

Ref: SEC/JS/ 2022-23

Sep 19, 2022

The Listing Department

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

The B.S.E. Limited
Floor 25, 'Phiroze JeeJeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sirs/ Madam,

SCRIPT CODE: 504058/NIPPOBATRY

Sub: Indo-National Ltd.'s subsidiary Kineco Ltd's - bags order worth Rs.113Crs from ICF, Chennai.

Enclosed herewith "Press Release" of Kineco Ltd.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Indo-National Ltd.

J.Srinivasan
Company Secretary

KINECO WINS RS. 113 CRORE ORDER FOR MODULAR INTERIORS OF THE PRESTIGIOUS VANDE BHARAT TRAINS



Goa based Kineco Limited, one of India's leading composite technology provider, announced that it had bagged a Rs. 113 Crores order for supply and installation of modular interiors for Vande Bharat semi-high speed trains (originally called Train 18), from its esteemed customer, Integral Coach Factory, Chennai.

Earlier this year, Kineco was also awarded with the largest order of 68 Train Fronts of the same Vande Bharat Trains. These orders, together with its already strong order book will catapult Kineco to become one of India's largest train interior supplier.

'Vande Bharat' Train is India's first semi-high speed and is designed & manufactured under the Indian Government's Make in India initiative, by Integral Coach Factory (ICF), Perambur Chennai- the oldest and largest train manufacturing arm of the Indian Railways. This Train offers better energy efficiency and premium passenger comfort and travel experience.



On this occasion, Kineco's Founder and Managing Director, Mr. Shekhar Sardesai said, *"We feel proud to win this prestigious order and be a part of the 'Make in India' story. Since many years Kineco has been on the forefront of the Indian Railway Modernization Drive and this order gives us yet another opportunity to showcase our expertise in delivering world class products, using the latest proprietary technologies. This order is a reflection of the immense goodwill garnered from our customers. We are grateful to our esteemed customer Integral Coach Factory for reposing their trust & confidence in us towards fulfilling an order of this scale. I congratulate Team Kineco for*

this big win in its journey to bring a paradigm shift in the passenger experience in Indian Trains.

The Chairman of Board of Directors of Kineco & Joint Managing Director, Indo National Limited, Mr. Aditya Reddy said *“I congratulate the entire team at Kineco for achieving this significant order. Achieving an order of this size is a testament to the reliability of our products and reaffirms the faith that our customers have on our products, being the best in class. I am certain that this is one of the many big wins coming our way and my good wishes to Team Kineco for its successful execution.”*

Kineco’s IRIS certified Railway Division has been supplying world class composite products to Indian Railways for more than fifteen years, with several innovative product developments to its credit. The railway product portfolio includes rail coach interiors, toilet modules, aerodynamic front ends & driver cab interiors and hard seating systems. Kineco has a strong presence in the segment of Design to Build turnkey railway interior projects for new and refurbished coaches and currently is among few players in India qualified for such projects.

With passion for innovation & technology and credentials of two and half decades in developing world class composite products to discerning customers in Aerospace, Defence, Railways and Industrial markets, Kineco has emerged as India’s most diversified and fastest growing company in its field.