

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata — 700 027

Phone No. : (033) 2479-1951, Fax: (033) 2479-1952

Email: adarshmercantile@gmail.com, Website: www.adarshmercantile.in

Date: 10.12.2024

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Scrip Code: 538563

Dear Sir/ Madam,

Sub.: Inter-se transfer of shares amongst the Promoters and Promoters Group

Ref: Report under Regulation 10(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations, 2011”) pursuant to inter-se transfer of Equity Shares amongst promoter and promoters group

In compliance with the provisions of Regulation 10(7) of the SEBI SAST Regulations, 2011, for an inter se transfer amongst Promoters and Promoters Group under Regulation 10(1) (a) (ii) of the SEBI SAST Regulations, 2011, we have received report from the acquirers.

The respective intimation and report under Regulations 10(5) and 10(6), 29(1) and 29(2) of SAST Regulations, 2011 have already been filed with BSE Limited on November 11, 2024, November 29, 2024 and November 30, 2024 respectively.

Kindly take the same on the record of your esteemed exchange.

Thanking You,

Yours faithfully,

For ADARSH MERCANTILE LIMITED

RADHIKA
MAYARAMKA

Digitally signed by
RADHIKA MAYARAMKA
Date: 2024.12.10
11:49:32 +05'30'

RADHIKA MAYARAMKA
Company Secretary & Compliance Officer

Date: 10.12.2024

To
The Securities and Exchange Board of India
Plot No. C4-A, "G" Block
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Maharashtra, India

Scrip Code: 538563

Ref: Report under Regulation 10(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations, 2011") pursuant to inter-se transfer of Equity Shares amongst promoter and promoters group

Dear Sir/Madam,

We Ashish Chhawchharia and Kshitiz Chhawchharia being part of the promoters and promoters group of Adarsh Mercantile Limited (hereinafter collectively referred as Acquirers) wish to inform you that we have acquired 9,79,648 (Nine Lakh Seventy-Nine Thousand Six Hundred and Forty-Eight) (26.66%) equity shares of Adarsh Mercantile Limited (the Company) from Sushil Kumar Chhawchharia HUF, Ashish Chhawchharia HUF and Kshitiz Chhawchharia HUF, Promoter of the Company on 27th November, 2024 through inter-se transfer of shares by way of off-market transaction from 3 HUFs in the promoter group for **NIL Consideration**. Since the acquisition of these equity shares are in compliance with and in terms of Regulation 10(1) (a) (ii) of the SEBI (SAST) Regulations, 2011, we are exempted to make an open offer under Regulation 3 and Regulation 4 of SEBI (SAST) Regulations, 2011.

Pursuant to the Regulation 10(5) and 10(6) of SEBI (SAST) Regulations, 2011, the intimation under 10(5) and report under Regulation 10(6) have been submitted to BSE Limited for the above-mentioned transaction on 11th November, 2024 and 30th November, 2024 respectively, within the prescribed timeline as stipulated under the above regulations.

Further, pursuant to the provisions of Regulation 10(7) of SEBI (SAST) Regulations, 2011, we are hereby attaching a detailed report together with relevant annexures with respect to acquisition of 9,79,648 (Nine Lakh Seventy-Nine Thousand Six Hundred and Forty-Eight) (26.66%) equity shares of the Company through an inter-se transfer transaction between Promoter and Promoters Group in accordance with the Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 as mentioned below:

1. Report under Regulation 10(7) of SEBI (SAST) Regulations, 2011
2. Annexure-1 - Copy of report under Regulation 10(5) of SEBI (SAST) Regulations, 2011
3. Annexure-2 - Copy of report under Regulation 10(6) of SEBI (SAST) Regulations, 2011
4. Annexure-3 – Shareholding of the acquirers and the seller in the Company during the 3 years prior to the proposed acquisition.
5. Annexure-4 – Copies of the shareholding pattern viz as on March 31, 2024, March 31, 2023 and March 31, 2022
6. Annexure-5 – Copy of Disclosures under Regulation 29(2) of SEBI (SAST) Regulations, 2011
7. Annexure-6 – Copy of Disclosures under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulation, 2015.

Receipt of application fee of Rs. 1,50,000 along with GST of Rs. 27,000 as required under Regulation 10(7) of SEBI (SAST) Regulations, 2011 in favour of "**Securities and Exchange Board of India**", payable at Mumbai is enclosed herewith.

The following are the details of the Application Fees:

Particulars	Details
Instrument Type / UTR No. (Fees) + (GST)	Payment Mode: Online (SEBI Portal) Card Name: Order Id: 276002 Tracking Id: ZHDF9S307RCWEO Date of payment: 07.12.2024
In Favour of	Securities and Exchange Board of India
Amount in Rupees	Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only)
GST	Rs. 27,000/- (Rupees Twenty Thousand Only)
Total	Rs. 1,77,000/- (Rupees One Lakh Seventy Seven Thousand Only)

You are requested to acknowledge the receipt and take the details on your records.

Thanking you,

Yours faithfully,



Ashish Chhawchharia
[Promoter of Adarsh Mercantile Limited
– (Acquirer)]



Kshitiz Chhawchharia
[Promoter of Adarsh Mercantile Limited
– (Acquirer)]

Encl: As above

Copy to:

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001
Email: corp.relations@bseindia.com

Adarsh Mercantile Limited
8A & 8B Satyam Towers,
3 Alipore Road
Kolkata - 700027
Email: adarshmercantile@gmail.com

Disclosure under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

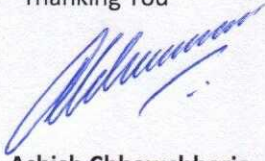
1	General Details	
	a. Name, address, telephone no., e-mail of acquirer(s){In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	The disclosure is pursuant to inter-se transfer of equity shares amongst individual Promoters. As there is more than one acquirer, we are providing full contact details of one of the acquirers: Name: Kshitiz Chhawchharia Address:10A, Alipur Park Place, Alipore, Kolkata – 700 027 Mobile No.: 9830492324 Email Id: kshitiz@bccoindia.com
	b. Whether sender is the acquirer (Y/N)	YES
	c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable
	d. Name, address, Tel no. and e-mail of sender,if sender is not the acquirer	Not Applicable
2	Compliance of Regulation 10(7)	
	a. Date of report	
	b. Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	YES, the report is being submitted to SEBI within 21 working days from date of acquisition viz., 27.12.2024
	c. Whether the report is accompanied with fees as required under Regulation 10(7)	YES, The applicable fees of Rs. 1,50,000/- vide Online Portal in favour of "Securities and Exchange Board of India" payable at Mumbai The following are the details: - 1. Payment date: - 07.12.2024 2. Amount paid: - Rs. 1,77,000/- 3. Reference No. - ZHDF9S307RCWEO 4. Reference id. - 276002
3	Compliance of Regulation 10(5)	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed at least 4 working days before the date of the proposed acquisition.	YES The intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011 was submitted on March 26, 2024
	b. Date of Report	11.11.2024
4	Compliance of Regulation 10(6)	

	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	YES The intimation under Regulation 10(6) of SEBI (SAST) Regulations, 2011 has been filed with the Stock Exchange on 30.11.2024 within 4 workings days from the completion of acquisition.			
	b.	Date of Report	30.11.2024			
5	Details of the Target Company					
	a.	Name & address of TC	M/S ADARSH MERCANTILE LIMITED CIN: L51109WB1992PLC055082 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata — 700 027			
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited			
6	Details of the acquisition					
	a.	Date of acquisition	27.11.2024			
	b.	Acquisition price per share (in Rs.)	NIL Being inter-se transfer of shares by way of off-market transaction in distribution on partition of 3 HUFs in the promoter group			
	c.	Regulation which would have been triggered of, had the report not been filed under Regulation 10(7). (Whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3(2)			
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
No. of Shares			% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC	
Name(s) of the acquirer(s) (**)						
		1. Ashish Chhawchharia	1,38,375	3.77	6,29,018	17.12
		2. Kshitiz Chhawchharia	1,40,000	3.81	6,29,005	17.12
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition	
No. of Shares			% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC	
Name(s) of the seller(s) (**)						
		1. Sushil Kumar Chhawchharia HUF	2,73,355	7.44	0	-
		2. Ashish Chhawchharia HUF	3,51,643	9.57	0	-
		3. Kshitiz Chhawchharia HUF	3,54,650	9.65	0	-
7	Information specific to the exemption category to which the instant acquisition belongs -Regulation 10(1)(a)(ii)					
	a.	Provide the names of the seller(s)	1. Sushil Kumar Chhawchharia HUF 2. Ashish Chhawchharia HUF 3. Kshitiz Chhawchharia HUF			


b.	Specify the relationship between the acquirer(s) and the seller(s).	Acquirers and Sellers are part of Promoter and Promoter Group		
c.	Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition	Year – 1 (31.03.2024)	Year -2 (31.03.2023)	Year-3 (31.03.2022)
	Acquirer(s) (*) Ashish Chhawchharia Kshitiz Chhawchharia	1,38,375 1,40,000	1,38,375 1,40,000	1,38,375 1,40,000
	Sellers(s) (*) 1. Sushil Kumar Chhawchharia HUF 2. Ashish Chhawchharia HUF 3. Kshitiz Chhawchharia HUF	2,73,355 3,51,643 3,54,650	2,73,355 3,51,643 3,54,650	2,73,355 3,51,643 3,54,650
	d.	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing agreement or the Takeover Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulations.	We confirm that acquirer and the seller have been named as promoters group in the shareholding pattern filed by the target company in terms of the Listing agreement or the Takeover Regulations.	
e.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Not Applicable (Being inter-se transfer of shares by way of off-market transaction in distribution on partition of 3 HUFs in the promoter group)		
f.	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable (Being inter-se transfer of shares by way of off-market transaction in distribution on partition of 3 HUFs in the promoter group)		
g.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable	Not Applicable (Being inter-se transfer of shares by way of off-market transaction in distribution on partition of 3 HUFs in the promoter group)		
h.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	11.11.2024		
i.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	Yes, Acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations, 2011 Enclosed as Annexure 5		
j.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.	Yes, we Ashish Chhawchharia and Kshitiz Chhawchharia, Acquirers hereby declares that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with		

We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Thanking You



Ashish Chhawchharia
[Promoter of Adarsh Mercantile Limited
– (Acquirer)]



Kshitiz Chhawchharia
[Promoter of Adarsh Mercantile Limited
– (Acquirer)]

Date: 10.12.2024

Place: Kolkata

NOTE:

- (*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (**) Shareholding of each entity shall be shown separately as well as collectively.

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata - 700 027

Phone No.: (033) 2479-1951, Fax: (033) 2479-1952

Email: adarshmercantile@gmail.com, Website: www.adarshmercantile.in

Date: 30. 11. 2024

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Scrip Code: 538563

Dear Sir/ Madam,

Sub: Disclosure of inter-se transfer of shares amongst Promoters and Promoters Group in accordance with Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011

In compliance with the above-mentioned regulations, we would like to inform you that today the Company has received information from following persons being part of the Promoters and Promoters Group of the Company regarding acquisition of 9,79,648 (Nine Lakh Seventy-Nine Thousand Six Hundred and Forty-Eight) (26.66%) equity shares of the Company through inter-se transfer of shares by way of off-market transaction in distribution on partition of 3 HUFs in the promoter group for **NIL Consideration:**

Sl. No.	Date of transaction(s)	Name of the person belonging to the Promoter (Transferor/Seller)	Name of the person belonging to the Promoter (Transferee/Acquirer)	No. of shares proposed to be acquired by way of purchase	% of holding
1	27-11-2024	Sushil Kumar Chhawchharia HUF	Ashish Chhawchharia	1,39,000	3.78
2	27-11-2024	Sushil Kumar Chhawchharia HUF	Kshitiz Chhawchharia	1,34,355	3.66
3	27-11-2024	Kshitiz Chhawchharia HUF	Kshitiz Chhawchharia	3,54,650	9.65
4	27-11-2024	Ashish Chhawchharia HUF	Ashish Chhawchharia	3,51,643	9.57
Total				9,79,648	26.66

This being an inter-se transfer of shares amongst Promoters and Promoters Group, the same falls within the exemption under Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 (qualifying person being persons named as promoters in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition).

The aggregate shareholding of the Promoters and Promoters Group before and after the aforesaid inter-se transfer, shall remain same.

In this connection, necessary disclosure under Regulation 10(6) for the above-mentioned acquisition in prescribed format, as submitted by the acquirers is enclosed herewith for your kind information and records.

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road,
Kolkata — 700 027

Phone No. : (033) 2479-1951, Fax: (033) 2479-1952

Email: adarshmercantile@gmail.com, Website: www.adarshmercantile.in

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For, ADARSH MERCANTILE LIMITED

RADHIKA
MAYARAM
KA

Digitally signed by
RADHIKA
MAYARAMKA
Date: 2024.11.30
14:34:18 +05'30'

RADHIKA MAYARAMKA
Company Secretary & Compliance Officer

Date: 30.11.2024

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

To
Adarsh Mercantile Limited
8A & 8B Satyam Towers,
3 Alipore Road
Kolkata - 700027

Scrip Code: 538563

Dear Sir/ Madam,

Sub: Disclosure of inter-se transfer of shares amongst Promoters and Promoters Group in accordance with Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011

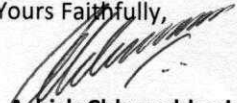
In compliance with the provisions of Regulation 10(i)(a)(ii) read with Regulation 10(6) "SEBI (SAST) Regulations, 2011, we, Ashish Chhawchharia and Kshitiz Chhawchharia being part of the Promoters and Promoters Group of Adarsh Mercantile Limited (the Company) hereby enclosed the disclosures with regard to acquisitions of the equity shares of the company from Sushil Kumar Chhawchharia HUF, Ashish Chhawchharia HUF and Kshitiz Chhawchharia HUF who are also part of promoters and promoters group of the Company, through inter-se transfer of shares by way of off-market transaction in distribution on partition of 3 HUFs in the promoter group for **NIL Consideration:**

Sl. No.	Date of transaction(s)	Name of the person belonging to the Promoter (Transferor/Seller)	Name of the person belonging to the Promoter (Transferee/Acquirer)	No. of shares proposed to be acquired by way of purchase	% of holding
1	27-11-2024	Sushil Kumar Chhawchharia HUF	Ashish Chhawchharia	1,39,000	3.78
2	27-11-2024	Sushil Kumar Chhawchharia HUF	Kshitiz Chhawchharia	1,34,355	3.66
3	27-11-2024	Kshitiz Chhawchharia HUF	Kshitiz Chhawchharia	3,54,650	9.65
4	27-11-2024	Ashish Chhawchharia HUF	Ashish Chhawchharia	3,51,643	9.57
Total				9,79,648	26.66

Kindly take the same on record and acknowledge the receipt of the same.

This is for information and dissemination.

Thanking You,
Yours Faithfully,


Ashish Chhawchharia
[Promoter of Adarsh Mercantile Limited –
(Acquirer)]



Kshitiz Chhawchharia
[Promoter of Adarsh Mercantile Limited –
(Acquirer)]

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ADARSH MERCANTILE LIMITED 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata — 700 027			
2.	Name of the acquirer(s)	1) Kshitiz Chhawchharia 2) Ashish Chhawchharia			
3.	Name of stock exchange where shares of the TC are listed	BSE Limited			
4.	Details of the transaction including rationale, if any, for the acquisitions of shares	Inter-se transfer of shares amongst Promoters and Promoters Group through off-market transaction in distribution on partition of 3 HUFs in the promoter group for NIL Consideration			
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (ii) of the SEBI SAST Regulations, 2011			
6.	Whether disclosure of proposed acquisitions was required to be made under regulation 10(5)	Yes			
	Whether disclosure was made and whether it has made within the timeline specified under the regulations	Yes, it was made within the timeline specified under the regulations			
	Date of filings with the stock exchange	November 11, 2024			
7.	Details of the acquisition	Disclosure required to be made under Regulation 10(5)	Whether the Disclosure under Regulation 10(5) are actually made		
	a. Name of transferor	1) Sushil Kumar Chhawchharia HUF 2) Kshitiz Chhawchharia HUF 3) Ashish Chhawchharia HUF)	YES		
	b. Date of acquisition	27-11-2024			
	c. Number of shares in respect of the acquisitions from each person mentioned in 7(a) above	1. Sushil Kumar Chhawchharia HUF (2,73,355 Equity shares) 2. Kshitiz Chhawchharia HUF (3,54,650 Equity Shares) 3. Ashish Chhawchharia HUF (3,51,643 Equity Shares)			
	d. Total shares to be acquired as % of diluted share capital of TC	Note The aggregate shareholding of the promoter and promoter group shall remain same.:			
	e. Price at which shares are proposed to be acquired	Nil (Being an Inter-se transfer of shares amongst Promoters and Promoters Group through off-market transaction in distribution on partition of 3 HUFs in the promoter group for NIL Consideration)			
8.	Shareholdings Details	Pre-Transaction			Post-Transaction
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC

a.	Acquirers/Transferees				
	Ashish Chhawchharia	1,38,375	3.77	6,29,018	17.12
	Kshitiz Chhawchharia	1,40,000	3.81	6,29,005	17.12
	Total	2,78,375	7.58	12,58,023	34.24
b.	Sellers/ Transferors				
	Sushil Kumar Chhawchharia HUF	1,39,000	3.78	-	-
	Sushil Kumar Chhawchharia HUF	1,34,355	3.66	-	-
	Kshitiz Chhawchharia HUF	3,54,650	9.65	-	-
	Ashish Chhawchharia HUF	3,51,643	9.57	-	-
	Total	9,79,648	26.66		



Ashish Chhawchharia
[Promoter of Adarsh Mercantile Limited –
(Acquirer)]



Kshitiz Chhawchharia
[Promoter of Adarsh Mercantile Limited –
(Acquirer)]

Date: 30-11-2024

Place: Kolkata

Annexure A

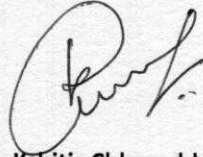
Sl. No.	Date of transactions	Name of the person belonging to the Promoter (Transferor/Seller)	Name of the person belonging to the Promoter (Transferee/Acquirer)	No. of shares acquired by way of purchase	% of holding
1	27-11-2024	Sushil Kumar Chhawchharia HUF	Ashish Chhawchharia	1,39,000	3.78
2	27-11-2024	Sushil Kumar Chhawchharia HUF	Kshitiz Chhawchharia	1,34,355	3.66
3	27-11-2024	Kshitiz Chhawchharia HUF	Kshitiz Chhawchharia	3,54,650	9.65
4	27-11-2024	Ashish Chhawchharia HUF	Ashish Chhawchharia	3,51,643	9.57
Total				9,79,648	26.66



Ashish Chhawchharia
[Promoter of Adarsh
Mercantile Limited –
(Acquirer)]



Kshitiz Chhawchharia
[Promoter of Adarsh
Mercantile Limited –
(Acquirer)]



Kshitiz Chhawchharia
[Promoter of Adarsh
Mercantile Limited –
(Acquirer)]



Ashish Chhawchharia
[Promoter of Adarsh
Mercantile Limited –
(Acquirer)]

Date: 30-11-2024

Place: Kolkata

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata — 700 027

Phone No. : (033) 2479-1951, Fax: (033) 2479-1952

Email: adarshmercantile@gmail.com, Website: www.adarshmercantile.in

Date: 11.11.2024

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Scrip Code: 538563

Sub: Inter-se transfer of shares amongst the Promoters and Promoter Group

Ref: Disclosure of Inter-se-transfer of shares amongst the Promoters and Promoter Group in accordance with Regulation 10(5) of the Securities and Exchange Board of India) Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”).

Dear Sir/Madam,

In compliance with the Regulation 10(5) of SEBI Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we would like to inform you that the Company has received information from the following persons that they are in the process of inter-se –transfer of shares amongst themselves by way of allocation of shares from 3 HUFs in the promoter group for **NIL Consideration**.

The details of the same are as under:

Sl. No.	Date of transaction(s)	Name of the person belonging to the Promoter (Transferor/Seller)	Name of the person belonging to the Promoter (Transferee/Acquirer)	No. of shares proposed to be acquired by way of purchase	% of holding
1	On or after November, 17, 2024	Sushil Kumar Chhawchharia HUF	Ashish Chhawchharia	1,39,000	3.78
2	On or after November, 17, 2024	Sushil Kumar Chhawchharia HUF	Kshitiz Chhawchharia	1,34,355	3.66
3	On or after November, 17, 2024	Kshitiz Chhawchharia HUF	Kshitiz Chhawchharia	3,54,650	9.65
4	On or after November, 17, 2024	Ashish Chhawchharia HUF	Ashish Chhawchharia	3,51,643	9.57
Total				9,79,648	26.66

This being an inter-se transfer of shares amongst Promoters and Promoter Group, the same falls within the exemption under Regulation 10(1)(a)(ii) of SEBI SAST Regulations (qualifying person being persons named as promoters in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition).

The aggregate shareholding of the Promoters and Promoter Group before and after the aforesaid inter-se transfer, shall remain same.

In this connection the necessary disclosure under Regulation 10(5) for the aforesaid transaction in the prescribed format received from above mentioned acquirers is enclosed herewith for your kind information and records.

Kindly take the same on the record of your esteemed exchange.

Thanking you,

Yours faithfully,

For, ADARSH MERCANTILE LIMITED

RADHIKA
MAYARAMKA

Digitally signed by
RADHIKA MAYARAMKA
Date: 2024.11.11
14:58:19 +05'30'

RADHIKA MAYARAMKA
Company Secretary & Compliance Officer

Encl: As above

Date: 11.11.2024

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Scrip Code: 538563

Sub: Prior Intimation under Regulation 10(5) of the Securities and Exchange Board of India) Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations").

Dear Sir/Madam

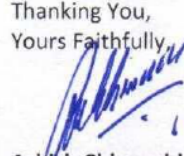
As due compliance of Regulation 10(5) of the Securities and Exchange Board of India) Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), the undersigned being part of the Promoters and Promoter Group of the Company, hereby furnish the prior intimation in the specified format under Regulation 10(5) in respect of the proposed inter-se-transfer of **9,79,648 (26.66%)** equity shares of **Adarsh Mercantile Limited** being the Target Company ("TC") by way of allocation of Equity shares of 3 HUFs in the Promoter Group in the following manner:

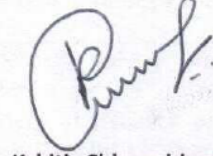
- i. Inter-se-transfer of 1,39,000 (3.78%) Equity shares from Sushil Kumar Chhawchharia HUF to Ashish Chhawchharia, being Promoter of the Target Company;
- ii. Inter-se-transfer of 1,34,355 (3.66%) Equity shares from Sushil Kumar Chhawchharia HUF to Kshitiz Chhawchharia, being Promoter of the Target Company;
- iii. Inter-se-transfer of 3,54,650 (9.65%) Equity shares from Kshitiz Chhawchharia HUF to Kshitiz Chhawchharia, being Promoter of the Target Company;
- iv. Inter-se-transfer of 3,51,643 (9.57%) Equity shares from Ashish Chhawchharia HUF to Ashish Chhawchharia, being Promoter of the Target Company;

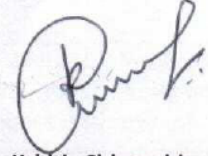
The shares are proposed to be acquired by way of "inter-se transfer" amongst the Promoters and Promoter Group pursuant to exemption provided in Regulation 10(1)(a)(ii) (qualifying person being persons named as promoters in the shareholding pattern filed by the TC for not less than three years prior to the proposed acquisition) and there will be no change in the total shareholding of the Promoters and Promoters Group after such inter-se transfer of shares of TC.

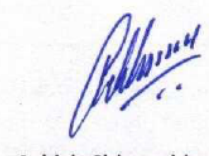
Kindly take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,


Ashish Chhawchharia
[Promoter of Adarsh
Mercantile Limited –
(Acquirer)]


Kshitiz Chhawchharia
[Promoter of Adarsh
Mercantile Limited –
(Acquirer)]


Kshitiz Chhawchharia
[Promoter of Adarsh
Mercantile Limited –
(Acquirer)]

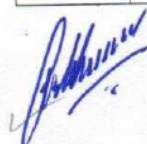
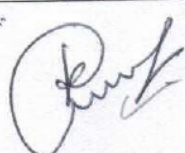

Ashish Chhawchharia
[Promoter of Adarsh
Mercantile Limited –
(Acquirer)]

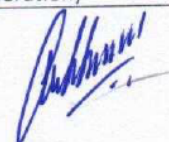
Encl: As Above

Copy To:
Adarsh Mercantile Limited
8A & 8B, Satyam Towers, 3, Alipore Road,
Kolkata – 700 027

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ADARSH MERCANTILE LIMITED
2.	Name of the acquirer(s)	1) Ashish Chhawchharia 2) Kshitiz Chhawchharia 3) Kshitiz Chhawchharia 4) Ashish Chhawchharia
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Promoters and Promoter Group
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1) Sushil Kumar Chhawchharia HUF (2,73,355 Equity shares) 2) Kshitiz Chhawchharia HUF (3,54,650 Equity Shares) 3) Ashish Chhawchharia HUF (3,51,643 Equity Shares)
	b. Proposed date of acquisition	On or after November, 17, 2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	9,79,648 Equity shares are to be acquired in the following manner: 1) 1,39,000 (3.78%) Equity shares from Sushil Kumar Chhawchharia HUF to Ashish Chhawchharia; 2) 1,34,355 (3.66%) Equity shares from Sushil Kumar Chhawchharia HUF to Kshitiz Chhawchharia 3) 3,54,650 (9.65%) Equity shares from Kshitiz Chhawchharia HUF to Kshitiz Chhawchharia 4) 3,51,643 (9.57%) Equity shares from Ashish Chhawchharia HUF to Ashish Chhawchharia
	d. Total shares to be acquired as % of share capital of TC	26.66%
	e. Price at which shares are proposed to be acquired	Nil (Being an Off Market Inter- se-acquisition of shares by way of allocation of shares from 3 HUFs in the promoter group for NIL Consideration)
	f. Rationale, if any, for the proposed transfer	Being an Off Market Inter- se-acquisition of shares by way of allocation of shares from 3 HUFs in the promoter group for NIL Consideration
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (ii) of the SEBI SAST Regulations
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable (Being an Off Market Inter- se-acquisition of shares by way of allocation of shares from 3 HUFs in the promoter group for NIL Consideration)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable (Being an Off Market Inter- se-acquisition of shares by way of allocation of shares from 3 HUFs in the promoter group for NIL Consideration)
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable (Being an Off Market Inter- se-acquisition of shares by way of allocation of shares from 3 HUFs in the promoter group for NIL Consideration)



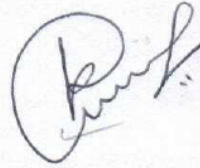
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes. The Acquirers hereby declare that both Transferors and Transferees have complied / will be complying with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 to the extent applicable.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes. The Acquirers hereby declare that that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(* (List of Promoter group other than Sellers attached – Annexure 1)	17,71,505.00	48.21	27,51,153.00	74.87
	- Seller (s) (List of Sellers attached – Annexure 2)	9,79,648.00	26.66	-	-

Details of Promoter Group Other than Sellers
{Forming part of disclosure under Regulation 10(5) of the
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Dated -11-2024}

Sl. No	Names of Promoter group other than the sellers	No. of Shares held prior to acquisition	%age of Shares held prior to acquisition	No. of Shares held post acquisition	% age of Shares held post acquisition
1	Ashish Chhawchharia	1,38,375.00	3.77	6,29,018.00	17.12
2	Avon Credit Pvt Ltd	14,93,130.00	40.63	14,93,130.00	40.63
3	Kshitiz Chhawchharia	1,40,000.00	3.81	6,29,005.00	17.12
	Total	17,71,505.00	48.21	27,51,153.00	74.87

Details of Sellers
(Forming part of disclosure under Regulation 10(5) of the
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Dated -11-2024)

Sl. No.	Names of the Sellers	No. of Shares held prior to Sale	% age of Shares held prior to Sale	No. of Shares held post Sale	% age of Shares held post Sale
1	Sushil Kumar Chhawchharia HUF	2,73,355.00	7.44	-	-
2	Kshitiz Chhawchharia HUF	3,54,650.00	9.65	-	-
3	Ashish Chhawchharia HUF	3,51,643.00	9.57	-	-
	Total	9,79,648.00	26.66	-	-



ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road,
Kolkata — 700 027

Phone No. : (033) 2479-1951, Fax: (033) 2479-1952

Email: adarshmercantile@gmail.com, Website: www.adarshmercantile.in

Date: 28-11-2024

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Scrip Code: 538563

Dear Sir/ Madam,

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We have received intimation from Sushil Kumar Chhawchharia HUF, Ashish Chhawchharia HUF and Kshitiz Chhawchharia HUF, being part of the Promoters and Promoters Group of Adarsh Mercantile Limited (**“the Company” or “TC”**) pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding disposal of 9,79,648 equity shares comprising of 26.66 % of the total share capital of the Company.

Sl. No.	Date of Transactions	Name of the person belonging to the Promoter (Transferor/Seller)	Name of the person belonging to the Promoter (Transferee/Acquirer)	No. of shares proposed to be acquired by way of transfer	% of holding
1	27-11-2024	Sushil Kumar Chhawchharia HUF	Ashish Chhawchharia	1,39,000	3.78
2	27-11-2024	Sushil Kumar Chhawchharia HUF	Kshitiz Chhawchharia	1,34,355	3.66
3	27-11-2024	Kshitiz Chhawchharia HUF	Kshitiz Chhawchharia	3,54,650	9.65
4	27-11-2024	Ashish Chhawchharia HUF	Ashish Chhawchharia	3,51,643	9.57
TOTAL				9,79,648	26.66

In this regard, we are submitting herewith disclosure received from following persons pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

For ADARSH MERCANTILE LIMITED

RADHIKA MAYARAMKA
Company Secretary & Compliance Officer

Date: 28.11.2024

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

To
Adarsh Mercantile Limited
8A & 8B Satyam Towers,
3 Alipore Road
Kolkata - 700027

Scrip Code: 538563

Dear Sir/ Madam,

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

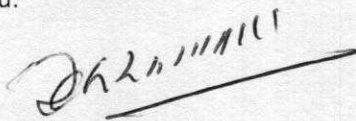
In compliance with the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we Sushil Kumar Chhawchharia HUF, Ashish Chhawchharia HUF and Kshitiz Chhawchharia HUF, being part of the Promoters and Promoters Group of Adarsh Mercantile Limited ("**the Company**" or TC) hereby enclose the disclosure with regard to disposal of equity shares of the target company by us through an off market transaction by way of inter-se transfer amongst Promoters and Promoters group, for your information and record.

Post the aforesaid disposal, we hold 0.00% (Nil) of total equity share capital of the Target Company as promoter.

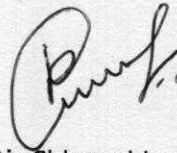
Accordingly, enclosed herewith is the requisite disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You.



Sushil Kumar Chhawchharia (HUF)
[Promoter of Adarsh Mercantile Limited – (Seller)]



Kshitiz Chhawchharia (HUF)
[Promoter of Adarsh Mercantile Limited – (Seller)]



Ashish Chhawchharia (HUF)
[Promoter of Adarsh Mercantile Limited – (Seller)]

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adarsh Mercantile Limited 8A & 8B Satyam Towers 3 Alipore Road, Kolkata - 700027		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Seller: Sushil Kumar Chhawchharia HUF Kshitiz Chhawchharia HUF Ashish Chhawchharia HUF		
Whether the seller belongs to Promoter/Promoter group	Yes (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	No. of shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposition under consideration, holding of:			
a) Shares carrying voting rights			
Seller			
1. Sushil Kumar Chhawchharia HUF	2,73,355	7.44	7.44
2. Ashish Chhawchharia HUF	3,51,643	9.57	9.57
3. Kshitiz Chhawchharia HUF	3,54,650	9.65	9.65
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	9,79,648	26.66	26.66
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
Seller			
1. Sushil Kumar Chhawchharia HUF	2,73,355	7.44	7.44
2. Ashish Chhawchharia HUF	3,51,643	9.57	9.57
3. Kshitiz Chhawchharia HUF	3,54,650	9.65	9.65
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL

Q

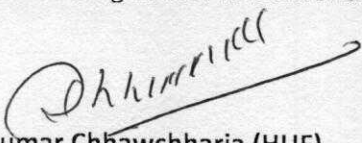
P

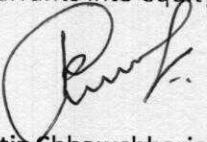
P


e) Total (a+b+c+d)	9,79,648	26.66	26.66
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Seller			
1. Sushil Kumar Chhawchharia HUF	0	-	-
2. Ashish Chhawchharia HUF	0	-	-
3. Kshitiz Chhawchharia HUF	0	-	-
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e)	NIL	NIL	NIL
Total (a+b+c+d)	0.00	0.00	0.00
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer of shares amongst Promoters and Promoters Group through off-market transaction in distribution on partition of 3 HUFs in the promoter group for NIL Consideration		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27-11-2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 3,67,50,000 (36,75,000 Equity Shares of FV Rs. 10/-)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 3,67,50,000 (36,75,000 Equity Shares of FV Rs. 10/-)		
Total diluted share/voting capital of the TC after the said sale	Rs. 3,67,50,000 (36,75,000 Equity Shares of FV Rs. 10/-)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Sushil Kumar Chhawchharia (HUF)
 [Promoter of Adarsh Mercantile Limited – (Seller)]


Kshitiz Chhawchharia (HUF)
 [Promoter of Adarsh Mercantile Limited – (Seller)]


Ashish Chhawchharia (HUF)
 [Promoter of Adarsh Mercantile Limited – (Seller)]

Date: 28.11.2024

Place: Kolkata

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road,
Kolkata — 700 027

Phone No. : (033) 2479-1951, Fax: (033) 2479-1952

Email: adarshmercantile@gmail.com, Website: www.adarshmercantile.in

Date: 28.11.2024

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Scrip Code: 538563

Dear Sir/ Madam,

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We have received intimation from Ashish Chhawchharia and Kshitiz Chhawchharia, being part of the Promoters and Promoters Group of Adarsh Mercantile Limited ("**the Company**" or **TC**) pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding acquisition of 9,79,648 (Nine Lakh Seventy-Nine Thousand Six Hundred and Forty-Eight) equity shares comprising of 26.66 % of the total share capital of the Company as follows:

Sl. No.	Date of Transactions	Name of the person belonging to the Promoter (Transferor/Seller)	Name of the person belonging to the Promoter (Transferee/Acquirer)	No. of shares proposed to be acquired by way of transfer	% of holding
1	27-11-2024	Sushil Kumar Chhawchharia HUF	Ashish Chhawchharia	1,39,000	3.78
2	27-11-2024	Sushil Kumar Chhawchharia HUF	Kshitiz Chhawchharia	1,34,355	3.66
3	27-11-2024	Kshitiz Chhawchharia HUF	Kshitiz Chhawchharia	3,54,650	9.65
4	27-11-2024	Ashish Chhawchharia HUF	Ashish Chhawchharia	3,51,643	9.57
TOTAL				9,79,648	26.66

In this regard, we are submitting herewith disclosure received from above stated Acquirers pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

For ADARSH MERCANTILE LIMITED

RADHIKA MAYARAMKA
Company Secretary & Compliance Officer

Date: 28-11-2024

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

To
Adarsh Mercantile Limited
8A & 8B Satyam Towers,
3 Alipore Road
Kolkata - 700027

Scrip Code: 538563

Dear Sir/ Madam,

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

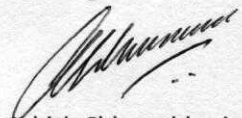
Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we Ashish Chhawchharia and Kshitiz Chhawchharia, being part of the Promoters and Promoter Group of Adarsh Mercantile Limited ("the Company" or TC) wish to inform you that we have acquired 9,79,648 (Nine Lakh Seventy-Nine Thousand Six Hundred and Forty-Eight) equity shares comprising of 26.66 % of the total share capital of the Company from the following sellers through inter-se transfer on 27-11-2024 as follows

Sl. No.	Date of Transactions	Name of the person belonging to the Promoter (Transferor/Seller)	Name of the person belonging to the Promoter (Transferee/Acquirer)	No. of shares proposed to be acquired by way of transfer	% of holding
1	27-11-2024	Sushil Kumar Chhawchharia HUF	Ashish Chhawchharia	1,39,000	3.78
2	27-11-2024	Sushil Kumar Chhawchharia HUF	Kshitiz Chhawchharia	1,34,355	3.66
3	27-11-2024	Kshitiz Chhawchharia HUF	Kshitiz Chhawchharia	3,54,650	9.65
4	27-11-2024	Ashish Chhawchharia HUF	Ashish Chhawchharia	3,51,643	9.57
TOTAL				9,79,648	26.66

Accordingly, enclosed herewith is the requisite disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You.



Ashish Chhawchharia
[Promoter of Adarsh
Mercantile Limited
– (Acquirer)]



Kshitiz Chhawchharia
[Promoter of Adarsh
Mercantile Limited
– (Acquirer)]

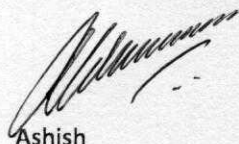
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adarsh Mercantile Limited 8A & 8B Satyam Towers 3 Alipore Road, Kolkata - 700027		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Ashish Chhawchharia Kshitiz Chhawchharia		
Whether the acquirer belongs to Promoter/Promoter group	Yes (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition-/ disposal as follows	No. of shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Acquirers			
1. Ashish Chhawchharia	1,38,375	3.77	3.77
2. Kshitiz Chhawchharia	1,40,000	3.81	3.81
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	2,78,375	7.58	7.58
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
Acquirers			
1. Ashish Chhawchharia	4,90,643	13.35	13.35
2. Kshitiz Chhawchharia	4,89,005	13.31	13.31
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL

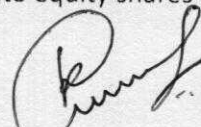
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	9,79,648	26.66	26.66
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Acquirers			
1. Ashish Chhawchharia	6,29,018	17.12	17.12
2. Kshitiz Chhawchharia	6,29,005	17.12	17.12
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e)	NIL	NIL	NIL
Total (a+b+c+d)	12,58,023	34.24	34.24
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer of shares amongst Promoters and Promoters Group through off-market transaction in distribution on partition of 3 HUFs in the promoter group for NIL Consideration		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27-11-2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 3,67,50,000 (36,75,000 Equity Shares of FV Rs. 10/-)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 3,67,50,000 (36,75,000 Equity Shares of FV Rs. 10/-)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 3,67,50,000 (36,75,000 Equity Shares of FV Rs. 10/-)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Ashish
Chhawchharia
[Promoter of Adarsh
Mercantile Limited
– (Acquirer)]



Kshitiz
Chhawchharia
[Promoter of Adarsh
Mercantile Limited
– (Acquirer)]

Date: 28-11-2024

Place: Kolkata