

MKVentures Capital Limited

(formerly "IKAB SECURITIES AND INVESTMENT LIMITED")

CIN L17100MH1991PLC059848

REGD OFF - Express Towers, 11th Floor, Nariman Point, Mumbai - 400 021

EMAIL - info@mkventurescapital.com , Tel: 91 22 6267 3701; URL: <https://mkventurescapital.com/>

Date: 27th January, 2023

The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400001

Ref.: Scrip Code: 514238

**SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS OF
MKVENTURES CAPITAL LIMITED**

REF: REGULATION 29 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors in their meeting held on Friday, January 27th, 2023 at 10:15 a.m. has considered and approved, inter -alia the following Business Items:

1. The Board approved the decision to withdraw the Draft Letter of Offer filed with regard to the proposed rights issue of Rs.2500 lakhs and to re- file the new draft letter of Offer with suitable modifications to BSE for seeking fresh in-principle approval.
2. Approval of the issue of equity shares of Rs.10/- each at a price to be decided on a Rights basis to the existing shareholders for an amount not exceeding Rs.5000 Lakhs.
3. Delegating further authority & powers to the Rights Issue Committee, which was formed at the Board meeting held on December 20, 2022;

The aforesaid information is also being uploaded on the Company's website i.e. <https://mkventurescapital.com/> for information and compliance of all concerned.

The Board Meeting commenced at 10.15 a.m. and concluded at 10:30 a.m.

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We request you to take the above on record.

Thanking you,

Yours truly,

For MKVentures Capital Limited

Sanket Rathi

Company Secretary & Compliance Officer