

Ref: MLLSEC/120/2023

Date: 30 August 2023

To,
BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
"G" Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received two orders from the Joint Commissioner of State Tax, Patna South Circle-1, Patna West Division. Commissionerate, Bihar viz. order dated 29 August 2023 and 30 August 2023 imposing a penalty of Rs. 1,25,248/- for the period 2017-18 (July-2017 to March-2018) and a penalty of Rs. 1,35,725/- for the period 2018-19, respectively, under applicable provisions of the BGST/CGST Act, 2017 read with section 20 of the IGST Act, 2017 in terms of alleged excess input tax credit (ITC) availed by the Company during the said periods as compared to auto-populated data as per GSTR-2A.

Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority level/tribunal/appellant level and does not reasonably expect the said orders to have any material financial impact on the Company.

The said orders were issued through a system general email on a generic e-mail id and were received by the Disclosure Committee of the Company on 30 August 2023.

The details of the said orders, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023 are enclosed as Annexure A and Annexure B respectively.

This intimation is also being uploaded on Company's website at <https://mahindralogistics.com/>.

Kindly take the same on record.

Thanking you,
For Mahindra Logistics Limited

Ruchie Khanna
Company Secretary
Enclosures: As above

Details with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	Joint Commissioner of State Tax, Patna South Circle-1, Patna West Division, Bihar
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	<p>The Company has received an order dated 29 August 2023 from Joint Commissioner of State Tax, Patna South Circle-1, Patna West Division, Bihar for imposing a penalty of Rs. 1,25,248/- under applicable provisions of the BGST/CGST Act, 2017 read with section 20 of the IGST Act, 2017.</p> <p>The Order has been passed alleging that excess input tax credit (ITC) was availed during the period 2017-18 (July-2017 to March-2018) as compared to auto populated data as per GSTR-2A, and the authority has ordered for recovery of the same along with interest and penalty.</p>
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order is dated 29 August, 2023
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority level/tribunal/appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

Annexure B

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	Joint Commissioner of State Tax, Patna South Circle-1, Patna West Division, Bihar
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	<p>The Company has received an order from Joint Commissioner of State Tax, Patna South Circle-1, Patna West Division, Bihar for imposing a penalty of Rs. 1,35,725/- under applicable provisions of the BGST/CGST Act, 2017 read with section 20 of the IGST Act 2017.</p> <p>The Order has been passed alleging that excess incorrect input tax credit (ITC) has been availed during the F.Y. 2018-19 for the period April-2018 to March-2019 as compared to auto populated data as per GSTR-2A, and the authority has ordered for recovery of the same along with interest and penalty.</p>
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order is dated 30 August, 2023
d.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority level/tribunal/appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.
