



SARUP INDUSTRIES LTD.

Date: - 14.08.2021
Ref: - SIL/2021-22/SEC/10

To

General Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Sub: - Outcome of Board Meeting

Dear Sir,

In compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, we would like to inform that the Board of Directors ("Board"), in their meeting held today on 14.08.2021 to inter alia, consider & approve the followings:-

1. Consider and Approve the Unaudited Financial Results for the Quarter ended on 30th June, 2021 and submit to auditor of the company for limited review as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record and necessary disclosure for disseminating the information on website of the Stock Exchange(s).

Thanking You
For and on behalf of Sarup Industries Limited

Megha Gandhi
(Company Secretary &
Compliance Officer)

SARUP INDUSTRIES LIMITED

Regd. Off: Plot No-141, Leather Complex, Jalandhar-144021 Punjab, CIN: L19113PB1979PLC004014
 Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-5021037

(Rs. In Lacs)

Un-Audited Financial Results For the Quarter Ended 30th June, 2021

Particulars	Quarter Ended			Year Ended
	30.06.21 Un Audited	31.03.21 Audited	30.06.20 Un Audited	31.03.21 Audited
1 Income from operations				
a) Net Sales / income from operations	181.56	699.19	48.43	996.91
b) Other operating Income	0.00	-	0.00	-
c) Other Income	0.28	2.43	1.89	7.20
Total Income from operations	181.84	701.62	50.32	1004.11
2 Expenses				
A) Cost of Materials Consumed	81.57	415.73	12.97	542.38
B) (Increase)/Decrease in Finished goods & WIP Stock	50.39	12.01	7.32	84.97
C) Purchase of stock in trade	0.00	0.00	0.00	0.00
D) Employee benefits Expense	53.63	156.37	16.71	253.49
E) Depreciation and amortisation expense	21.50	21.56	27.00	102.56
F) Finance Cost	49.31	61.73	62.04	295.53
G) Other Expenses	20.22	111.53	14.16	158.17
Total Expenses	276.62	778.93	140.20	1437.10
3 Profit / (Loss) from operations before exceptional items and tax (1-2)	-94.78	-77.31	-89.88	-432.99
4 Exceptional items	0	0	0	0
5 Profit/(Loss) before tax(3-4)	-94.78	-77.31	-89.88	-432.99
6 Tax Expenses	0.00	1.57	0.00	2.24
7 Net Profit / (Loss) for the period (5-6)	-94.78	-78.88	-89.88	-435.23
8 Other comprehensive Income	0.00	0.00	0.00	0.00
9 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)](7-8)	-94.78	-78.88	-89.88	-435.23
# Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24
# A. Earning Per Share before extraordinary items				
a) basic	-2.91	-2.43	-2.76	-13.38
b) diluted	-2.91	-2.43	-2.76	-13.38
B. Earning Per Share after extraordinary items				
a) basic	-2.91	-2.43	-2.76	-13.38
b) diluted	-2.91	-2.43	-2.76	-13.38
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of shares	833900	833900.00	833900	833900
- Percentage of shareholding	25.64	25.64	25.64	25.64
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non -Encumbered				
- Number of shares	2418500	2418500.00	2418500	2418500
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100.00	100	100
- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36

For Sarup Industries Limited

Managing Director

B	PARTICULARS	Quarter Ended
		30.06.2021
	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NII
	Received During the Quarter	NII
	Disposed off During the Quarter	NII
	Remaining unresolved at the end of Quarter	NII

NOTES

1 The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2021.

2 The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.

3 The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.

4 Previous period/year figures have been regrouped and/or reclassified, wherever necessary.

5 The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.

6 The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS as given below-

Description	Quarter Ended			Year Ended
	30.06.21	31.03.21	30.06.20	31.03.21
	Un Audited	Audited	Un Audited	Audited
Net profit/Loss as per previous GAAP(Indian GAAP)	-94.78	-78.88	-89.88	-435.23
Add/Less- Increase/Decrease in Net profit as reported under Indian GAAP	0.00	0.00	0.00	0.00
Reclassification of remeasurement of employee benefits	0.00	0.00	0.00	0.00
Taxes on account of above items	0.00	0.00	0.00	0.00
Net Profit as per IND AS	-94.78	-78.88	-89.88	-435.23
Other comprehensive income, net of income tax	0.00	0.00	0.00	0.00
Total comprehensive income for the period	-94.78	-78.88	-89.88	-435.23
Previous period figures are re-arranged/re-grouped wherever necessary	0.00	0.00	0.00	0.00

PLACE:- JALANDHAR

DATE: 14.08.2021

For Sarup Industries Limited
For Sarup Industries Limited


 Simerjit Singh Bhatia
 Managing Director
 DIN:00851651



VSAP
& Associates

Chartered Accountants

Formerly Known as FATEHPURIA DUGGAL & ASSOCIATES

Email: duggalpunnet@yahoo.com, fdassociates2002@gmail.com

Limited Review Report on Quarterly Unaudited Financial Results
Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) with the
Stock Exchange(s)

To
Board of Directors
Sarup Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, Plot No-141, Leather Complex, Jalandhar, for the quarter ended 30th June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSAP & ASSOCIATES

Chartered Accountants
(CA Amit Chadha)

Partner

Membership No: 507087

Date: 14.08.2021

Place: Jalandhar

UDIN 21507087AAAAGM7724



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