

October 19, 2022

To,

Corporate Service Dept. <b>BSE Limited</b> Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Script code: NITCO
--	---

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of NITCO Limited (the “Company”) held today i.e. on Wednesday, October 19, 2022**

Pursuant to Regulation 30 read together with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), we hereby inform that the Board of Directors of the Company at their meeting held today i.e. on Wednesday, October 19, 2022 has consider and recommended to Shareholders:

- a) Appointment of Ms. Poonam Talwar (DIN: 00043300) as an Additional Non-Executive Director of the Company with effect from October 19, 2022.
- b) Appointment of Mr. Ajay Bakshi (DIN: 07038685), as an Additional Director (Non-Executive and Independent) w.e.f. October 19, 2022 for a term of 5 consecutive years w.e.f. October 19, 2022 to October 18, 2027.

Further, in compliance with SEBI directives dated June 14, 2018 to the Stock Exchanges, NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 and BSE Circular No. LIST/COMP/ 14/2018-19 dated June 20, 2018, this is to affirm that Ms. Poonam Talwar and Mr. Ajay Bakshi has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed Annexure I.

# NITCO

TILES MARBLE MOSAICO

The Meeting of Board of Directors of the Company commenced at 5:30 P.M. and concluded at 6:05 P.M.

This is for your information and records.

Yours Faithfully,  
For **NITCO LIMITED**



**Vivek Talwar**  
**Managing Director**

## Annexure I

### Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Details to be provided	Information of such event
1.	Reason for change	Appointment of Ms. Poonam Talwar (DIN: 00043300) as an Additional Non- Executive Director of the Company.
2.	Date of appointment & term of appointment	W.e.f. October 19, 2022.
3.	Brief profile of the appointee	<p>Ms. Poonam Talwar is Commerce Graduate, holds degree of LLB and Diploma in Fashion Designing. She has been working actively in the family business since 1999. She took over a management of sick unit manufacturing Mosaic Tiles and turned it around to a profitable one and started 2 more factories in Mumbai manufacturing Mosaic Tiles, Chequered Tiles and Interlocking Pavers. She is independently looking after the operations of Mosaic, Chequered and Interlocking Pavers in Bangalore and Hyderabad and started her own business of constructing and renting out industrial sheds in Hyderabad and Bangalore. She also undertook a Construction Project in New Delhi, independently.</p> <p>She was also actively involved in the Company, looking after the sales of certain clients, administration and making strategies to control expenses few years back.</p>
4.	Disclosure of relationships between directors	Ms. Poonam Talwar is sister of Mr. Vivek Talwar, Managing Director of the Company.

Sr. No.	Details to be provided	Information of such event
1.	Reason for change	Appointment of Mr. Ajay Bakshi (DIN: 07038685) as an Additional Non- Executive Independent Director of the Company
2.	Date of appointment & term of appointment	W.e.f. October 19, 2022 for tenure of 5 years
3.	Brief profile of the appointee	<p>Mr. Ajay Bakshi is a Mechanical Engineer. He also has a Master's degree in Business Administration and completed his PHD in Philosophy, specializing in Human Resources and Organizational Development.</p> <p>Mr. Ajay Bakshi is a Senior HR thought leader, Ex CHRO, Independent Board, Executive Coach at C suite levels and Business Leader with extensive experience in HR, Sales and Business leadership with an experience of 30 plus years in transforming organizations through people.</p> <p>He has contributed as a CHRO and Leadership management Team member in various organizations like Vodafone Global Services(India), Prudential Global Services India and Sterlite Technologies and Power. He has international experience with Prudential Plc as Head of Talent for UK &amp; Europe where he was responsible for the Talent management strategy design and implementation including Development centers for Prudential Plc across UK, Hong Kong, India, Malaysia, Vietnam and Singapore. He has been Head HR for Sterlite Technologies and was instrumental in the successful integration and merger of the Telecom cables and Power Transmission business of the Sterlite group.</p> <p>In 2022, Mr. Ajay Bakshi was appointed as the President and Board Director of Intelligent Leadership Executive Coaching.</p>
4.	Disclosure of relationships between directors	NIL