



February 13, 2024

**BSE Limited**  
Scrip Code: 500440

**National Stock Exchange of India Limited**  
Scrip Code: HINDALCO

**Luxembourg Stock Exchange**  
Scrip Code: US4330641022

**Sub:** Change in Directorate of Hindalco Industries Limited ('the Company')

**Ref:**

- Regulation 30 (read with schedule III- Part A) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations');
- SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023;
- BSE Circular No. LIST/COMP/14/2018-19 & NSE Circular No.: NSE/CML/2018/24 dated June 20, 2018 ;
- Our Intimation dated February 13, 2024 with subject 'Outcome of Board Meeting' and
- ISIN: INE038A01020

Pursuant to the Listing Regulations, please be informed that the Board of Directors, at its meeting held today based on the recommendation of the Nomination and Remuneration Committee, subject to Shareholders' approval, has approved:

Sr. No.	Appointment/ Re-appointment	Name	Category	Term
1.	Appointment	Mr. Arun Adhikari (DIN: 00591057)	Independent Director	From May 1, 2024 to April 30, 2029
2.	Appointment	Mr. Sushil Agarwal (DIN: 00060017)	Non-Executive Director	From May 1, 2024 (Liable to be determined basis retirement by rotation)
3.	Re-Appointment	Mr. Praveen Kumar Maheshwari (DIN: 00174361)	Whole-Time Director	From April 1, 2024 to March 31, 2025
4.	Re-Appointment	Mr. Satish Pai (DIN: 06646758)	Managing Director & Key Managerial Personnel	From August 1, 2024 to December 31, 2027
5.	Re-Appointment	Dr. Vikas Balia (DIN: 00424524)	Independent Director	From July 19, 2024 to July 18, 2029

Basis the disclosures received from them, it is hereby confirmed that they are not debarred from holding the office of a Director by virtue of any order passed by the SEBI or any other such authority.

Brief details of above appointments & re-appointments as required under SEBI circular are enclosed as Annexure A.

The above is being made available on Company's website i.e., [www.hindalco.com](http://www.hindalco.com)

Sincerely,

for **Hindalco Industries Limited**

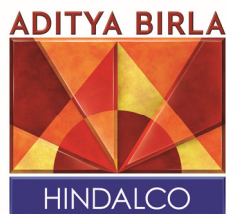
**Geetika Anand**  
**Company Secretary & Compliance Officer**  
Encl: a/a

**Hindalco Industries Limited**

**Corporate Office:** 6<sup>th</sup> & 7<sup>th</sup> Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai – 400030, India | T: +91 22 66626666/62610555 | F: +91 22 62610400/62610500


**Registered Office:** 21<sup>st</sup> Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India | T: +91 22 69477000 / 69477150 | F: +91 22 69477001/69477090

W: [www.hindalco.com](http://www.hindalco.com) | E: [hilinvestors@adityabirla.com](mailto:hilinvestors@adityabirla.com) | **Corporate ID No.:** L27020MH1958PLC011238

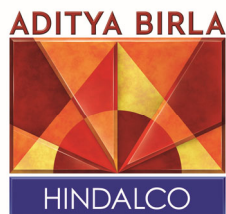


**1. Mr. Arun Adhikari, Independent Director**


**Annexure A**

Reason for change	Appointment of Mr. Arun Adhikari (DIN: 00591057) as an Independent Director of the Company.
Date of appointment	w.e.f May 1, 2024
Term of appointment	Appointment of Mr. Arun Adhikari for a term of five consecutive years with effect from May 1, 2024 to April 30, 2029 subject to approval of shareholders.
Brief profile	<p>Arun Adhikari graduated with a Bachelor of Technology in Chemical Engineering from the Indian Institute of Technology, Kanpur in 1975. He went on to complete his Post Graduate Diploma in Management from the Indian Institute of Management, Calcutta. He started working at Hindustan Unilever Limited from 1977 and in his career there held a number of senior positions across the fields of sales, marketing, consumer research, and general management both in India and abroad - working in London, Tokyo and Singapore.</p>  <p>In 2000 he became the Executive Director for Personal Care at Hindustan Unilever Limited. He was appointed as the Managing Director for Home and Personal Care in 2004 and joined the Board of Directors of Hindustan Unilever Limited where he was involved in external relationships with the Government and media, investor relations, risk management, and corporate governance. From 2000 to 2006, he was also a member of the executive and governing bodies of several industrial, trade and professional associations in India including the Market Research Society of India, Indian Soaps and Toiletries Manufacturers Association, Indian Society of Advertisers and the Advertising Standards Council of India.</p> <p>Mr. Adhikari was appointed as the Chairman of Unilever Japan KK in 2006, with responsibility also for Unilever Korea. In 2009 he became the Senior Vice President for Unilever Laundry Category across Asia and Africa, based in Singapore. His key responsibilities in this role included development of category and brand strategy, brand portfolio decisions, supply chain strategy, pricing strategy, product innovation and advertising development.</p> <p>After retiring from Unilever in 2014, he joined McKinsey &amp; Company in India as a Senior Advisor for four years, supporting the consumer practice and working extensively with McKinsey &amp; Company's clients across a wide range of sectors, advising on marketing and sales strategy. Since 2014 Mr. Adhikari has been an Independent Director on several company Boards and member of Audit, Nomination &amp; Remuneration and Risk Committees on these.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Arun Adhikari is not related to any of the existing Directors or the Key Managerial Personnel of the Company

**Hindalco Industries Limited**



## 2. Mr. Sushil Agarwal, Non- Executive Director

Reason for change	Appointment of Mr. Sushil Agarwal (DIN: 00060017) as Non-Executive Director on the board of the Company.
Date of appointment	w.e.f May 1, 2024
Term of appointment	Liabile to be determined basis retirement by rotation (in accordance with the Companies Act,2013).
Brief profile	<p>Mr. Sushil Agarwal is currently the Group Chief Financial Officer and Director, Aditya Birla Management Corporation Private Limited, the Group's apex management body. He serves as a Director on the Board of several Group companies including Aditya Birla Capital Limited and Vodafone Idea Limited and is also a member of the Business Review Council of the Group. More recently, he has also been appointed as a nominee Director in Zand Bank – a Dubai based first of its kind Digital Bank, providing retail and corporate banking services.</p>  <p>He has been with the Group for over 30 years and has the unique distinction of working closely with the former Chairman Late Mr. Aditya Vikram Birla and current Chairman Mr. Kumar Mangalam Birla. He has led various strategic initiatives of the Group, including M&amp;A and restructurings. A strong advocate of corporate governance and trusteeship, he is widely acknowledged for his financial acumen and analytical skills.</p> <p>In 2018, he was awarded as "India's Greatest CFO" at the Asia One India's Greatest Brands and Leaders Awards and as the "Business Leader Corporate CFO" at the 11th ICAI Awards. He was honoured with the 'Exceptional Contributor Award' in 2000 and 'Outstanding Leadership Award' in 2014 by the Chairman of Aditya Birla Group. Mr. Sushil Agarwal is a qualified Chartered Accountant and holds a Master's Degree in Commerce.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sushil Agarwal is not related to any of the existing Directors or the Key Managerial of the Company.

### Hindalco Industries Limited


**Corporate Office:** 6<sup>th</sup> & 7<sup>th</sup> Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai – 400030, India | T: +91 22 66626666/62610555 | F: +91 22 62610400/62610500

**Registered Office:** 21<sup>st</sup> Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India | T: +91 22 69477000 / 69477150 | F: +91 22 69477001/69477090

**W:** [www.hindalco.com](http://www.hindalco.com) | **E:** [hilinvestors@adityabirla.com](mailto:hilinvestors@adityabirla.com) | **Corporate ID No.:** L27020MH1958PLC011238



### 3. Mr. Praveen Kumar Maheshwari, Whole-Time Director

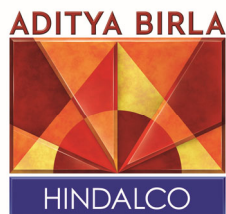
Reason for change	Re-appointment of Mr. Praveen Kumar Maheshwari ( <i>DIN: 00174361</i> ) as Whole-Time Director of the Company
Date of Re-appointment	w.e.f April 1, 2024, to March 31, 2025
Brief profile	<p>Mr. Praveen Kumar Maheshwari is an all-India rank holder Chartered Accountant and an MBA from IIM – Ahmedabad, he is presently the CFO &amp; Whole-Time Director of the Company. He has over 40 years of work experience. Prior to joining Hindalco Industries Limited he worked with Bharat Forge Limited as Group CFO &amp; Executive Director - Finance.</p>  <p>Mr. Maheshwari joined the Company as Chief Financial Officer in December 2011. In this role, he is responsible for providing strategic leadership on financial matters across all operations of Hindalco with a focus on enhancing shareholder value. He plays a key role in various strategic decisions of the Company and its subsidiaries. At Hindalco he oversees various functions including Treasury, Accounts, Secretarial, Taxation, Risk Management, Investor Relations and Information Technology.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Praveen Maheshwari is not related to any of the existing Directors or the Key Managerial Personnel of the Company

#### Hindalco Industries Limited

**Corporate Office:** 6<sup>th</sup> & 7<sup>th</sup> Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai – 400030, India | T: +91 22 66626666/62610555 | F: +91 22 62610400/62610500

**Registered Office:** 21<sup>st</sup> Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India | T: +91 22 69477000 / 69477150 | F: +91 22 69477001/69477090

**W:** [www.hindalco.com](http://www.hindalco.com) | **E:** [hilinvestors@adityabirla.com](mailto:hilinvestors@adityabirla.com) | **Corporate ID No.:** L27020MH1958PLC011238

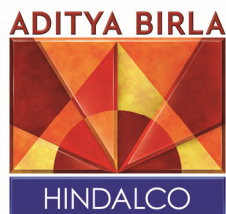


**4. Mr. Satish Pai, Managing Director**


Reason for change	Re-appointment of Mr. Satish Pai (DIN: 06646758) as Managing Director of the Company
Date of Re-appointment	w.e.f August 1, 2024 to December 31, 2027
Brief profile	<p>Mr. Satish Pai is Managing Director of Hindalco Industries. He took over as the CEO of Hindalco's Aluminium Business in August 2013.</p> <p>Mr. Pai was the driving force behind three mega greenfield projects that established Hindalco as among the biggest producers of primary aluminium in Asia. He is also on the Board of Hindalco's subsidiary i.e Novelis Inc.- the world's largest aluminium rolling and recycling company.</p> <p>In February 2014, he was appointed as the Deputy Managing Director of the company and was also entrusted with Hindalco's copper business.</p> <p>Mr. Pai became the Managing Director of Hindalco in August 2016, where he oversees the Indian metals business and guides Novelis' operations globally.</p> <p>Prior to joining the Aditya Birla Group, Mr. Pai worked with Schlumberger, based out of Paris. Over the course of his 28-year-career with the MNC, he held important positions and was responsible for Schlumberger operations globally.</p> <p>Mr. Pai holds a patent in directional drilling. He received the 'Distinguished Alumni Award' by IIT Madras in 2017. He was conferred the Doctor of Letters Honoris Causa (D. Litt) by Ajeenkya DY Patil University in 2020.</p> <p>Mr. Pai is the Chairman of the International Aluminium Institute; Chairman, Non-Ferrous Metals at FICCI; President, Indian Institute of Metals and Chair on the Vikaasa coalition formed by Xynteo.</p>
Disclosure of relationships between directors	Mr. Satish Pai is not related to any of the existing Directors or the Key Managerial Personnel of the Company



**Hindalco Industries Limited**



### 5. Dr. Vikas Balia, Independent Director

Reason for change	Re-Appointment of Dr. Vikas Balia (DIN: 00424524) as an Independent Director of the Company
Date of Re-appointment	w.e.f July 19, 2024
Term of Re-appointment	Re-appointment of Dr. Vikas Balia for consecutive term of five years with effect from July 19, 2024 to July 18, 2029 subject to approval of shareholders.
Brief profile	<p>Dr. Balia is a Senior Advocate is a designated senior advocate and a rank holding Chartered Accountant, with a Master's degree in Mercantile Laws as well as a doctoral research (Ph. D) on Securitization Laws.</p> <p>He had founded Legalsphere, a law firm based in Rajasthan, with a network of offices across India before being designated as a senior advocate. He is a noted commercial lawyer, specialized in finance and economics related laws.</p> <p>With a background in finance, accounting and law, Dr. Balia possesses a deep understanding of complex financial matters, regulatory requirements, and auditing standards. His strategic mindset enables him to effectively guide various Boards in fulfilling their responsibilities on oversight of financial reporting, internal controls, and risk management.</p> <p>Dr. Balia has a keen mind for finance and issues involving cross-disciplinary issues of law, finance, economics and management. He has also been regularly delivering lectures in many institutions such as ICAI, ICSI, CAG, Law and B-Schools.</p> 
Disclosure of relationships between directors	Dr. Vikas Balia is not related to any of the existing Directors or the Key Managerial Personnel of the Company

#### Hindalco Industries Limited

**Corporate Office:** 6<sup>th</sup> & 7<sup>th</sup> Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai – 400030, India | T: +91 22 66626666/62610555 | F: +91 22 62610400/62610500

**Registered Office:** 21<sup>st</sup> Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India | T: +91 22 69477000 / 69477150 | F: +91 22 69477001/69477090

**W:** [www.hindalco.com](http://www.hindalco.com) | **E:** [hilinvestors@adityabirla.com](mailto:hilinvestors@adityabirla.com) | **Corporate ID No.:** L27020MH1958PLC011238