

MA KALYANESHWARI HOLDINGS PVT. LTD.

(Formerly : Bhagwati Syndicate Pvt. Ltd.)

Regd. Office : 4th Floor, 9, A. J. C. Bose Road, Kolkata - 700 017

Phone : +91 33 4063 2393, E-mail : bhagwatisyndicate@gmail.com, CIN : U70100WB1985PTC039854

28th April, 2021

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

**Sub: Intimation Under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011
("SEBI (SAST) Regulations, 2011")**

Dear Sir/Madam,

This is to inform you that we have carried out inter-se transfer of Equity Shares of Maithan Alloys Limited ('Target Company') among the members of Promoter Group for 9,50,600 Equity Shares of Target Company on 26th April, 2021.

Attached please find the disclosure under Regulation 29(2) of the SEBI (SAST) Regulations, 2011 in the prescribed format, in respect of inter-se transfer of 9,50,600 equity shares being 3.27% of the paid-up share capital of Target Company.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Ma Kalyaneshwari Holdings Private Limited


Subodh Agarwalla
Director

Encl: a/a

cc : 1] The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai 400 001.
Scrip Code: 590078

2] Maithan Alloys Limited
'Ideal Centre'
4th Floor, 9 AJC Bose Road,
Kolkata- 700 017

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DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 ("SEBI (SAST) Regulations, 2011")

Name of the Target Company (TC)	Maithan Alloys Limited 4 th Floor, 9 A.J.C Bose Road, Kolkata-700017		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers - 1. Ma Kalyaneshwari Holdings Private Limited (Formerly Bhagwati Syndicate Pvt. Ltd.) List of PAC enclosed as Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Ma Kalyaneshwari Holdings Private Limited, acquirer is a member of the Promoter Group of the TC.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Ltd. 2. The Calcutta Stock Exchange Limited 3. Under permitted category at BSE Limited.		
Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	Ref Annexure B	Ref Annexure B	Ref Annexure B
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	Ref Annexure B	Ref Annexure B	Ref Annexure B
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	Ref Annexure B	Ref Annexure B	Ref Annexure B
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
Total (a+b+c+/-d)	Ref Annexure B	Ref Annexure B	Ref Annexure B

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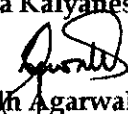
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After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Ref Annexure B - - -	Ref Annexure B - - -	Ref Annexure B - - -
Total (a+b+c+d)	Ref Annexure B	Ref Annexure B	Ref Annexure B
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open market through block deal (inter-se transfer between promoters of TC)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 th April, 2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	2,91,11,550 Equity Shares of INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,91,11,550 Equity Shares of INR 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	2,91,11,550 Equity Shares of INR 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Ma Kalyaneshwari Holdings Private Limited


Subodh Agarwalla

Director

Encl: a/a

Date: 28th April, 2021

Place: Kolkata

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Annexure A

LIST OF PERSONS ACTING IN CONCERT

Persons Acting In Concert

1. Prahlad Rai Agarwalla
2. Subhas Chandra Agarwalla
3. Shankar Lal Agarwalla
4. Avinash Agarwalla
5. Subodh Agarwalla
6. Sudhanshu Agarwalla
7. Siddhartha Shankar Agarwalla
8. Sarita Devi Agarwalla
9. Sheela Devi Agarwalla
10. Rita Devi Agarwalla
11. Sonam Agarwalla

For Ma Kalyaneshwari Holdings Private Limited


Subodh Agarwalla
Director

Date: 28th April, 2021
Place: Kolkata

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Annexure B

Name of the Shareholders	Details of holding before acquisition under consideration			Details of acquisition as on 26 th April, 2021			Details of holding after acquisition		
	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share /voting capital of the TC	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share/voting capital of the TC	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share/voting capital of the TC
Acquirer									
1. Ma Kalyaneshwari Holdings Pvt. Ltd. (Formerly Bhagwati Syndicate Pvt. Ltd.)	1,61,86,576	55.60	55.60	9,50,600	3.27	3.27	1,71,37,176	58.87	58.87
Sellers									
2. Prahlad Rai Agarwalla	8,25,000	2.83	2.83	(2,25,000)	(0.77)	(0.77)	6,00,000	2.06	2.06
3. Sheela Devi Agarwalla	12,19,250	4.19	4.19	(2,27,600)	(0.79)	(0.79)	9,91,650	3.40	3.40
4. Shankar Lal Agarwalla	7,59,500	2.61	2.61	(2,25,000)	(0.77)	(0.77)	5,34,500	1.84	1.84
5. Rita Devi Agarwalla	6,94,365	2.39	2.39	(2,73,000)	(0.94)	(0.94)	4,21,365	1.45	1.45
Persons Acting in Concert									
6. Subhas Chandra Agarwalla	13,91,250	4.78	4.78	0	0	0	13,91,250	4.78	4.78
7. Subodh Agarwalla	4,09,250	1.41	1.41	0	0	0	4,09,250	1.41	1.41
8. Sudhanshu Agarwalla	9,650	0.03	0.03	0	0	0	9,650	0.03	0.03
9. Sonam Agarwalla	1,10,000	0.38	0.38	0	0	0	1,10,000	0.38	0.38
10. Sarita Devi Agarwalla	25,000	0.09	0.09	0	0	0	25,000	0.09	0.09
11. Siddhartha Shankar Agarwalla	1,80,000	0.62	0.62	0	0	0	1,80,000	0.62	0.62
12. Avinash Agarwalla	19,525	0.07	0.07	0	0	0	19,525	0.07	0.07
TOTAL	2,18,29,366	74.99	74.99	0	0	0	2,18,29,366	74.99	74.99

For Ma Kalyaneshwari Holdings Private Limited


Subodh Agarwalla
Director

Date: 28th April, 2021

Place: Kolkata