



February 28, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Media Release
Specialty Chemicals & Compounds Business: Revival of domestic Organotin markets and approval/receipt of order for the Flame Retardant Additive

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the company today titled "Specialty Chemicals & Compounds Business: Revival of domestic Organotin markets and approval/receipt of order for the Flame Retardant Additive".

The above information is also available on the company's website at www.vikasecotech.com.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for Vikas Ecotech Limited

Prashant Sajwani
Company Secretary



Media Release

Specialty Chemicals & Compounds Business: Revival of domestic Organotin markets and approval/receipt of order for the Flame Retardant Additive

New Delhi, 28th February 2022: Vikas Ecotech Limited is glad to share updates from the Specialty Chemicals & Compounds Business.

- (1) The company has received orders for its **Organotin Heat Stabilizer** material from **HIL Limited (CK Birla Group)**, for application in the food grade drinking water plumbing systems, essentially the cPVC Pipes & Fittings. The current order received from HIL is valued about INR 20 Million and will be completed within 20 days and more orders are expected to follow.

With the receipt of this order, the company has accomplished complete revival of the Organotin domestic customers and business post the disruptions caused during the pandemic situation. Though an export of Organotin Material is also being pursued aggressively and is expected to start contributing again in company's topline in 2-3 months down the line.

Vikas Ecotech Limited is the only manufacturer of the FDA approved Organotin PVC Heat Stabilizers in India, the Organotin Stabilizers are essentially a PVC additive which is fast replacing the toxic heat stabilizers conventionally used in PVC formulations.

The company recently announced cracking the technique to recover the precious "Tin Metal" component from the Process Residue generated during the production of Organotin Mercaptides. The success in recovery of Tin Metal will aid achieving better economics in terms of the costing of this material to the company. Post the technical breakthrough the company is eyeing a wider acceptance based on better costing, aggressive pricing for its customers, both facilitating an enhanced order book which will eminently add encouraging numbers to the Top Line and also ensure better profits from the Organotin manufacturing business.

- (2) The company has received an approval and the first bulk (commercial) order for the **Flame Retardant Additive** from the E V conglomerate the **Renowned "Olectra Green-Tech Limited."** Olectra Greentech Limited- a subsidiary of MEIL Group is the India's largest Pure Electric Bus manufacturer having manufacturing facilities at Hyderabad, India. Olectra is India's first ever electric bus manufacturer having manufactured and deployed multiple variants of Electric Buses in India. After leading in the commercial run of electric buses, the company is expanding its product line in the e-mobility segment for 3-wheeler electric autos and electric trucks.

About the Company:

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Speciality Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product.

Vikas Ecotech is expanding its business and product portfolio has added many consumer (final) products to its conventional (raw material businesses) profile. The new business segments include Infrastructure Products like Steel Pipe Fittings, MDPE Pipes for Gas applications to its business lines.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

Disclaimer: *Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statement.*