rs.3,083 Lakhs and total comprehensive income of Rs.3,098 Lakhs for the quarter ended 30<sup>th</sup> June 2021 as considered in the consolidated unaudited financial results in respect of three associates. Out of this, the interim financial results of two associates have been reviewed by one of us as joint auditor and one associate has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.
8. Attention is drawn to the fact that the figures for the three months ended 31<sup>st</sup> March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For N.A. JAYARAMAN & Co.,  
Chartered Accountants  
Firm Regn. No 001310S

*R. Palaniappan*

R. Palaniappan  
Partner  
Membership No. 205112  
UDIN No. 21205112AAAAKZ2368

Place: Chennai  
Dated: 14<sup>th</sup> August 2021



For SRSV & Associates  
Chartered Accountants  
Firm Regn. No 015041S

*P. Santhanam*

P. Santhanam  
Partner  
Membership No. 018697  
UDIN No. 21018697AAAAGC1354

