



AMJ LAND HOLDINGS LIMITED

Registered Office

SW: 34

29th May, 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051.

Scrip Code:- AMJLAND

The Manager,
Corporate Relationship Department,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Scrip Code:- 500343

Dear Sir/Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the following statements for the Quarter and Financial Year Ended 31st March, 2021, which were approved and taken on record by the Board of Directors at its Meeting held on 29th May, 2021.

- Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2021 along with the Auditor's Report and declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Statement of Assets and Liabilities for the period ended 31st March, 2021.
- The Board of Directors has recommended a Dividend of Re. 0.20 per equity share of Re. 2/- each for the year ended 31st March, 2021 subject to the approval of the Shareholders at the ensuing 56th Annual General Meeting of the Company. The Dividend shall be paid/dispatched to the Shareholders of the Company within 30 days of its approval. The Book Closure/Record Date for the purpose of payment of Dividend for the year ended 31st March, 2021 will be informed separately.

The meeting commenced at 12:00 p.m. and concluded at 12:42 p.m.

Thanking you,

Yours Faithfully,

For **AMJ LAND HOLDINGS LIMITED**


Shrihari Waychal
Company Secretary
Encl.: As Above



Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail : sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site: www.amjland.com



AMJ LAND HOLDINGS LIMITED

Regd. Office: Durgam, Pune 411 003
Tel.No.020-30613323 E-Mail: admin@amjland.com
Website: www.amjland.com; CIN: L21012MH1964PLC03098

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31ST, 2021

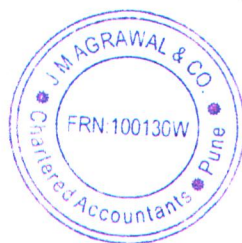
(Rs. in lakhs, unless otherwise stated)

Particulars	Standalone results						Consolidated results					
	Quarter ended		Year ended		Quarter ended		Year ended		Quarter ended		Year ended	
	31-03-2021 (Audited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)	31-03-2021 (Unaudited)	31-03-2020 (Unaudited)	31-03-2021 (Audited)	31-03-2020 (Audited)	31-03-2021 (Unaudited)	31-03-2020 (Unaudited)	31-03-2021 (Audited)	31-03-2020 (Audited)
I Revenue from operations	136.59	700.90	1,120.58	1,711.64	136.59	700.90	1,120.58	1,711.64	527.37	700.90	1,120.58	1,711.64
II Other Income	99.16	103.63	174.63	888.03	99.17	174.63	888.03	888.03	114.45	172.91	501.10	879.90
II(a) Transfer from Capital reserve (revaluation gain, realised)	-	153.75	309.76	309.76	-	153.75	309.76	309.76	153.75	309.76	230.63	309.76
III Total Income (I+II+II(a))	235.75	784.75	1,495.29	2,909.43	235.76	1,133.57	2,909.43	2,909.43	795.57	1,133.57	1,852.31	2,895.30
IV Expenses												
Stock in trade (land development rights acquired on transfer of land)	-	254.34	-	254.34	-	254.34	-	254.34	-	254.34	-	254.34
Cost of material consumed	88.31	88.48	31.21	1,267.29	88.31	88.48	31.21	1,267.29	31.21	88.48	267.17	1,367.29
Changes in inventories of work-in-progress, finished inventory and stock in trade	147.34	266.06	139.98	(737.76)	147.34	139.98	(737.76)	139.98	266.06	139.98	406.16	(737.76)
Employee benefit expenses	(15.79)	23.67	143.80	148.86	(15.79)	23.67	143.80	148.86	45.23	23.67	143.80	148.86
Finance costs	0.03	0.03	0.11	1.75	0.03	0.03	0.11	1.75	0.03	0.03	0.09	1.76
Depreciation and amortization expenses	46.41	46.15	46.14	184.66	46.41	46.15	46.14	184.66	46.41	46.14	184.66	184.66
Other expenses	37.48	67.14	165.00	602.28	37.49	165.00	602.28	602.28	66.80	164.90	177.99	604.55
Total expenses (IV)	303.78	454.82	717.72	1,821.42	303.79	454.82	1,821.42	1,821.42	454.47	717.62	1,180.11	1,823.70
V Profit before share of profit/(loss) of associates, joint venture, and tax (III-IV)	(68.03)	329.93	467.57	1,088.01	(68.03)	329.93	467.57	1,088.01	341.10	465.95	672.20	1,071.60
Share of net profit/(loss) of associates, joint venture accounted by using equity method	-	-	-	-	-	-	-	-	(1.50)	(4.83)	(32.84)	27.28
VI Profit before tax	(68.03)	329.93	467.57	1,088.01	(69.53)	329.93	467.57	1,088.01	340.18	461.12	649.36	1,098.88
VII Tax expenses												
(1) Current tax	(8.80)	57.80	113.71	282.20	(8.80)	57.80	113.71	282.20	57.80	113.71	122.00	282.20
(2) Deferred tax	68.18	16.05	(108.28)	84.83	68.18	16.05	(108.28)	84.83	16.05	(108.28)	84.83	(169.79)
VIII Profit for the period (VI-VII)	(127.41)	266.08	462.14	455.37	(128.91)	266.08	462.14	455.37	266.13	455.69	442.58	980.47
IX Other comprehensive income												
A) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
B) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Changes in fair value of FVOCI equity instruments	114.36	493.24	(26.53)	(44.70)	114.36	493.24	(26.53)	(44.70)	431.43	(93.25)	630.35	(160.47)
Remeasurements of post-employment benefit obligations	11.98	0.71	1.03	2.85	11.98	0.71	1.03	2.85	0.71	1.03	14.12	2.85
Tax relating to above item	(22.82)	(67.95)	(0.28)	(91.17)	(22.82)	(67.95)	(0.28)	(91.17)	(67.95)	(0.28)	(91.17)	(0.79)
Share of changes in fair value of FVOCI equity instrument from associate (net of tax)	-	-	-	-	-	-	-	-	280.83	16.79	475.58	(161.62)
Share of remeasurements of post-employment benefit obligations from associate (net of tax)	-	-	-	-	-	-	-	-	-	(0.04)	-	(0.04)
Other comprehensive income for the period, net of tax	103.52	426.00	(25.78)	(42.64)	170.04	426.00	(25.78)	(42.64)	645.22	(77.75)	1,028.88	(322.07)
X Total comprehensive income for the period (VIII+IX)	(23.89)	685.08	436.36	1,045.37	41.13	911.55	436.36	1,045.37	911.55	377.94	1,471.41	668.40
XI Paid-up Equity Capital (face value of Rs. 2/- per share)	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00
XII Other equity, excluding revaluation reserve	-	-	-	-	-	-	-	-	-	-	-	-
XIII Earning per equity share :												
Basic and Diluted (In Rs.)	(0.31)	0.62	1.13	1.14	(0.31)	0.65	1.11	1.08	0.65	1.11	1.08	2.39



(Rs. in lakhs)

Statement of Assets & Liabilities	Standalone		Consolidated	
	31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
A ASSETS				
1 Non-current assets				
(a) Property, plant and equipment	1,857.42	1,952.87	1,857.42	1,952.87
(b) Capital work in progress	220.95	215.20	220.95	215.20
(c) Investment property	1,052.48	1,108.45	1,052.48	1,108.45
(d) Financial assets				
(i) Investment	2,426.16	1,068.91	2,722.95	1,039.95
(ii) Loan	-	208.59	-	-
(e) Other financial assets	5.88	5.78	5.88	5.78
(f) Other non-current assets	-	32.16	-	32.16
Total non current assets	5,562.89	4,591.96	5,859.68	4,354.11
2 Current assets				
(a) Inventories	2,948.95	3,331.72	2,948.95	3,331.71
(b) Financial assets				
(i) Investment	986.91	1,289.67	986.91	1,307.19
(ii) Loan	2,802.42	2,467.36	2,802.42	2,467.36
(iii) Trade receivables	14.83	16.46	14.83	16.46
(iv) Cash and cash equivalents	392.34	632.75	392.34	637.00
(v) Bank balances other than (iv) above	12.00	12.00	12.00	12.00
(vi) Other financial assets	29.90	13.28	29.90	13.28
(c) Other current assets	331.26	299.14	331.26	299.14
Total current assets	7,518.61	8,062.38	7,518.61	8,084.14
Total assets	13,081.50	12,654.34	13,378.29	12,438.25
B EQUITY AND LIABILITIES				
1 Equity				
(a) Equity share capital	820.00	820.00	820.00	820.00
(b) Other equity				
Reserves and surplus	9,715.26	9,600.47	9,725.68	9,489.66
Other reserves	624.42	1.96	910.79	(103.97)
Total equity	11,159.68	10,422.43	11,456.47	10,205.69
LIABILITIES				
2 Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	375.08	755.73	375.08	755.73
(b) Employee benefit obligations	84.18	109.83	84.18	109.83
(c) Deferred tax liabilities	289.72	113.72	289.72	113.72
(d) Other non Current Liabilities	110.00	110.00	110.00	110.00
Total non current liabilities	858.98	1,089.28	858.98	1,089.28
3 Current liabilities				
(a) Financial liabilities				
(i) Current Borrowings	300.00	300.00	300.00	300.00
(ii) Trade payable				
a. Dues of micro and small enterprises	-	-	-	-
b. Dues of other than micro and small enterprises	132.63	113.58	132.63	113.58
(iii) Other financial liabilities	446.25	177.08	446.25	177.67
(b) Employee benefit obligations	16.38	7.86	16.38	7.87
(c) Income tax liabilities (net)	159.58	84.37	159.58	84.37
(d) Other current liabilities	8.00	459.74	8.00	459.79
Total current liabilities	1,062.84	1,142.63	1,062.84	1,143.28
Total liabilities	1,921.82	2,231.91	1,921.82	2,232.56
Total equity & liabilities	13,081.50	12,654.34	13,378.29	12,438.25



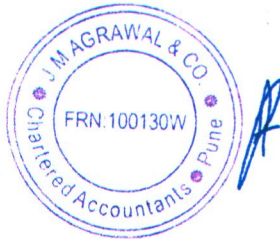
CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2021

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business
- (b) Wind Power Generation
- (c) Investment

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

Particulars	Quarter ended			Year ended		(Rs. in lakhs)
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
Segment Revenue						
a) Real Estate Business	115.52	504.35	659.00	931.93	1,340.41	
b) Wind Power Generation	21.07	23.02	41.90	188.65	371.23	
c) Investment	-	-	-	-	-	
Net sale/ Income from operation	136.59	527.37	700.90	1,120.58	1,711.64	
Segment Results (Profit before interest, tax & depreciation) :						
a) Real Estate Business	(47.46)	335.00	556.96	590.03	1,287.65	
b) Wind Power Generation	2.78	0.22	21.90	103.31	286.70	
c) Investment	-	-	(1.61)	-	(16.40)	
Total	(44.68)	335.22	577.25	693.34	1,557.95	
Less: Depreciation (allocable to segment)						
a) Real Estate Business	14.02	14.74	15.16	56.15	56.29	
b) Wind Power Generation	25.52	25.27	25.26	101.32	101.06	
c) Investment	-	-	-	-	-	
Total	39.54	40.01	40.42	157.47	157.35	
Less: Finance Cost (for specific borrowing allocated)						
a) Real Estate Business	-	-	-	-	1.56	
b) Wind Power Generation	-	-	-	-	-	
c) Investment	-	-	-	-	0.01	
Total	-	-	-	-	1.57	
Add/(Less): Other unallocable income/(expenses), net	14.70	44.97	(75.71)	113.49	(300.15)	
Profit before tax	(69.53)	340.18	461.12	649.36	1,098.88	
Segment Assets						
a) Real Estate Business	4,906.19	4,844.76	5,364.81	4,906.19	5,364.81	
b) Wind Power Generation	1,620.40	1,651.50	1,658.79	1,620.40	1,658.79	
c) Investment	-	-	21.77	-	21.77	
d) Unallocated	6,851.70	6,887.00	5,392.88	6,851.70	5,392.88	
Total Assets	13,378.29	13,383.26	12,438.25	13,378.29	12,438.25	
Segment Liabilities						
a) Real Estate Business	1,350.58	1,445.30	1,878.09	1,350.58	1,878.09	
b) Wind Power Generation	2.46	3.61	32.84	2.46	32.84	
c) Investment	-	-	0.64	-	0.64	
d) Unallocated	568.78	518.98	320.98	568.78	320.98	
Total Liabilities	1,921.82	1,967.89	2,232.55	1,921.82	2,232.55	

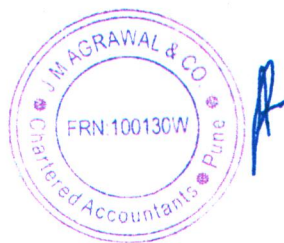


AMJ LAND HOLDINGS LIMITED

Statement of standalone cashflow for the year ended 31st March, 2021

(All amounts in INR lakhs unless otherwise stated)

	Year ended 31 March 2021	Year ended 31 March 2020
Cash flow from operating activities		
Profit before income tax	672.20	1,088.01
Adjustments for		
Depreciation and amortisation expense	184.87	184.66
Transfer from Capital reserve (revaluation gain)	(230.63)	(309.76)
Profit on sale of Investment property and other asset	-	(587.03)
Dividend and interest income classified as investing cash flows	(385.05)	(298.45)
Finance costs	0.09	1.75
Unwinding of Financial Assets / Liabilities	-	(21.15)
Change in assets and liabilities:		
Trade receivables, other financial assets and other assets	244.10	300.00
Inventories	382.76	(1,159.02)
Trade payables, other financial liabilities, other liabilities	(166.54)	176.09
Cash generated from operations	701.80	(624.90)
Income taxes paid (net of refunds)	(97.34)	(329.80)
Net cash inflow/(outflow) from operating activities	604.46	(954.70)
Cash flows from investing activities		
Payments for additions to property, plant and equipment	(39.20)	(4.08)
Payments for purchase of investments	(600.23)	(1,231.70)
Proceeds from sale of investment property and other assets	-	896.87
Proceeds from sale of investments	302.76	101.31
Merger Adjustments PIFCO (refer note 31)	(177.45)	-
Loans repayment received / (given), net	(335.06)	734.25
Dividends received	28.68	37.81
Interest received	356.38	260.64
Net cash outflow from investing activities	(464.12)	795.10
Cash flows from financing activities		
Proceeds from/(Repayment of) borrowings (net)	(380.66)	746.28
Interest paid	(0.09)	(1.75)
Dividend and DDT paid	-	(247.14)
Net cash inflow (outflow) from financing activities	(380.75)	497.39
Net increase (decrease) in cash and cash equivalents	(240.41)	337.79
Cash and cash equivalents at the beginning of the financial year	632.75	294.96
Cash and cash equivalents at end of the year	392.34	632.75



AMJ LAND HOLDINGS LIMITED

Statement of consolidated cashflow for the year ended 31st March, 2021

(All amounts in INR lakhs unless otherwise stated)

	Year ended 31 March 2021	Year ended 31 March 2020
Cash flow from operating activities		
Profit before income tax	649.36	1,098.88
Adjustments for		
Depreciation and amortisation expense	184.87	184.66
Transfer from Capital reserve (revaluation gain)	(230.63)	(309.76)
Profit on sale of Investment property and other asset	-	(587.03)
Dividend and interest income classified as investing cash flows	(385.05)	(305.47)
Finance costs	0.09	1.76
Share of profit/(loss) of associate	22.84	(27.28)
Change in assets and liabilities:		
Trade receivables, other financial assets and other assets	35.50	354.89
(Increase)/Decrease in inventories	382.76	(1,159.02)
Trade payables, other financial liabilities, other liabilities	-167.18	122.10
Cash generated from operations	492.56	(626.27)
Income taxes paid (net of refunds)	-97.34	(329.80)
Net cash inflow/(outflow) from operating activities	395.22	(956.07)
Cash flows from investing activities		
Payments for additions to property, plant and equipment	(39.20)	(4.08)
Payments for purchase of investments	(590.21)	(1,249.22)
Proceeds from sale of investment property and other assets	-	896.87
Proceeds from sale of investments	320.28	101.32
Merger Adjustments PIFCO (refer note 31)	-	-
Loans given /(repayment received)	(335.06)	734.25
Dividends received	28.68	44.82
Interest received	356.38	260.65
Net cash outflow from investing activities	(259.13)	784.61
Cash flows from financing activities		
Proceeds/(Repayment) from borrowings (net)	(380.66)	746.28
Interest paid	(0.09)	(1.76)
Dividend and DDT paid	-	(247.14)
Net cash inflow (outflow) from financing activities	(380.75)	497.38
Net increase (decrease) in cash and cash equivalents	(244.66)	325.92
Cash and cash equivalents at the beginning of the financial year	637.00	311.08
Cash and cash equivalents at end of the year	392.34	637.00



Notes:

1. A Dividend for the year ended 31st March, 2021 at the rate of Rs. 0.20 per Equity share of Rs. 2 each amounting to Rs. 82 lacs is recommended by the Board of Directors in their meeting held on 29th May 2021, subject to approval of the shareholders at the ensuing Annual General Meeting.
2. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 29, 2021.
3. The Statutory auditors have carried out the audit for the year ended March 31, 2021. Figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
4. These financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5. The COVID-19 outbreak has developed rapidly in India and across the globe. Measures taken by the Government to contain the virus, like lock-downs and other measures, have affected economic activity and caused disruption to regular business operations. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of all assets and liabilities including receivables, loans, investments and inventories. While the Management has evaluated and considered the possible impact of COVID-19 pandemic on the financial statements, given the uncertainties around its impact on future economic activity, the impact of the subsequent events is dependent on the circumstances as they evolve.

6. The consolidated financial results include financial results of :-

Name	Relationship
Pudumjee G-Corp Developers	Joint Operation Firm
G-Corp AMJ Land Township Private Limited (formerly G-Corp Township Private Limited)	Joint Venture Company
3 rd Land Holdings Limited	Associate Company
Biodegradable Products India Limited (formerly Pudumjee Plant and Laboratories Limited)	Associate Company

7. The Company is not 'Large Corporate' as on 31st March, 2021 as per criteria provided in SEBI circular dated 26-11-2018.
8. The figures for the previous period have been recast/ regrouped wherever necessary to confirm to current period's presentations.

For and on behalf of
the Board of Directors,


Arunkumar M. Jatia
Chairman



Place: Pune
Date: 29th May, 2021





J M Agrawal & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF AMJ LAND HOLDINGS LIMITED

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of AMJ Land Holdings Limited (hereinafter referred to as the "Company") for the year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements/ financial information of the jointly controlled entity, the aforesaid standalone annual financial results:
 - i. include the annual financial results of the following entities - M/s. Pudumjee G-Corp Developers (the Joint Operation entity)
 - ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



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Lane No 10, Kalyani Nagar, Pune - 411006



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J M Agrawal & Co.

Chartered Accountants

Management's Responsibilities for the Standalone financial results

4. These standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Management and Board of Directors of the Company, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the annual Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The standalone financial results include the audited financial results of the Joint operation entity, whose financial statements/financial information reflect Company's share of total assets of Rs. 2132.26 lakhs as at March 31, 2021, total revenue of Rs.312.49 lakhs, total comprehensive income/(loss)(comprising of net profit/(loss) after tax and other comprehensive income) of Rs. (28.08) lakhs and net cash out-flows of Rs. 8.96 lakhs for the year ended March 31, 2021, as considered in the standalone financial results. Such financial statements have been audited by their independent auditors. The independent auditors' reports on financial statements of the Joint operation entity have been furnished to us and our opinion on the standalone annual financial results, in so far as it relates to the amounts and disclosures included in respect of such jointly controlled entity, is based solely on the report of such auditors.
12. Our opinion on the standalone annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



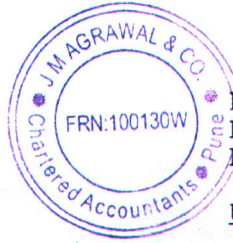


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13. The standalone financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W



Punit Agrawal
Partner
Membership Number: 148757

UDIN:21148757AAAAAT2290

Place: Pune
Date: May 29, 2021



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Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TOTHE BOARD OF DIRECTORS OFAMJ LAND HOLDINGS LIMITED

Report on the Audit of ConsolidatedFinancial Results

Opinion

1. We have audited the accompanying consolidatedannual financial results of AMJ Land Holdings Limited (hereinafter referred to as the "Holding Company") its associates and jointly controlled entities,for the year ended March 31, 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("ListingRegulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and basedon the consideration of reports of other auditors on separate audited financial statements/ financialinformation of the jointly controlled entities,the aforesaid consolidatedannual financial results:
 - i. include the annual financial results of the following entities:

Sr. No.	Name of the entity	Relationship
1	M/s. Pudumjee G-Corp Developers	Joint Operation Entity
2	3P Land Holdings Limited	Associate Company
3	Biodegradable Products India Limited (formerly Pudumjee Plant Laboratories Limited)	Associate Company
4	G-Corp AMJ Land Township Private Limited	Joint Venture Company

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations inthis regard; and
 - iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Holding Companyfor theyear ended March 31, 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are furtherdescribed in the *Auditor's Responsibilities for the Audit of the consolidated financial results* section of ourreport. We are independent of the Company in accordance with the Code of Ethics issued by the Instituteof Chartered Accountants of India together with the ethical requirements that are





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relevant to our audit of the Consolidated financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's Responsibilities for the Consolidated financial results

4. These consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/(loss) and other comprehensive income/(loss) and other financial information of the Holding Company including its associate and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Holding Company and of its associate and jointly controlled entities, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Holding Company and of its associate and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the Management and the respective Board of Directors of the Holding Company and of its associate and jointly controlled entities are responsible for assessing the ability of each company/entity, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Management either intends to liquidate the Company/entity or to cease operations, or has no realistic alternative but to do so.
6. The Management and the respective Board of Directors of the Holding Company and of its associate and jointly controlled entities are responsible for overseeing the financial reporting process of each company/entity.

Auditor's Responsibilities for the Audit of the annual Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

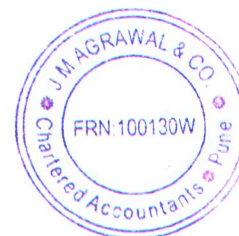




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- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company and its associate and jointly controlled entities, to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Holding Company and its associates and jointly controlled entities to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
10. We also performed procedures in accordance with the circular No CIRICFD/CMD I /44/20 I 9 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





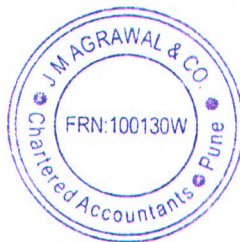
J M Agrawal & Co.

Chartered Accountants

Other Matters

11. The consolidated financial results include the audited financial results of the Joint operation entity, whose financial statements/ financial information reflect Company's share of total assets of Rs. 2132.26 lakhs as at March 31, 2021, total revenue of Rs. 312.49 lakhs, total comprehensive income/(loss) (comprising of net profit/(loss) after tax and other comprehensive income) of Rs. (28.08) lakhs and net cash out-flows of Rs. 8.96 lakhs for the year ended March 31, 2021, as considered in the consolidated financial results. The consolidated financial results also include the Holding Company's share of total comprehensive income of Rs. 0.17 lakhs for the year ended March 31, 2021, in respect of one joint venture whose financial statements have not been audited by us. These financial statements have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ financial information of these jointly controlled entities have been furnished to us and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph 10 above.
12. The consolidated financial results also include the unaudited financial results of a firm M/s. Prime Mall Developers ("the Entity"), which is an associate of the Holding Company's associate company Biodegradable Products India Limited (formerly Pudumjee Plant Laboratories Limited) (the "Associate Company"). The consolidated financial statements include the Holding Company's share of total comprehensive income [comprising of profit/(loss) and other comprehensive income/(loss)] of Rs. (0.30) lakhs and Rs. (0.44) lakhs for the year ended March 31, 2021 and year ended March 31, 2020 respectively in respect of the Entity. This unaudited financial results/ financial information has been furnished to us by the Board of Directors, and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the Entity is based solely on such unaudited financial results/ financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, unaudited financial results are not material to the Holding Company and its associate company.
13. Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/ financial information certified by the Board of Directors.
14. The consolidated financial results include the consolidated results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Pune
Date: May 29, 2021



For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 21148757AAAAAU7055



AMJ LAND HOLDINGS LIMITED

Registered Office

SW:

29th May, 2021

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), <u>Mumbai - 400 051.</u></p> <p><u>Scrip Code:- AMJLAND</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI - 400 001.</u></p> <p><u>Scrip Code:- 500343</u></p>
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Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DECLARATION

We hereby declare that, the Statutory Auditors, M/s. J. M. Agrawal & Company, Chartered Accountants (Firm Registration No.: 100130W) have issued Audit Report(s) with unmodified opinion on Standalone and Consolidated Audited Financial Statements/Results for the Quarter and Year Ended on 31st March, 2021.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Kindly take the aforesaid on your record.

Thanking you,

Yours Faithfully,

For **AMJ LAND HOLDINGS LIMITED**

S. K. Bansal
Director - Finance and Chief Financial Officer



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E-Mail :sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

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