

March 22, 2021

General Manager
Department of Investor Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Dear Sirs,

Intimation under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today have subject to approval of the shareholders of the Company -

- a) Re-appointed Mr. Mahesh Tahilyani as Managing Director of the Company for a further period of five years with effect from April 28, 2021 and
- b) Re-appointed Ms. Rani A Jadhav as an Independent Director of the Company for second term of 3 years with effect from September 1, 2021

We hereby confirm that Mr. Mahesh Tahilyani and Ms. Rani A Jadhav are not debarred from holding the office of director by virtue of any SEBI order or any other authority.

Brief profile of Mr. Mahesh Tahilyani and Ms. Rani A Jadhav is enclosed herewith.

Kindly acknowledge receipt.

Yours faithfully,

For Forbes & Company Limited


Pankaj Khattar
Head Legal & Company Secretary

Encl: As above

Brief Profile of Mr. Mahesh Tahilyani and Ms. Rani A Jadhav, Directors of the Company

Name of Director	Mr. Mahesh Tahilyani	Ms. Rani A Jadhav
Reason for change viz. re-appointment, resignation, removal, death or otherwise	The Board of Directors of the Company at their meeting held on March 22, 2021 have subject to approval of the shareholders of the Company, re-appointed Mr. Mahesh Tahilyani as Managing Director of the Company for a further period of five years with effect from April 28, 2021	The Board of Directors of the Company at their meeting held on March 22, 2021 have subject to approval of the shareholders of the Company, re-appointed Ms. Rani A Jadhav as an Independent Director of the Company for second term of 3 years with effect from September 1, 2021
Date of appointment/cessation (as applicable)	Re-appointed with effect from April 28, 2021	Re-appointed with effect from September 1, 2021
Term of Appointment	5 (five) years effective from April 28, 2021. The re-appointment is subject to approval of the shareholders of the Company.	3 (three) years effective from September 1, 2021. The re-appointment is subject to approval of the shareholders of the Company.
Brief Profile	<p>Mr. Mahesh Tahilyani has been the Managing Director of the Company since April 28, 2016. Mr. Tahilyani has over 35 years of strong experience in variety of roles in India and abroad and assumed positions of increased responsibility Prior to joining the Company, Mr. Tahilyani was employed with Shapoorji Pallonji (SP) group as a Group Financial Controller since 2009. Mr. Tahilyani has also worked for more than 24 years with multinational organizations in Philips Electronics Group in various roles.</p> <p>Mr. Mahesh Tahilyani is a Chartered Accountant, Company Secretary and an Information System Analyst from India and a Cost and Management Accountant from The Chartered Institute of Management Accountant, UK.</p>	<p>Ms. Rani Ajit Jadhav, IAS (retd.), has 38 years of experience in the Indian Administrative Service before retiring from the position of the Chairperson, Mumbai Port Trust in the rank of Secretary, Government of India. She held a number of senior positions in government both at the centre and state levels.</p> <p>Ms. Jadhav was associated with the highest levels of decision making in government and contributed significantly to policy formulation during her tenure. Ms. Jadhav was a Member on Reserve Bank of India's Empowered Committee for External Commercial Borrowings and Chairperson of the Tariff Authority for major Ports post her retirement.</p>
Disclosure of relationship between Directors	Mr. Mahesh Tahilyani is not related to any Director of the Company	Ms. Rani A. Jadhav is not related to any Director of the Company

