

GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,
Ahmedabad, Gujarat-380015

Website: www.gallopsenterprise.com Contact Details: 0749-26861459/60

CIN NO.L65910GJ1994PLC023470

Date: 10/06/2020

To,
Department of Corporate Services
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Id: GALLOPENT
Security Code: 531902

Dear Sir/Madam,

**Sub: Non-applicability of SEBI Circular -SEBI/HO/DDHS/CIR/P/2018/144
dated November 26, 2018 with respect Fund raising by issuance of
Debt Securities by Large Entities**

In reference to the SEBI Circular **SEBI/HO/DDHS/CIR/P/2018/144** dated November 26, 2018 in respect of fund issuance of debt securities by Large Entities and disclosures and compliances thereof by such Large Corporate, we would like to confirm that Gallops Enterprise Limited does not fall under Large Corporate category as per the framework provided in the aforesaid Circular.

Further please find attached Initial Disclosure as required in specified format of **Annexure A** for reference and record.

you are requested to kindly take note of the same on record.

Thanking you,

Yours faithfully,

For, Gallops Enterprise Limited


Hiral soni

Company secretary



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Annexure A

Initial Disclosure to be made by an entity identified as a Large corporate***

Sr. No.	Particulars	Details
1	Name of the company	Gallops Enterprise Limited
2	CIN	L65910GJ1994PLC023470
3	Outstanding borrowing of company as on 31st March/ 31st December, as applicable (in Rs. Cr)	Nil
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

***We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Name: Hiral Soni

Designation: Company Secretary

Contact Details: 079 26861459

Name: Mukesh Patel

Designation: Chief Financial Officer

Contact Details: +91 9624259379

Date: 10th June, 2020

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- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets