

Indus Capital Partners LLC
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To,
The Manager,
Listing Department,
NSE of India Limited
"Exchange Plaza" C-1, Block G
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

To,
Corporate Relationship
Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

To,
The Company Secretary,
TeamLease Services Limited
315 Work Avenue Campus, Ascent Building,
#77, Koramangala Industrial Layout
Jyothi Nivas College Road, Koramangala,
Bangalore, Karnataka.
PIN - 560 095

Dear Sir,

Sub: Information under regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")

With reference to the above, please find enclosed herewith the details of disposal of equity shares of TeamLease Services Limited for and on behalf of all the acquirers and persons acting in concert in the format attached herewith.

This is for your information and record.

Thanking you,

For Indus Capital Partners LLC
acting as investment manager to
Indus India Fund (Mauritius) Limited
Cambridge University Endowment Fund
Vitruvius Asian Equity

A handwritten signature in blue ink, appearing to read "Laura Ferchak", written over a horizontal line.

Laura Ferchak
Authorized Signatory
(For and on behalf of all acquirers and PACs)

Date: October 2, 2023

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	TeamLease Services Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/ seller	1.	Indus India Fund (Mauritius) Limited	
	2.	Cambridge University Endowment Fund	
	3.	Vitruvius Asian Equity	
Whether the acquirer/ seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of:			
a) Shares carrying voting rights	5,15,415	3.07%	3.07%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	5,15,415	3.07%	3.07%
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,45,415	2.06%	2.06%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	3,45,415	2.06%	2.06%
After the acquisition/sale, holding of:			

a) Shares carrying voting rights	1,70,000 NIL	1.01% NIL	1.01% NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,70,000	1.01%	1.01%
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The acquirer along with the persons acting in concert sold certain shares of the Target Company before the present sale. However, the reporting requirement under section 29(2) of the SEBI SAST Regulations was triggered by the present sale of 2.06% shares on September 28, 2023, when the aggregate percentage of shares sold exceeded 2% of the total shareholding in the Target Company, from the last disclosure made under Regulation 29(1) of SEBI SAST Regulations on May 29, 2018.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 16,76,89,000 divided into 1,67,68,900 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 16,76,89,000 divided into 1,67,68,900 equity shares		
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 16,76,89,000 divided into 1,67,68,900 equity shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For Indus Capital Partners LLC,
acting as investment manager to
Indus India Fund (Mauritius) Limited
Cambridge University Endowment Fund
Vitruvius Asian Equity



Name: Laura Ferchak

Designation: Authorized Signatory

Place: United States of America

Date: October 2, 2023