



THE STANDARD BATTERIES LIMITED

CIN: L65990MH1945PLC004452

Registered Office: Rustom Court Bldg., Opp. Podar Hospital Dr. Annie Besant Road, Worli, Mumbai- 400030.
TEL: 24919569, 24919570, EMAIL: standardbatteries_123@yahoo.co.in, Website: www.standardbatteries.co.in

Date: 30th May, 2024

To,
Manager - Listing Department,
BSE Ltd.
P.J. Tower,
Dalal Street,
Mumbai-400001

Script Code: 504180

Sub: Outcome of the Board Meeting as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for Quarter and Year ended March 31, 2024

We are pleased to inform the Stock Exchange that the Board of Directors at their Meeting held today, i.e. 30th May, 2024, commenced at 05.00 p.m. and concluded at 05.30 p.m. at the office Four Mangoe Lane, Kolkata - 700001 transacted the following business inter alia:

- Approved and adopted Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2024 under Indian AS (statement) as recommended by the Audit Committee. Copy of the said financial results and Auditors' Report are enclosed herewith.

In connection with the above, we hereby inform that the Auditors of the Company have furnished their Audit Report in respect of the aforesaid Financial Results with un-modified opinion.

- The Board of Directors also on recommendation of Nomination and Remuneration Committee, recommend to the Shareholders re-appointment of Mr. Pradip Bhar (DIN: 01039198), who is retiring by rotation.

Name	Pradip Bhar (DIN: 01039198)
Reason for Change	Not Applicable, re-appointment at retire by rotation as per Section 152(6) of Companies Act, 2013
Date of Re-appointment	At the ensuing 77 th Annual General Meeting.
Brief Profile	Mr. Pradip Bhar is a Director of the Company since 13/08/2019 and hence is liable to retire by rotation at the ensuing AGM, hence hereby Offers himself to be re-appointed at the ensuing AGM. He is a qualified Chartered Accountant has experience of more than 41 years and having expertise in Finance, Accounting, Taxation.

- The Board of Directors also on recommendation of Nomination and Remuneration Committee, recommend to the Shareholders re-appointment of Mr. Gaurang Shashikant Ajmera (DIN: 00798218) as Independent Director for second term for 5 (Five years) by way of Special Resolution.

Name	Gaurang Shashikant Ajmera (DIN: 00798218)
Reason for Change	Not Applicable, only re-appointment of the same Independent Director for a further term of 5 years as per provisions of Section 149 (11) of Companies Act, 2013.
Date of Re-appointment	31 st July, 2025
Brief Profile	Mr. Gaurang Shashikant Ajmera was appointed as an Independent Director of the Company with effect from 31/07/2020. He is a Commerce Graduate has deep repository of knowledge and experience in the sharp business acumen, understanding of technology and as a strong votary of the highest standards of corporate governance.
Relationship with other directors	Mr. Gaurang Shashikant Ajmera is not related to any of the Directors of the Company

- Appointment of R. N. Shah and Associates, Practicing Company Secretary as Scrutiniser for voting to be done at the 77th Annual General Meeting of the Company.

Name	R. N. Shah & Associates, Company Secretaries Mr. Rajnikant N. Shah, Proprietor (FCS 1629 CP No.700).
Reason for Change	Not Applicable, only reappointment of the same Scrutinizer.
Date of Re-appointment	For the financial year 2024-2025.
Brief Profile	Mr. Rajnikant N. Shah, Proprietor of R. N. Shah & Associates has been in the practice for about 39 years and has wide range of expertise in the area of Secretarial compliances.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,

For THE STANDARD BATTERIES LTD,

(Hiren Sanghavi)
Company Secretary & Compliance Officer
(Membership No. : ACS 5586)

Encl: As above



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Date: 30th May, 2024

To,
BSE Ltd.,
14th Floor, P. J. Tower, Dalal Street,
Mumbai- 400 001.

Dear Sir,

Ref: Scrip Code: 504180.

Sub: Declaration in terms of Regulations 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations. 2015.

In terms of second proviso to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we confirm that the Statutory Auditors of the Company have given an unmodified opinion on the Annual Financial results of the Company for the financial year ended March 31, 2024.

Thanking you,

Yours faithfully,

For The Standard Batteries Limited

(Hiren Sanghavi)
General Manager
and Company Secretary
& Compliance Officer

(Shamrao Landge)
Chief Financial Officer

Independent Auditor's Report on the Financial Results of The Standard Batteries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
The Standard Batteries Limited
Rustom Court Bldg., Opp. Podar Hospital,
Dr. Annie Besant Road,
Worli, Mumbai - 400030

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Financial Results ("the Statement") of The Standard Batteries Limited ("the Company"), for the quarter and year ended on 31st March, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss, total comprehensive income and other financial information of the Company for the quarter and the year ended on 31st March, 2024.

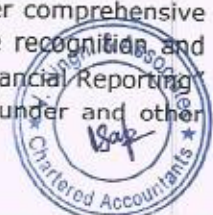
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended 31st March, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of annual financial statements of the Company. The Company's Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Act read with relevant rules issued thereunder and other



accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors of Company are also responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of Company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under 143(3)(i) of the Act we are also responsible for expressing opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors in terms of requirements specified under Regulation 33 of the listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results include the results for the quarter and year ended 31st March 2024 being the derived figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

For **V. Singhi & Associates**
Chartered Accountants
Firm Registration No.: 311017E



Naveen Taparia

(Naveen Taparia)
Partner
Membership No.: 058433

Place: Kolkata
Date: 30th May, 2024
UDIN: 24058433BKFCFA4812

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Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		3/31/2024	12/31/2023	3/31/2023	3/31/2024	3/31/2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	-	-	-	-	-
2	Other Income	30.13	16.13	1.02	52.45	4.85
3	Total Income (1+2)	30.13	16.13	1.02	52.45	4.85
4	Expenses					
	Employee Benefits Expense	7.73	6.79	7.82	27.47	27.41
	Finance Costs	0.00	-	0.08	0.01	0.08
	Depreciation and Amortisation Expense	0.03	-	0.00	0.03	0.02
	Other Expenses	6.23	7.79	491.39	29.93	514.65
	Total Expenses (4)	14.00	14.58	499.29	57.45	542.16
5	Profit / (Loss) before Tax (3-4)	16.13	1.55	(498.27)	(5.00)	(537.31)
6	Tax Expense					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax (Refer Note 6)	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	Net Profit / (Loss) for the Period / Year (5-6)	16.13	1.55	(498.27)	(5.00)	(537.31)
8	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income for the Period / Year (7+8)	16.13	1.55	(498.27)	(5.00)	(537.31)
	Paid up Equity Share Capital (Face Value of Rupee 1/- each)	51.71	51.71	51.71	51.71	51.71
	Reserves excluding Revaluation Reserve				12.03	17.03
10	Earnings per Equity Share					
	(Face Value of Rupee 1/- each) (not annualised)					
	Basic and Diluted	0.31	0.03	(9.64)	(0.10)	(10.39)

*See accompanying Notes to the Financial Results.



Statement of Cash Flows for the year ended 31st March, 2024

	(Rs. In Lakhs)	
	For the year ended 31 March 2024 Audited	For the year ended 31 March 2023 Audited
OPERATING ACTIVITIES		
Profit/(Loss) before tax	(5.00)	(537.31)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation Expense	0.03	0.02
Interest income on Fixed Deposits and Bonds	(4.78)	(4.82)
Interest income on Security Deposit	(0.03)	-
Allowance for impairment (expected credit loss allowance)	-	485.00
Interest on Income Tax Refund	(20.89)	(0.03)
Income Tax Refund	(7.74)	-
Liabilities / Allowance for Impairment written back	(15.49)	-
Operating profit/(loss) before Working Capital changes	(53.89)	(57.14)
Adjustments for :		
(Increase)/Decrease in Trade Receivables	-	29.63
(Increase)/Decrease in Other Financial Assets	8.62	16.17
(Increase)/Decrease in Other Current Assets	3.13	7.30
Increase/(Decrease) in Trade Payables	(1.46)	0.41
Increase/(Decrease) in Other Financial Liabilities	(1.84)	2.70
Increase/(Decrease) in Other Current Liabilities	0.46	0.36
Cash Generated from/(used in) operations		
Income Tax (Paid)/ Refund	28.66	0.38
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES (A)	(16.32)	(0.19)
INVESTING ACTIVITIES		
Interest Income received from Fixed Deposits and Bonds	4.92	4.82
Proceeds from Deposits in Fixed Deposits (net of Investments)	-	36.00
Investment in Fixed Deposit (Net of proceeds from Fixed Deposits)	(7.18)	-
Inter Corporate Deposits Recovered	15.00	-
Advance Given	(28.00)	-
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(15.26)	40.82
FINANCING ACTIVITIES		
NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES (C)	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(31.57)	40.63
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	47.40	6.77
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	15.82	47.40

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows as notified under Companies (Accounts) Rules, 2015 and as amended.


PRADIP BHAR
 Director
 DIN: 01039198

For The Standard Batteries Limited


GAURANG S. AJMERA
 Director
 DIN: 00798218

Place: Kolkata
 Date: 30th May, 2024




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Statement of Assets and Liabilities as at 31st March, 2024

	(Rs. In Lakhs)	
Particulars	As at 31st March, 2024 Audited	As at 31st March, 2023 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	0.02	0.05
(b) Financial Assets		
(i) Investments	16.00	16.00
(ii) Other Financial Assets	19.68	27.81
(c) Non-Current Tax Assets (net)	33.56	33.60
Total Non-Current Assets	69.26	77.46
Current assets		
(a) Financial Assets		
(i) Investments	30.00	30.00
(ii) Cash and Cash Equivalents	15.82	47.40
(iii) Bank Balances other than Cash and Cash Equivalents	12.45	5.27
(iv) Loans	-	-
(v) Other Financial Assets	30.00	2.14
(b) Other Current Assets	13.81	16.94
Total Current Assets	102.08	101.75
TOTAL ASSETS	171.34	179.21
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	51.71	51.71
(b) Other Equity	17.03	17.03
Total Equity	68.74	68.74
Liabilities		
Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
- Total outstanding dues of micro enterprise and small enterprise and	-	0.92
- Total outstanding dues of creditors other than micro enterprise and small enterprise	1.08	1.62
(ii) Other Financial Liabilities	71.66	73.53
(b) Other Current Liabilities	34.86	34.40
Total Current Liabilities	107.60	110.47
TOTAL EQUITY AND LIABILITIES	171.34	179.21

Place: Kolkata
Date: 30th May, 2024


PRADIP BHARGAVA
Director
DIN: 01039198

For The Standard Batteries Limited



GAURANG S. AJMERA
Director
DIN: 00798218



NOTES:	
1	The above Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind Accounting Standards) Rules, 2015 as amended.
2	The above audited financial results for the quarter and year ended 31st March, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2024.
3	The Company was engaged in trading of steel products. Accordingly, this is the only business segment and hence, reporting requirements of Segment Reporting as per Ind AS 108 "Operating Segments" are not applicable to the Company.
4	In earlier years, the Company had advanced Inter Corporate Deposits ('ICD') to Williamson Financial Services Limited ("the recipient Company"). Considering the financial position of the recipient Company, the management had decided not to recognise interest income on the same. In the previous financial year, without prejudice to any of the legal rights and remedies available to recover the outstanding amounts, the Management decided to recognise full provision against the outstanding amount. During the year the Company recovered Rs. 15 Lakhs against the said loan. Accordingly, provision created in earlier years has been written back to this extent and the effect of the same has been presented in "Other Income".
5	The Company has unabsorbed depreciation and carry forward losses under Income Tax Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.
6	Figures for the quarter ended March 31, 2024 are the balancing figures between unaudited figures for the nine months ended December 31, 2023 and Audited Figures for the financial year ended March 31, 2024.
7	Previous period figures have been regrouped / rearranged wherever necessary, to correspond with those of the current period classification.
8	The audited financial results for the quarter and year ended 31st March 2024 have been reviewed by the statutory auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For The Standard Batteries Limited




PRADEEP BHAR
 Director
 DIN: 01039198


GAURANG S. AJMERA
 Director
 DIN: 00798218

Place: Kolkata
 Date: 30th May, 2024