BSE Limited

Dalal Street

Mumbai - 400 001

Phiroze Jeejeebhoy Towers

February 11, 2022

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G, Bandra Kurla Complex Bandra (E), Mumbai - 400 051

Scrip Code: ASHOKLEY Stock Symbol: 500477

Through: NEAPS Through: BSE Listing Centre

Dear Sirs/Madam,

<u>Sub:</u> Issue of Non-Convertible Debentures (NCDs)

In furtherance to the communication given on February 7, 2022 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, at their meeting held today, approved the issuance of secured, rated, listed, redeemable Non-Convertible Debentures aggregating upto Rs. 250 crores on a private placement basis in one or more tranches/series.

We request you to kindly take note of the same in your record.

Yours faithfully, for ASHOK LEYLAND LIMITED

N Ramanathan Company Secretary

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