

DERIVE TRADING AND RESORTS PRIVATE LIMITED

(Formerly Derive Trading Private Limited)

903, Dalamal House, 206, Jammalal Bajaj Marg, Nariman Point, Mumbai 400 021.
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CIN: U55101MH2007PTC167149

Date: 16th March, 2021

To,

The Bombay Stock Exchange Limited
Phiroze Jeejabhoy Towers,
Dalal Street, Mumbai - 400 001

The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir,

Please find the following Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

1. Name of the Target Company (TC)	VST INDUSTRIES LIMITED
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Derive Trading and Resorts Private Limited Person(s) acting in concert ("PACs") (1) Derive Trading and Resorts Private Limited (2) Mr. Radhakishan S. Damani (3) Bright Star Investments Private Limited (4) M/s. Derive Investments (Partners - Mr. Radhakishan S. Damani and Mr. Gopikishan S. Damani)
3. Whether the acquirer belongs to Promoter/Promoter group	No
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) The Bombay Stock Exchange Limited (2) The National Stock Exchange of India Limited

5. Details of the acquisition/disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Acquirer NIL Together with PACs 48,50,022 NIL NIL NIL	Acquirer NIL Together with PACs 31.41 NIL NIL NIL	Acquirer NIL Together with PACs 31.41 NIL NIL NIL
Total (a+b+c+d)	48,50,022	31.41	31.41
<u>Details of acquisition/sale by:</u>			
a) Shares carrying voting rights acquired/sold b) VRs acquired/sold otherwise than by equity shares	Shares acquired by the acquirer 6,50,000 Shares sold by the PACs 6,50,000 NIL	Shares acquired by the acquirer (%) 4.20 Shares sold by the PACs (%) 4.20 NIL	Shares acquired by the acquirer (%) 4.20 Shares sold by the PACs (%) 4.20 NIL

c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked /released by the acquirer	NIL	NIL	NIL
Total (a+b+c+d)	NIL	NIL	NIL
<u>After the acquisition/sale, holding of Acquirer and Persons acting in Concert (PAC):</u>			
a) Shares carrying voting rights	48,50,022	31.41	31.41
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c+d)	48,50,022	31.41	31.41
6. Mode of acquisition/sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market Purchase & Sale		
7. Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	15 th March, 2021		
9. Equity share capital / total voting capital of the TC before the said acquisition/sale	1,54,41,920 Equity shares of Rs. 10/- each.		

10. Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,54,41,920 Equity shares of Rs. 10/- each.
11. Total diluted share/voting capital of the TC after the said acquisition	1,54,41,920 Equity shares of Rs. 10/- each.


Note:

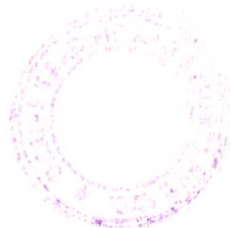
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You,

Yours sincerely,

For Derive Trading and Resorts Private Limited


Company Secretary



Place: Mumbai

Date: 16th March, 2021

CC: The Company Secretary
VST Industries Limited
1-7-1063/1065, Azamabad,
Hyderabad - 500 020