



December 12, 2019

To,

General Manager,  
Listing Department,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Company code: 533333**

The Manager,  
Listing & Compliance Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051

**Company code: FCL**

Dear Sir/Madam,

**Subject: Disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September, 2019.**

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached the disclosure of Related Party Transactions, on a consolidated basis, in accordance with applicable accounting standards.

Kindly take this in your records.

Thanking you,

Yours faithfully,

**FOR FINEOTEX CHEMICAL LIMITED**

**Hemant Auti**  
**Company Secretary**

## List of related parties and Relationship

### A Enterprise in which Key Managerial Personnel and their relatives have significant Influence :

- 1 Proton Biochem Private Limited

### B Key Managerial Personnel :

#### a. Executive Directors :

- 1 Surendra Tibrewala
- 2 Sanjay Tibrewala
- 3 Sonai Kedha Sankar
- 4 Raman Perumal
- 5 Aarti Jhunjhunwala (Since 14.08.2018)

#### b. Company Secretary

- 1 Pooja Kothari (Upto 27.07.2019)  
Hemant Auti (Since 01.08.2019)

#### c. Non - Executive Directors : Non Independent

- 1 Ritu Gupta (Upto 14.08.2018)

#### d. Non - Executive Directors : Independent

- 1 Navin Mittal
- 2 Manmohan Mehta
- 3 Alok Dhanuka

#### e. Relatives of Key Managerial Personnel :

- 1 Kanaklata Tibrewala



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C Transaction with Related Parties

i. Transaction during the year

Particulars	Key Management Personnel		Entities in which Key Management Personnel or its relatives are interested / Relative of Key Management Personnel		Total	
	30 th September 2019	31st March 2019	30 th September 2019	31st March 2019	30 th September 2019	31st March 2019
<b>RECEIVING OF SERVICES</b>						
Proton Biochem Private Limited	-	-	12,000,000	24,701,586	12,000,000	24,701,586
<b>Total</b>	-	-	12,000,000	24,701,586	12,000,000	24,701,586
<b>RENT INCOME</b>						
Proton Biochem Private Limited	-	-	-	455,000	-	455,000
<b>Total</b>	-	-	-	455,000	-	455,000
<b>RENT EXPENSE</b>						
Surendra Tibrewala	450,000	882,000	-	-	450,000	882,000
Kanaklata Tibrewala	-	-	690,000	828,000	690,000	828,000
Sanjay Tibrewala	960,000	906,670	-	-	960,000	906,670
<b>Total</b>	1,410,000	1,788,670	690,000	828,000	2,100,000	2,616,670
<b>INTEREST RECEIVED</b>						
Sanjay Tibrewala	-	175,890	-	-	-	175,890
<b>Total</b>	-	175,890	-	-	-	175,890
<b>REMUNERATION TO DIRECTORS</b>						
Surendra Tibrewala	3,570,000	7,140,000	-	-	3,570,000	7,140,000
Sanjay Tibrewala	3,570,000	7,140,000	-	-	3,570,000	7,140,000
Sonai Kedha Sankar	1,567,320	3,116,337	-	-	1,567,320	3,116,337
Aarti Jhunjhunwala	1,170,000	1,462,500	-	-	1,170,000	1,462,500
<b>REMUNERATION TO COMPANY SECRETARY*</b>						
Pooja Kothari	105,019	368,750	-	-	105,019	368,750
Hemant Auti	74,000	-	-	-	74,000	-
<b>Total</b>	10,056,339	19,227,587	-	-	10,056,339	19,227,587



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ii. Outstanding balances as on reporting date

Particulars	Key Management Personnel		Entities in which Key Management Personnel or its relatives are interested / Relative of Key Management Personnel		Total	
	30 th September 2019	31st March 2019	30 th September 2019	31st March 2019	30 th September 2019	31st March 2019
<b>OUTSTANDING BALANCES</b>						
<b>SECURITY DEPOSIT GIVEN</b>						
Kanaklata Tibrewala	-	-	11,598,178	19,500,000	11,598,178	19,500,000
Surendra Tibrewala	5,049,089	-	-	-	5,049,089	-
<b>Total</b>	<b>5,049,089</b>	<b>-</b>	<b>11,598,178</b>	<b>19,500,000</b>	<b>16,647,267</b>	<b>19,500,000</b>
<b>PAYABLES</b>						
Proton Biochem Private Limited	-	-	4,160,991	2,553,603	4,160,991	2,553,603
Surendra Tibrewala - Rent	75,150	66,150	-	-	75,150	66,150
Kanaklata Tibrewala - Rent	-	-	338,100	62,000	338,100	62,000
Sanjay Tibrewala	-	4,110	-	-	-	4,110
<b>Total</b>	<b>75,150</b>	<b>70,260</b>	<b>4,499,091</b>	<b>2,615,603</b>	<b>4,574,241</b>	<b>2,685,863</b>
<b>REMUNERATION PAYABLE</b>						
Surendra Tibrewala	373,000	288,200	-	-	373,000	288,200
Sanjay Tibrewala	373,000	287,200	-	-	373,000	287,200
Aarti Jhunjhunwala	137,300	123,000	-	-	137,300	123,000
Pooja Kothari	-	23,774	-	-	-	23,774
Hemant Auti	36,800	-	-	-	36,800	-
<b>Total</b>	<b>920,100</b>	<b>722,174</b>	<b>-</b>	<b>-</b>	<b>920,100</b>	<b>722,174</b>
<b>REIMBURSEMENT OF EXPENSES PAYABLE</b>						
Aarti Jhunjhunwala	-	200,000	-	-	-	200,000
<b>Total</b>	<b>-</b>	<b>200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,000</b>

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