

KALYANI STEELS

CIN-L27104MH1973PLC016350

KSL:SEC:

August 1, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sirs,

Sub. : Submission of Voting Results of 49th Annual General Meeting held on Monday, August 1, 2022

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Voting Results of the business transacted at the 49th Annual General Meeting (AGM) held at the Registered Office of the Company on Monday, August 1, 2022 as **Annexure - I**.

We are also enclosing herewith the Scrutinizer's Report on remote e-voting and voting through ballot paper at the AGM, as **Annexure – II**.

Thanking you,

Yours faithfully,
For KALYANI STEELS LIMITED



MRS.D.R. PURANIK
COMPANY SECRETARY
E-mail : puranik@kalyanisteels.com



Encl : As above



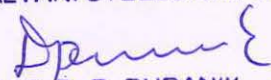
KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE 411036, INDIA.
PHONE : +91 20 66215000 FAX : +91 20 26821124

Annexure - I

KALYANI STEELS LIMITED 48th Annual General Meeting - Voting Results	
Date of AGM / EGM	49th Annual General Meeting held on August 1, 2022
Total number of Shareholders on record date :	44,072
No. of Shareholders present in the meeting either in person or through proxy :	71
Promoter and Promoter Group :	7
Public :	64
No. of Shareholders attended the meeting through Video Conferencing:	Not Applicable
Promoter and Promoter Group :	Not Applicable
Public :	Not Applicable

For KALYANI STEELS LIMITED


 MRS. D. R. PURANIK
 COMPANY SECRETARY


Kalyani Steels Limited

Resolution Required : (Ordinary)			<p>1 - To consider and adopt :</p> <p>a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.</p> <p>b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Report of the Auditors thereon.</p>					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.679	28,153,561	-	100.000	-
	Poll		86,294	0.306	86,294	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,239,855	99.985	28,239,855	-	100.000	-
Public Institutions	E-Voting	5,324,943	4,811,086	90.350	4,811,086	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,811,086	90.350	4,811,086	-	100.000	-
Public Non Institutions	E-Voting	10,083,915	727,213	7.212	726,870	343	99.953	0.047
	Poll		4,447	0.044	4,447	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		731,660	7.256	731,317	343	99.953	0.047
Total		43,653,060	33,782,601	77.389	33,782,258	343	99.999	0.001

For KALYANI STEELS LIMITED

(Signature)
MRS. D. R. PURANIK
COMPANY SECRETARY



Kalyani Steels Limited

Resolution Required : (Ordinary)			2 - To declare dividend on Equity Shares for the Financial Year ended March 31, 2022.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.679	28,153,561	-	100.000	-
	Poll		86,294	0.306	86,294	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,239,855	99.985	28,239,855	-	100.000	-
Public Institutions	E-Voting	5,324,943	4,852,666	91.131	4,852,666	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,852,666	91.131	4,852,666	-	100.000	-
Public Non Institutions	E-Voting	10,083,915	727,203	7.212	726,750	453	99.938	0.062
	Poll		4,447	0.044	4,447	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		731,650	7.256	731,197	453	99.938	0.062
Total		43,653,060	33,824,171	77.484	33,823,718	453	99.999	0.001

For KALYANI STEELS LIMITED


 MRS. D. R. PURANIK
 COMPANY SECRETARY



Kalyani Steels Limited

Resolution Required : (Ordinary)			3 - To appoint a Director in place of Mr.M.U.Takale (DIN 01291287), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.679	28,153,561	-	100.000	-
	Poll		86,294	0.306	86,294	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,239,855	99.985	28,239,855	-	100.000	-
Public Institutions	E-Voting	5,324,943	4,852,666	91.131	4,003,951	848,715	82.510	17.490
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,852,666	91.131	4,003,951	848,715	82.510	17.490
Public Non Institutions	E-Voting	10,083,915	727,103	7.211	725,070	2,033	99.720	0.280
	Poll		1,947	0.019	1,947	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		729,050	7.230	727,017	2,033	99.721	0.279
Total		43,653,060	33,821,571	77.478	32,970,823	850,748	97.485	2.515

For KALYANI STEELS LIMITED

(Signature)
MRS. D R. PURANIK
COMPANY SECRETARY



Kalyani Steels Limited

Resolution Required : (Ordinary)

4 - To appoint M/s. Kirtane & Pandit LLP, Chartered Accountants (Firm Registration No.105215W/W100057) as Auditors of the Company for the period of 5 (Five) consecutive years.

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.679	28,153,561	-	100.000	-
	Poll		86,294	0.306	86,294	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,239,855	99.985	28,239,855	-	100.000	-
Public Institutions	E-Voting	5,324,943	4,852,666	91.131	4,852,666	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,852,666	91.131	4,852,666	-	100.000	-
Public Non Institutions	E-Voting	10,083,915	726,903	7.209	726,171	732	99.899	0.101
	Poll		4,447	0.044	4,447	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		731,350	7.253	730,618	732	99.900	0.100
Total		43,653,060	33,823,871	77.483	33,823,139	732	99.998	0.002

For KALYANI STEELS LIMITED

(Signature)
MRS. D R. PURANIK
COMPANY SECRETARY



Kalyani Steels Limited

Resolution Required : (Special)			5 - Re-appointment of Mr.B.N. Kalyani (DIN 00089380) as Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.679	28,153,561	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,153,561	99.679	28,153,561	-	100.000	-
Public Institutions	E-Voting	5,324,943	4,852,666	91.131	4,672,781	179,885	96.293	3.707
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,852,666	91.131	4,672,781	179,885	96.293	3.707
Public Non Institutions	E-Voting	10,083,915	727,103	7.211	726,565	538	99.926	0.074
	Poll		4,447	0.044	4,447	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		731,550	7.255	731,012	538	99.926	0.074
Total		43,653,060	33,737,777	77.286	33,557,354	180,423	99.465	0.535

For KALYANI STEELS LIMITED


 MRS. D. R. PURANIK
 COMPANY SECRETARY



Kalyani Steels Limited

Resolution Required : (Special)			6 - Re-appointment of Mr.S.M.Kheny (DIN 01487360) as Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.679	28,153,561	-	100.000	-
	Poll		31,644	0.112	31,644	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,185,205	99.791	28,185,205	-	100.000	-
Public Institutions	E-Voting	5,324,943	4,852,666	91.131	4,003,951	848,715	82.510	17.490
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,852,666	91.131	4,003,951	848,715	82.510	17.490
Public Non Institutions	E-Voting	10,083,915	727,103	7.211	724,817	2,286	99.686	0.314
	Poll		4,447	0.044	4,447	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		731,550	7.255	729,264	2,286	99.688	0.312
Total		43,653,060	33,769,421	77.359	32,918,420	851,001	97.480	2.520

For KALYANI STEELS LIMITED

D. Puranik
MRS. D R. PURANIK
COMPANY SECRETARY



Kalyani Steels Limited

Resolution Required : (Special)		7 - Re-appointment of Mr.Sachin K. Mandlik (DIN 07980384 and IDDB Registration No. IDDB-DI-202002-013174), as an Independent Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.679	28,153,561	-	100.000	-
	Poll		86,294	0.306	86,294	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,239,855	99.985	28,239,855	-	100.000	-
Public Institutions	E-Voting	5,324,943	4,852,666	91.131	4,852,666	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,852,666	91.131	4,852,666	-	100.000	-
Public Non Institutions	E-Voting	10,083,915	727,103	7.211	725,017	2,086	99.713	0.287
	Poll		4,447	0.044	4,447	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		731,550	7.255	729,464	2,086	99.715	0.285
Total		43,653,060	33,824,071	77.484	33,821,985	2,086	99.994	0.006

For KALYANI STEELS LIMITED


 MRS. D. R. PURANIK
 COMPANY SECRETARY



Kalyani Steels Limited

Resolution Required : (Special)		8 - Re-appointment of Mr.Shrikrishna K. Adivarekar (DIN 06928271 and IDDB Registration No. IDDB-DI-202002-012411), as an Independent Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.679	28,153,561	-	100.000	-
	Poll		86,294	0.306	86,294	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,239,855	99.985	28,239,855	-	100.000	-
Public Institutions	E-Voting	5,324,943	4,852,666	91.131	4,801,597	51,069	98.948	1.052
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,852,666	91.131	4,801,597	51,069	98.948	1.052
Public Non Institutions	E-Voting	10,083,915	727,053	7.210	725,017	2,036	99.720	0.280
	Poll		4,447	0.044	4,447	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		731,500	7.254	729,464	2,036	99.722	0.278
Total		43,653,060	33,824,021	77.484	33,770,916	53,105	99.843	0.157

For KALYANI STEELS LIMITED

(Signature)
MRS. D R. PURANIK
COMPANY SECRETARY



Kalyani Steels Limited

Resolution Required : (Special)		9 - Re-appointment of Amb.Ahmad Javed (DIN 08668304 and IDDB Registration No. IDDB-DI-202006-028656), as an Independent Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.679	28,153,561	-	100.000	-
	Poll		86,294	0.306	86,294	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,239,855	99.985	28,239,855	-	100.000	-
Public Institutions	E-Voting	5,324,943	4,852,666	91.131	4,852,666	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,852,666	91.131	4,852,666	-	100.000	-
Public Non Institutions	E-Voting	10,083,915	727,103	7.211	724,638	2,465	99.661	0.339
	Poll		4,447	0.044	4,447	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		731,550	7.255	729,085	2,465	99.663	0.337
Total		43,653,060	33,824,071	77.484	33,821,606	2,465	99.993	0.007

For KALYANI STEELS LIMITED

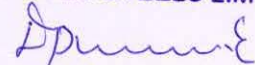

 MRS. D. R. PURANIK
 COMPANY SECRETARY



Kalyani Steels Limited

Resolution Required : (Ordinary)		10 - To approve the Remuneration of the Cost Auditors.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.679	28,153,561	-	100.000	-
	Poll		86,294	0.306	86,294	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,239,855	99.985	28,239,855	-	100.000	-
Public Institutions	E-Voting	5,324,943	4,852,666	91.131	4,852,666	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,852,666	91.131	4,852,666	-	100.000	-
Public Non Institutions	E-Voting	10,083,915	727,103	7.211	726,421	682	99.906	0.094
	Poll		3,482	0.035	3,482	-	100.000	-
	Postal Ballot		-	-	-	-	-	-
	Total		730,585	7.245	729,903	682	99.907	0.093
Total		43,653,060	33,823,106	77.482	33,822,424	682	99.998	0.002

For KALYANI STEELS LIMITED


 MRS. D. R. PURANIK
 COMPANY SECRETARY



Scrutinizer's Report**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]**To,
The Chairman,

Name of the Company	Kalyani Steels Limited (the Company)
Meeting	49 th Annual General Meeting of the members of the Company (49 th AGM)
Day, Date & Time	Monday, August 1 , 2022 at 11.00 a.m. (IST)
Mode	Physical

Dear Sir,

I, Sridhar Mudaliar, Partner of SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Kalyani Steels Limited ("the Company") CIN: L27104MH1973PLC016350 at its meeting held on May 12, 2022 for the purpose of scrutinizing the remote e-voting process and voting by poll conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 General Circular No. 20/2020 dated May 05, 2020, and General Circular No. 02/2021 dated January 13, 2021 , General Circular No. 2/2022 and 03/ 2022 dated May 05, 2022 issued by Ministry of Corporate Affairs and the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12,2020,Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (SEBI)(hereinafter referred to as the "Circulars")that provide relaxation for the manner in which the AGM shall be held and conducted.

The Circulars inter-alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the members and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 pandemic. However, as per SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May, 13, 2022, the physical copies of Notice of AGM were sent to the shareholders who were holding shares in physical form and not provided email address and full copy of Annual Report were sent to those members who have requested for the same. Further the Company has decided to hold the AGM in physical mode and attendance of proxies was allowed for the members who have attended the AGM physically. Members who attended the meeting physically were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the AGM of the Company:



1. Responsibility of the Management and the Scrutinizer:

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and voting by poll during the meeting by the members on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to scrutinize the votes cast by remote e-voting and voting by poll conducted at the meeting held through physical mode in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited ("NSDL") and report on poll:

2. Notice of AGM and advertisement:

In accordance with the notice of the AGM sent to the members by post on July 2, 2022 and by way of email on July 04, 2022 and uploaded on the website of the Company at www.kalyanisteels.com and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, as amended from time to time and the Circulars mentioned above, on July 5, 2022 the remote e-voting period remained open from Friday, July 29, 2022 (9.00 a.m.) (IST) to Sunday, July 31, 2022 (5.00 p.m.)(IST)

3. Cut-off Date:

The members holding shares as on the "cut off" date i.e. Monday, July 25, 2022, were entitled to vote on the proposed resolutions (item nos. 1 to 10) as set out in the Notice of the AGM of the Company.

4. Remote e-voting process:

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked after conclusion of the AGM in the presence of two witnesses who are not in the employment of the Company. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of NSDL.

The votes cast through remote e-voting were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company. The remote e-voting that was found defective for want of authorization has been treated as invalid and kept separately.

5. Voting at the AGM by way of poll:

After declaration of commencement of voting during the conduct of the AGM, the members who had not voted through the remote e-voting process were instructed to cast their vote through voting by poll. After declaration of voting by poll by the Chairman at the AGM, an empty ballot box was kept for polling and the same was locked in my presence. The locked ballot box was subsequently used for voting by poll and then opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company



and the authorizations/ proxies lodged with the Company. The poll papers, which were incomplete and/ or which were otherwise found defective have been treated as invalid and kept separately.

6. Counting Process and results:

6.1 The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

Ordinary Resolution No. 1 – To Consider and adapt:

- a. The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.
- b. The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Report of the Auditors thereon.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	Voting by Poll	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	180	10	190	-----
Number of votes cast by them	3,36,91,517	90,741	3,37,82,258	100
(b) Voted against				
Number of members voted	4	0	4	-----
Number of votes cast by them	343	0	343	0
(c) Total				
Total number of members voted	184	10	194	-----
Total number of votes cast by them	3,36,91,860	90,741	3,37,82,601	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	Voting by Poll	Total	
Total number of members who have not voted/ partially not voted	2	2		*#4



and whose votes were declared invalid			
Total Number of shares involved	47,213	20	*#47,233

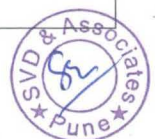
* Vote cast by 1 shareholder by remote e-voting for 5,633 shares and vote cast by 2 shareholders by poll for 20 shares are considered invalid.

1 shareholder opting for remote e-voting has not voted for 41,580 shares.

Ordinary Resolution No. 2 – To declare dividend on Equity Shares for the Financial Year ended March 31, 2022.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	Voting by Poll	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	179	10	189	-----
Number of votes cast by them	3,37,32,977	90,741	3,38,23,718	100
(b) Voted against				
Number of members voted	5	0	5	-----
Number of votes cast by them	453	0	453	0
(c) Total				
Total number of members voted	184	10	194	-----
Total number of votes cast by them	3,37,33,430	90,741	3,38,24,171	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	Voting by Poll	Total	
Total number of members who have not voted/partially not voted and whose votes	2	2		*#4



were declared invalid			
Total Number of shares involved	5,643	20	*#5,663

* Vote cast by 1 shareholder by remote e-voting for 5,633 shares and vote cast by 2 shareholders by poll for 20 shares are considered invalid.

1 shareholder opting for remote e-voting has not voted for 10 shares.

Ordinary Resolution No. 3 – To appoint a Director in place of Mr. M.U. Takale (DIN 01291287), who retires by rotation and being eligible, offers himself for re-appointment.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	Voting by Poll	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	153	9	162	-----
Number of votes cast by them	3,28,82,582	88,241	3,29,70,823	97.48
(b) Voted against				
Number of members voted	30	0	30	-----
Number of votes cast by them	8,50,748	0	8,50,748	2.52
(c) Total				
Total number of members voted	183	9	192	-----
Total number of votes cast by them	3,37,33,330	88,241	3,38,21,571	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	Voting by Poll	Total	
Total number of members who have not voted/partially not voted and whose votes were declared invalid	3	3	*#6	



Total Number of shares involved	5,743	2,520	*#8,263
---------------------------------	-------	-------	---------

* Vote cast by 1 shareholder by remote e-voting for 5,633 shares and vote cast by 2 shareholders by poll for 20 shares are considered invalid.

2 shareholders opting for remote e-voting and 1 shareholder opting for poll for 110 shares and 2,500 shares respectively have not voted for this resolution.

Ordinary Resolution No. 4 – Appointment of M/s. Kirtane & Pandit LLP, Chartered Accountants (Firm Registration No.105215W/W100057) as Auditors of the Company.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	Voting by Poll	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	173	10	183	-----
Number of votes cast by them	3,37,32,398	90,741	3,38,23,139	100
(b) Voted against				
Number of members voted	9	0	9	-----
Number of votes cast by them	732	0	732	0
(c) Total				
Total number of members voted	182	10	192	-----
Total number of votes cast by them	3,37,33,130	90,741	3,38,23,871	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	Voting by Poll	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	4	2		*#6
Total Number of shares involved	5,943	20		*#5,963



* Vote cast by 1 shareholder by remote e-voting for 5,633 shares and vote cast by 2 shareholders by poll for 20 shares are considered invalid.

3 shareholders opting for remote e-voting have not voted for 310 shares.

Special Resolution No. 5 – Re-appointment of Mr. B.N. Kalyani (DIN 00089380) who retires by rotation and to continue him as Director upon attaining the age of 75 (Seventy Five) years.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	Voting by Poll	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	169	8	177	-----
Number of votes cast by them	3,35,52,907	4,447	3,35,57,354	99.47
(b) Voted against				
Number of members voted	14	0	14	-----
Number of votes cast by them	1,80,423	0	1,80,423	0.53
(c) Total				
Total number of members voted	183	8	191	-----
Total number of votes cast by them	3,37,33,330	4,447	3,37,37,777	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	Voting by Poll	Total	
Total number of members who have not voted/partially not voted and whose votes were declared invalid	3	4	*#7	
Total Number of shares involved	5,743	86,314	*#92,057	



* Vote cast by 1 shareholder by remote e-voting for 5,633 shares and vote cast by 2 shareholders by poll for 20 shares are considered invalid.

2 shareholders opting for remote e-voting and 2 shareholders opting for poll for 110 shares and 86,294 shares respectively have not voted for this resolution.

Special Resolution No. 6 – Re-appointment of Mr. S.M. Kheny (DIN 01487360) as Director of the Company upon attaining the age of 75 (Seventy Five) years.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	Voting by Poll	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	151	9	160	-----
Number of votes cast by them	3,28,82,329	36,091	3,29,18,420	97.48
(b) Voted against				
Number of members voted	32	0	32	-----
Number of votes cast by them	8,51,001	0	8,51,001	2.52
(c) Total				
Total number of members voted	183	9	192	-----
Total number of votes cast by them	3,37,33,330	36,091	3,37,69,421	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	Voting by Poll	Total	
Total number of members who have not voted/partially not voted and whose votes were declared invalid	3	3		*#6
Total Number of shares involved	5,743	54,670		*#60,413



* Vote cast by 1 shareholder by remote e-voting for 5,633 shares and vote cast by 2 shareholders by poll for 20 shares are considered invalid.

2 shareholders opting for remote e-voting and 1 shareholder opting for poll have not voted for 110 shares and 54,650 shares respectively for this resolution.

Special Resolution No. 7 – Re-appointment of Mr. Sachin K. Mandlik (DIN 07980384 and IDDB Registration No. IDDB-DI-202002-013174) as an Independent Director of the Company.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	Voting by Poll	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	168	10	178	-----
Number of votes cast by them	3,37,31,244	90,741	3,38,21,985	99.99
(b) Voted against				
Number of members voted	15	0	15	-----
Number of votes cast by them	2,086	0	2,086	0.01
(c) Total				
Total number of members voted	183	10	193	-----
Total number of votes cast by them	3,37,33,330	90,741	3,38,24,071	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	Voting by Poll	Total	
Total number of members who have not voted/partially not voted and whose votes were declared invalid	3	2	*#5	
Total Number of shares involved	5,743	20	*#5,763	



* Vote cast by 1 shareholder by remote e-voting for 5,633 shares and vote cast by 2 shareholders by poll for 20 shares are considered invalid.

2 shareholders opting for remote e-voting for 110 shares have not voted for this resolution.

Special Resolution No. 8 – Re-appointment of Mr. Shrikrishna K. Adivarekar (DIN 06928271 and IDDB Registration No. IDDB-DI-202002-012411) as an Independent Director of the Company.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	Voting by Poll	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	166	10	176	-----
Number of votes cast by them	3,36,80,175	90,741	3,37,70,916	99.84
(b) Voted against				
Number of members voted	16	0	16	-----
Number of votes cast by them	53,105	0	53,105	0.16
(c) Total				
Total number of members voted	182	10	192	-----
Total number of votes cast by them	3,37,33,280	90,741	3,38,24,021	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	Voting by Poll	Total	
Total number of members who have not voted/partially not voted and whose votes were declared invalid	4	2		*#6
Total Number of shares involved	5,793	20		*#5,813

* Vote cast by 1 shareholder by remote e-voting for 5,633 shares and vote cast by 2 shareholders by poll for 20 shares are considered invalid.



3 shareholders opting for remote e-voting for 160 shares have not voted for this resolution.

Special Resolution No. 9 – Re-appointment of Amb. Ahmad Javed (DIN 08668304 and IDDB Registration No. IDDB-DI-202006-028656) as an Independent Director of the Company.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	Voting by Poll	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	168	10	178	-----
Number of votes cast by them	3,37,30,865	90,741	3,38,21,606	99.99
(b) Voted against				
Number of members voted	15	0	15	-----
Number of votes cast by them	2,465	0	2,465	0.01
(c) Total				
Total number of members voted	183	10	193	-----
Total number of votes cast by them	3,37,33,330	90,741	3,38,24,071	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	Voting by Poll	Total	
Total number of members who have not voted/partially not voted and whose votes were declared invalid	3	2	*#5	
Total Number of shares involved	5,743	20	*#5,763	

* Vote cast by 1 shareholder by remote e-voting for 5,633 shares and vote cast by 2 shareholders by poll for 20 shares are considered invalid.

2 shareholders opting for remote e-voting for 110 shares have not voted for this resolution.



Ordinary Resolution No. 10 – To approve the Remuneration of the Cost Auditors.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	Voting by Poll	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	175	9	184	-----
Number of votes cast by them	3,37,32,648	89,776	3,38,22,424	100
(b) Voted against				
Number of members voted	8	0	8	-----
Number of votes cast by them	682	0	682	0
(c) Total				
Total number of members voted	183	9	192	-----
Total number of votes cast by them	3,37,33,330	89,776	3,38,23,106	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	Voting by Poll	Total	
Total number of members who have not voted/partially not voted and whose votes were declared invalid	3	3	*#6	
Total Number of shares involved	5,743	985	*#6,728	

* Vote cast by 1 shareholder by remote e-voting for 5,633 shares and vote cast by 2 shareholders by poll for 20 shares are considered invalid.

2 shareholders opting for remote e-voting and 1 shareholder opting for poll have not voted for 110 shares and 965 shares respectively for this resolution.



6.2 Accordingly, resolution numbers 1 to 10 have been passed with requisite majority as stated in the notice of AGM of the Company.

7. Electronic data and relevant Records:

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

Thanking you.

Yours faithfully,

For **SVD and Associates**
Company Secretaries




Sridhar G. Mudaliar

Partner

FCS. No. 6156

C. P. No. 2664

Place: Pune

Date: August 01, 2022

Peer Review No: P2013MH075200

UDIN: F006156D000721222